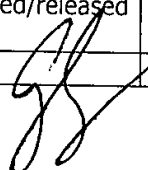


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IST LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Lubetec India Private Limited IST technology Infrastructure Private Limited PACs: Gupta International Investment Company Limited GPC Technology Limited Antique Investment Company Private Limited Galaxy International Hotels Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited / DSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	4,101,881	70.333	N.A.
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,101,881	70.333	N.A.
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	184,028	3.155	N.A.
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	184,028	3.155	N.A.

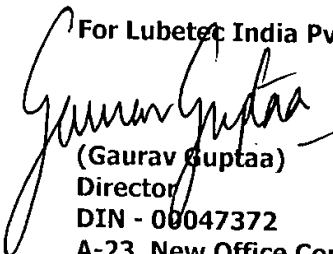


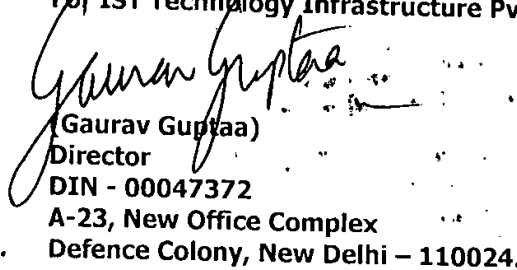
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	4,285,909	73.489	N.A.
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4,285,909	73.489	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.02.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 5,83,20,560 representing 58,32,056 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 5,83,20,560 representing 58,32,056 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,83,20,560 representing 58,32,056 Equity shares of Rs. 10/- each		

Note: The total promoters holding after the above mentioned acquisition is **4,373,730 Equity Shares representing 74.995%** of the paid-up equity share capital of Target Company which includes 87,825 Equity Shares representing 1.506% of the paid-up equity share capital of Target Company held by Delux Associates LLP (Formerly: Delux Associates Pvt. Ltd. / Delux Investments Pvt. Ltd.) ("Seller") in the above transaction.

For Lubetec India Pvt. Ltd.

For IST Technology Infrastructure Pvt. Ltd.

  
(Gaurav Gupta)  
Director  
DIN - 00047372

  
(Gaurav Gupta)  
Director  
DIN - 00047372

A-23, New Office Complex  
Defence Colony, New Delhi - 110024.

A-23, New Office Complex  
Defence Colony, New Delhi - 110024.

Place: New Delhi  
Date: 06.02.2016