

PONNI SUGARS (ERODE) LIMITED

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CERTIFIED

Dear Sirs,

Sub: Revision in Power Tariff

Tamil Nadu Electricity Regulatory Commission (TNERC) by Order dt.23.02.2016 has redetermined the tariff for Bagasse based Cogeneration units that was originally fixed in Order No.7 of 2012. Giving effect to the observations and ruling of the Appellate Tribunal for Electricity (APTEL) made in Orders dt.4th September 2013 and 30th June 2014, TNERC has fixed the power tariff as under:

- (i) The tariff is hiked from Rs.3.76 to Rs.4.81/ unit for the first year.
- (ii) The tariff is hiked from Rs.3.77 to Rs.4.94/ unit for the second year.
- (iii) The revision in tariff comes into effect from 31st July 2012.

Our Company commissioned its Cogeneration Plant on August 17, 2012. Accordingly, its tariff comes within the purview of Order No.7 of 2012. It would now stand to benefit by this upward revision that will have retrospective effect in respect of power supplies made to TANGEDCO from August 2012.

This information is furnished in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you

Yours truly

N Ramanathan Managing Director