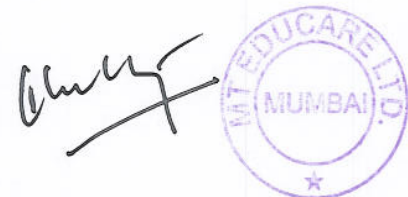


**Statement of Standalone Financial Results for the quarter and nine months ended December,31 2015**

(Rs.in Lacs, except EPS data)


Sr. No.	Particulars	Quarter Ended Dec. 31, 2015	Quarter Ended Sept. 30, 2015	Quarter Ended Dec. 31, 2014	Nine months Ended Dec. 31, 2015	Nine months Ended Dec. 31, 2014	Year Ended March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Fees	4,212.70	5,596.71	4,682.57	15,896.97	14,858.04	18,568.57
	Operating income	1,982.64	1,774.71	147.10	3,955.12	468.18	1,338.07
	<b>Revenue from operations (Net)</b>	<b>6,195.34</b>	<b>7,371.42</b>	<b>4,829.67</b>	<b>19,852.09</b>	<b>15,326.22</b>	<b>19,906.64</b>
2	<b>Expenses</b>						
	Purchase of Stock-in-trade	30.87	59.54	16.79	126.62	31.07	86.93
	Direct Expenses ( Refer note 3)	2,691.88	2,997.11	2,577.49	9,049.28	7,320.70	9,585.85
	Employee Benefits	875.05	818.38	684.73	2,467.00	1,915.86	2,553.06
	Other Expenses	843.45	1,203.55	609.46	3,346.53	2,459.34	3,225.45
	Depreciation and amortisation expense (refer Note 4)	390.58	346.44	356.74	1,069.94	473.46	828.47
	<b>Total</b>	<b>4,831.83</b>	<b>5,425.02</b>	<b>4,245.21</b>	<b>16,059.37</b>	<b>12,200.43</b>	<b>16,279.76</b>
3	<b>Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1,363.51</b>	<b>1,946.40</b>	<b>584.46</b>	<b>3,792.72</b>	<b>3,125.79</b>	<b>3,626.88</b>
4	Other income	206.45	214.10	186.24	634.43	475.19	706.21
5	<b>Profit From Operations before Finance Costs and Exceptional Items (3+4)</b>	<b>1,569.96</b>	<b>2,160.50</b>	<b>770.70</b>	<b>4,427.15</b>	<b>3,600.98</b>	<b>4,333.09</b>
6	Finance costs	92.87	56.34	113.54	182.32	279.67	409.88
7	<b>Profit From Operations before Exceptional Items (5-6)</b>	<b>1,477.09</b>	<b>2,104.16</b>	<b>657.16</b>	<b>4,244.83</b>	<b>3,321.31</b>	<b>3,923.21</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>1,477.09</b>	<b>2,104.16</b>	<b>657.16</b>	<b>4,244.83</b>	<b>3,321.31</b>	<b>3,923.21</b>
10	Tax expense:						
	Current Tax	596.15	677.97	166.63	1,512.01	993.82	1,320.78
	Deferred Tax	(63.67)	8.02	(1.10)	(50.94)	38.86	(183.51)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>944.61</b>	<b>1,418.16</b>	<b>491.63</b>	<b>2,783.76</b>	<b>2,288.63</b>	<b>2,785.94</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) after tax (11 + 12)</b>	<b>944.61</b>	<b>1,418.16</b>	<b>491.63</b>	<b>2,783.76</b>	<b>2,288.63</b>	<b>2,785.94</b>
14	<b>Paid up Equity Share Capital ( F.V. Rs.10 per share )</b>	<b>3,982.08</b>	<b>3,982.08</b>	<b>3,979.41</b>	<b>3,982.08</b>	<b>3,979.41</b>	<b>3,979.41</b>
15	<b>Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year</b>						<b>8,604.60</b>
16	<b>Earnings per share before extra-ordinary items (of Rs.10 each):</b>						
	(a) Basic	2.37	3.56	1.24	6.99	5.75	7.00
	(b) Diluted	2.37	3.56	1.24	6.99	5.75	7.00
	<b>Earnings per share (after extraordinary items) (of Rs.10 each):</b>						
	(a) Basic	2.37	3.56	1.24	6.99	5.75	7.00
	(b) Diluted	2.37	3.56	1.24	6.99	5.75	7.00



**Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2015**

(Rs.in Lacs, except EPS data)

Sr. No.	Particulars	Quarter Ended Dec. 31, 2015	Quarter Ended Sept. 30, 2015	Quarter Ended Dec. 31, 2014	Nine months Ended Dec. 31, 2015	Nine months Ended Dec. 31, 2014	Year Ended March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Fees	5,087.16	6,581.66	5,546.80	19,021.46	17,242.46	21,469.05
	Operating income	1,980.18	1,709.34	96.89	3,820.93	389.36	1,229.49
	<b>Revenue from operations (Net)</b>	<b>7,067.34</b>	<b>8,291.00</b>	<b>5,643.69</b>	<b>22,842.39</b>	<b>17,631.82</b>	<b>22,698.54</b>
2	<b>Expenses</b>						
	Purchase of Stock-in-trade	31.61	59.54	23.82	127.36	38.77	97.50
	Direct Expenses	3,401.74	3,712.25	3,008.80	11,225.12	8,702.14	11,268.69
	Employee Benefits	955.95	911.92	775.34	2,719.23	2,212.83	2,945.88
	Other Expenses	1,084.13	1,370.76	715.70	3,921.12	2,877.31	3,727.83
	Depreciation and amortisation expense (Refer Note 5)	417.46	370.33	377.94	1,142.17	516.38	891.33
	<b>Total</b>	<b>5,890.89</b>	<b>6,424.80</b>	<b>4,901.60</b>	<b>19,135.00</b>	<b>14,347.43</b>	<b>18,931.23</b>
3	<b>Profit From Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1,176.45</b>	<b>1,866.20</b>	<b>742.09</b>	<b>3,707.39</b>	<b>3,284.39</b>	<b>3,767.31</b>
4	Other income	234.59	221.36	190.38	671.75	484.87	707.92
5	<b>Profit From Operations before Finance Costs and Exceptional Items (3+4)</b>	<b>1,411.04</b>	<b>2,087.56</b>	<b>932.47</b>	<b>4,379.14</b>	<b>3,769.26</b>	<b>4,475.23</b>
6	Finance costs	92.87	56.34	114.61	182.37	280.89	401.62
7	<b>Profit From Operations before Exceptional Items (5-6)</b>	<b>1,318.17</b>	<b>2,031.22</b>	<b>817.86</b>	<b>4,196.77</b>	<b>3,488.37</b>	<b>4,073.61</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>1,318.17</b>	<b>2,031.22</b>	<b>817.86</b>	<b>4,196.77</b>	<b>3,488.37</b>	<b>4,073.61</b>
10	Tax expense:						
	Current Tax	597.63	683.64	256.67	1,519.15	1,113.76	1,420.79
	Deferred Tax	(63.67)	12.75	(1.10)	(46.21)	39.15	(252.86)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>784.21</b>	<b>1,334.83</b>	<b>562.29</b>	<b>2,723.83</b>	<b>2,335.46</b>	<b>2,905.68</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) after tax (11 + 12)</b>	<b>784.21</b>	<b>1,334.83</b>	<b>562.29</b>	<b>2,723.83</b>	<b>2,335.46</b>	<b>2,905.68</b>
14	Share of Profit / ( Loss ) of Associates	-	-	-	-	-	-
15	Minority Interest	(0.03)	(17.26)	(24.27)	(15.79)	(131.06)	(66.79)
	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)</b>	<b>784.24</b>	<b>1,352.09</b>	<b>586.56</b>	<b>2,739.62</b>	<b>2,466.52</b>	<b>2,972.47</b>
16	Paid up Equity Share Capital ( F.V. Rs.10 )	3,982.08	3,982.08	3,979.41	3,982.08	3,979.41	3,979.41
17	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	8,593.77
18	<b>Earnings per share before extra-ordinary items (of Rs.10 each):</b>						
	(a) Basic	1.97	3.40	1.47	6.88	6.20	7.47
	(b) Diluted	1.97	3.40	1.47	6.88	6.20	7.47
	<b>Earnings per share (after extraordinary items) (of Rs.10 each):</b>						
	(a) Basic	1.97	3.40	1.47	6.88	6.20	7.47
	(b) Diluted	1.97	3.40	1.47	6.88	6.20	7.47

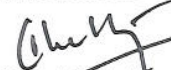


**Notes:**

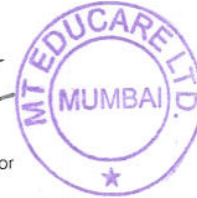
1. The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2016.
2. As the Company's business activities falls within a single primary business segment, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' is not applicable.
3. Direct expenses include purchase of tablets / SD cards which are issued to students as a part of course material. The company carries an inventory at all times which is netted out from direct expenses.
4. **Standalone Results** : The last year's depreciation and amortization figures for the nine months included a one-time reduction of Rs 538.95 lakhs due to change in depreciation policy from WDV method to SLM method and change in useful lives pursuant to implementation of new Companies Act 2013. This created a one time gain in standalone Profit after tax increasing it by Rs. 370.81 lakhs. Hence the adjusted standalone Profit after tax for nine months in 14-15 was Rs 1917.82 lakhs instead of Rs. 2,288.63 lakhs.
5. **Consolidated Results** : The last year's depreciation and amortization figures for the nine months included a one-time reduction of Rs 556.64 lakhs due to change in depreciation policy from WDV method to SLM method and change in useful lives pursuant to implementation of new Companies Act 2013. This created a one time gain in consolidated Profit after tax increasing it by Rs. 388.47 lakhs. Hence the adjusted consolidated Profit after tax for nine months in 14-15 was Rs 2,078.05 lakhs instead of Rs. 2,466.52 lakhs.
6. During the quarter ended 31st December, 2015, the Company has acquired balance 49% stake of CPLC to make CPLC wholly owned subsidiary of the Company with effect from 1st October, 2015.
7. Previous period / year figures have been regrouped / reclassified wherever necessary.

Place: Mumbai  
Date: February 4, 2016

For MT Educare Ltd



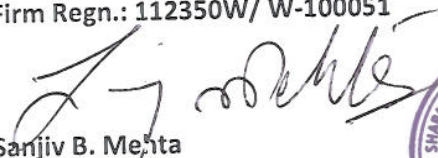
Mr. Mahesh R. Shetty  
Chairman & Managing Director



**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
MT EDUCARE LIMITED,**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MT EDUCARE LIMITED** ("The Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015 on that date, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors in their meeting held on 04<sup>th</sup> February 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements), 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shaparia Mehta & Associates LLP  
Chartered Accountants  
Firm Regn.: 112350W/ W-100051

  
Sanjiv B. Mehta  
Partner

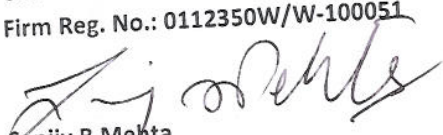
Membership No.: -034950  
Place: Mumbai  
Date: 04<sup>th</sup> February, 2016



**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
MT EDUCARE LIMITED,**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of the **MT Educare Limited** ("The Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and nine months ended 31<sup>st</sup> December, 2015 on that date, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by Board of Directors at its meeting held on 04<sup>th</sup> February 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. The Statement includes the results of the following entities:  
**Subsidiaries:**
  - i) MT Education Services Private Limited
  - ii) Chitale's Personalised Learning Private Limited
  - iii) Lakshya Forum for Competitions Private Limited
  - iv) Lakshya Educare Private Limited and
  - v) Sri Gayatri Educational Services Private Limited
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shaparia Mehta & Associates LLP  
Chartered Accountants  
Firm Reg. No.: 0112350W/W-100051

  
Sanjiv B Mehta  
Partner

Membership No.: 034950

Place: Mumbai

Date: 04th February, 2016



## PRESS RELEASE

**MT Educare Q3 FY'15-16 PAT grows 34% y-o-y to Rs. 7.84 crs**

**Q3 Revenues grow 25% y-o-y to Rs. 70.67 crs**

**Mumbai, February 04, 2016:** MT Educare Limited (MTEL), a leading education support and coaching services provider in India, announced its unaudited consolidated financial results for the third quarter and nine months ended 31<sup>st</sup> December, 2015.

**Third Quarter Performance** - MTEL reported a consolidated net profit of Rs.7.84 crores in the third quarter this year as compared to Rs.5.87 crores PAT in the corresponding third quarter last year **representing a rise of 34% y-o-y**. Total Consolidated Income for the quarter stood at Rs.70.67 crores as compared to Rs.56.44 crores, **a growth of 25% y-o-y**. EBITDA margins for the quarter grew to **22.6%** (versus 19.85% last year) and PAT margins rose to **11.1%** (versus 10.4% last year).

**Nine months Performance** - MTEL reported a consolidated net profit of Rs.27.40 crores for the first nine months ended 31<sup>st</sup> December, 2015 as compared to Rs.20.78 crores normalised PAT in the corresponding period last year **representing a rise of 32% y-o-y**. Total Consolidated Income stood at Rs.228.42 crores as compared to Rs.176.32 crores, **a growth of 30% y-o-y**. EBITDA margins for first nine months this year, stood at 21.2% and PAT margins at 12%.

*While commenting on the results, Mr. Mahesh Shetty, Chairman and Managing Director said, "We are proud to share this quarter's encouraging results. We have seen a lot of traction in our Robomate business in the current year. This reinforces our academic excellence and strong domain expertise in addressing students' needs. We successfully launched our "Robomate+" App recently in December. The Robomate+ App, which has video lectures of all our service offerings viz. IIT Entrance, CA CPT, CA IPCC, MBA, MHCET (Medical & Engg.) and Board exams such as CBSE, ICSE, SSC and HSC has found encouraging response so far. We are pleased to announce that within one month of the launch, we have seen 100,000+ registrations. We plan to extend our reach Pan India through this App. This initiative is expected to increase awareness amongst our target audience and will help the company in showcasing its service offerings and state of the art Learning Management System (LMS) going forward."*



MT EDUCARE LTD.  
MUMBAI

**About MT Educare:**

Established in 1988, MT Educare is one of the leading education support and coaching services provider in School, Science and Commerce (including UVA) streams across Maharashtra and has operations / presence in other states like Tamil Nadu, Kerala, Andhra Pradesh, Telangana, Karnataka, Punjab, Haryana and Gujarat. MT Educare also offers specialized coaching for national level examinations like the JEE Advanced and Mains for engineering, NEET for medical, CPT/IPCC/CA Final for commerce, and CAT/CET for MBA aspirants. MT Educare has over 200 coaching centres spread across 150+ locations in these states, with a faculty strength of over 1,300 well trained teachers. At MT Educare, technology enabled learning models, advanced teaching methodologies and learning management systems have replaced the conventional chalk and talk model of teaching students.

**For further information please contact:**

Ashwin Patel

Tel: 022 - 2593 7980

Email: [ashwinpatel@mteducare.com](mailto:ashwinpatel@mteducare.com)