

Ref: TVL/BSE/2015-16/74

Date: 11.02.2016

To  
Corporate Relationship Department  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

**Sub:** Submission of Unaudited Financial Results for the Third Quarter Ended 31<sup>st</sup> December, 2015 – reg.

**Ref:** Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the cited subject above, Please find enclosed the Unaudited Financial Results of the Company for the Third Quarter Ended 31<sup>st</sup> December, 2015, approved by the Board of Directors of the Company in the meeting held on Thursday, the 11<sup>th</sup> day of February, 2016 at 4.00 P.M at the Registered Office of the Company situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017.

We request you to make a note of it and also to disseminate the same.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,  
for Technvision Ventures Limited

*D. Santosh Kumar*

Diddiga Santosh Kumar  
Company Secretary



Encl: As above

**PART I**      **STAND ALONE**      **CONSOLIDATED**

S.No.	Particulars	Quarter Ended				Year Ended				Quarter Ended				Year Ended			
		31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	
1	Income from operations	148.18	164.50	146.10	446.50	398.78	487.32	1,335.91	892.33	1,215.99	2,928.60	2,668.91	2,668.91	3,374.57			
	(a) Net Sales/Income from Operations																
	(b) Other Operating Income																
	Total Income from operations (net)	148.18	164.50	146.10	446.50	398.78	487.32	1,335.91	892.33	1,215.99	2,928.60	2,668.91	2,668.91	3,374.57			
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.88	11.88	11.88	36.65	35.65	47.53	11.93	11.88	11.93	35.65	35.65	35.65	47.53			
	(d) Employee benefits expense	104.25	105.96	84.17	306.71	291.66	331.24	738.08	477.76	649.30	1,668.87	1,416.85	1,416.85	1,941.49			
	(e) Depreciation and amortisation expense	3.72	3.45	1.13	10.29	9.25	18.10	85.43	4.22	196.39	83.78	166.95	166.95	194.32			
	(f) Other expenses	25.36	39.74	21.89	85.31	62.57	93.59	462.45	264.25	492.87	988.46	930.99	1,078.00	1,273.39			
	Total Expenses	145.21	161.03	116.79	437.95	359.12	490.45	1,297.89	778.11	1,310.49	2,786.74	2,549.84	2,549.84	3,251.34			
3	Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	2.97	3.47	29.31	8.55	39.66	(3.13)	38.02	114.22	(94.50)	141.86	119.07	123.23				
4	Other Income	0.42	0.20	-	0.65	1.34	1.26	0.46	0.20	1.54	0.70	4.19	4.16				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	3.39	3.67	29.31	9.20	41.00	(1.87)	38.48	114.42	(92.96)	142.56	123.26	127.39				
6	Finance Costs	0.48	0.32	0.01	0.88	0.01	0.11	0.48	0.32	0.23	0.91	0.86	1.08				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 + 6)	2.91	3.35	29.30	8.32	40.99	(1.99)	38.00	114.10	(95.19)	141.65	122.40	126.31				
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-				
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2.91	3.35	29.30	8.32	40.99	(1.99)	38.00	114.10	(95.19)	141.65	122.40	126.31				
10	Tax expenses	2.08	1.22	7.56	3.99	5.53	(2.48)	6.57	27.75	11.83	39.59	20.56	13.89				
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	0.83	2.13	21.74	4.33	31.46	0.50	31.43	86.35	(105.02)	102.06	101.84	112.42				
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-				
13	Net Profit (+) / Loss (-) for the period	0.83	2.13	21.74	4.33	31.46	0.50	31.43	86.35	(105.02)	102.06	101.84	112.42				
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-				
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	0.83	2.13	21.74	4.33	31.46	0.50	31.43	86.35	(105.02)	102.06	101.84	112.42				
17	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50				
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	836.85	836.02	864.94	836.85	864.94	832.51	1,603.73	1,468.08	1,530.18	1,603.73	1,630.18	1,564.46				
19	Earnings Per Share (EPS)	0.01	0.03	0.35	0.07	0.50	0.01	0.34	0.94	(1.33)	1.11	1.01	0.96				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.01	0.03	0.35	0.07	0.50	0.01	0.34	0.94	(1.33)	1.11	1.01	0.96				
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	0.01	0.03	0.35	0.07	0.50	0.01	0.34	0.94	(1.33)	1.11	1.01	0.96				

**PART II**      **PARTICULARS OF SHAREHOLDING**

S.No.	Particulars	3 Months ended 31.12.2015			
		31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)
1	<b>A Public Shareholding</b>	1,611,727	1,611,727	1,611,727	1,611,727
	- Number of shares	1,611,727	1,611,727	1,611,727	1,611,727
	- Percentage of Shareholding	26%	26%	26%	26%
2	<b>B Promoters and Promoter Group Shareholding</b>	1,750,000	1,750,000	1,750,000	1,750,000
	a) Pledged/Encumbered				
	- Number of shares	1,750,000	1,750,000	1,750,000	1,750,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38%	38%	38%	38%
	b) Non-encumbered				
	- Number of shares	2,913,273	2,913,273	2,913,273	2,913,273
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62%	62%	62%	62%
	- Percentage of shares (as a % of the total share capital of the company)	46%	46%	46%	46%
	<b>Particulars</b>				
	<b>B INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed of during the quarter				
	Remaining unresolved at the end of the quarter				



**Notes:**

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board/ Directors held on 11.02.2016.
- There are no complaints received from investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Soltech Pvt Ltd and Emergia Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 66.33 (Last quarter as on 31.12.2014 - 1 USD = INR 63.33).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
- Interest on TDR Loan is not provided.
- Segment results:
- Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

**b. Information about secondary business segments**

S.No.	Particulars	STAND ALONE										CONSOLIDATED									
		Quarter Ended		Year Ended		Year ended		Quarter Ended		Year Ended		Year ended		Quarter Ended		Year Ended		Year ended			
		31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st March 2015 (Audited)	31st Dec 2015 (Unaudited)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st March 2015 (Audited)				
1	Revenue :	136.22	161.96	134.43	429.26	375.65	461.79	1,323.95	889.69	1,204.32	2,911.36	2,645.78	3,249.04								
	Overseas	11.96	2.64	11.67	17.24	23.13	25.53	11.96	2.64	11.67	17.24	23.13	25.53								
	Domestic	148.18	164.50	146.10	446.50	398.78	487.32	1,335.91	892.33	1,215.99	2,928.60	2,668.91	3,374.57								
	Total																				
2	Segment results																				
	Profit / (Loss) before tax and interest from each Segment																				
	-Overseas	27.31	42.99	50.18	92.39	100.26	88.29	499.45	398.24	397.38	1,129.31	1,048.47	1,201.03								
	-Domestic	1.02	0.22	0.99	1.47	1.97	2.17	1.02	0.22	0.99	1.02	0.99	0.20								
	Total	28.33	43.21	51.17	93.86	102.23	90.46	500.47	398.47	398.37	1,130.32	1,049.46	1,201.23								
	Less:																				
	(i) Interest	0.48	0.32	0.01	0.88	0.01	0.11	0.48	0.32	0.23	0.91	0.66	1.08								
	(ii) Other Un-allocable expenditure net off	25.96	39.74	21.98	85.31	62.67	93.59	462.45	284.25	492.87	989.46	930.39	1,076.00								
	(iii) Un-allocable income	0.20	0.20	0.65	0.65	1.34	1.28	0.45	0.20	1.54	0.70	4.19	4.16								
	Total Profit Before Tax	2.91	3.35	29.30	8.32	40.99	(1.98)	38.00	114.10	(93.19)	141.65	122.40	128.31								
3	Capital Employed																				
	Overseas	1,670.89	1,302.96	1,696.92	1,670.89	1,696.92	1,666.87	3,112.88	2,562.51	3,090.98	3,112.88	3,090.98	3,016.61								
	Domestic	22.73	448.23	23.08	22.73	23.08	22.67	25.38	474.98	29.21	25.38	25.21	24.60								
	Unallocated Corporate Assets less Liabilities	109.73	51.43	111.44	109.73	111.44	109.47	122.58	54.50	121.71	122.58	121.71	118.78								
	TOTAL	1,803.35	1,802.62	1,831.44	1,803.35	1,831.44	1,799.01	3,260.84	3,091.98	3,237.90	3,260.84	3,237.90	3,159.99								

Date: 11-Feb-2016  
Place: Secunderabad

By and on behalf of the Board  
for TechnVision Ventures Limited

Geetanjali Toopran  
Executive Director  
DIN: 01498741



Ref: TVL/BSE/2015-16/75

Date: 11.02.2016

To  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

**Sub:** Submission of Limited Review Report for the Unaudited Financial Results as on 31.12.2015 – reg.

**Ref:** Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the cited subject above, Please find enclosed the Limited Review Report (Original) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results of the Company for the Third Quarter Ended 31<sup>st</sup> December, 2015, issued by our Statutory Auditors and duly approved by the Board of Directors of the Company in the meeting held on Thursday, the 11<sup>th</sup> day of February, 2016 at 4.00 P.M at the Registered Office of the Company situated at 1486(12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad -500017.

This is for your Information and records.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

for Technvision Ventures Limited

*D. Santosh Kumar*  
Diddiga Santosh Kumar  
Company Secretary



Encl: As above

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of un-audited financial results of M/s. **TechNVision Ventures Limited**, having its registered office at 1486 (12-13-522), Lane No.13, Street No.14, Tarnaka, Secunderabad – 500 017, for the Quarter ended December 31, 2015 (hereinafter referred to as statement). The preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statement taken as a whole. Accordingly, we do not express as such any audit opinion in respect of the said financial statements.

Based on the limited review conducted by us as above, nothing has come to our notice that makes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statements.

**For Ramu & Ravi**

FRN No.0066105

Chartered Accountants

**K.V.R.Murthy**

Partner

Membership No.200021



Place: Hyderabad

Date: February 11, 2016