

SRL/SE/...../15-16

Date: 12th February, 2016

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

To
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

To
Metropolitan Stock Exchange of India Limited
(Formerly known as MCX Stock Exchange Limited)
Vigbyor Towers, 4th Floor,
Plot No.C 62, G Block,
Opp.Trident Hotel, BKC,
Bandra (East),
Mumbai – 400 098
Scrip Code: 512179

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure requirements) Regulations, 2015, kindly find enclosed press release with regard to Unaudited Financial Results for the quarter ended 31st December, 2015 as approved by the Board of Directors of the Company in their meeting held today i.e. 12th February, 2016.

The copy of the same is enclosed herewith for your records.

Kindly acknowledge the receipt of the same.

Thanking You,
For Sunteck Realty Limited



Rachana Hingarajia
Company Secretary
Encl:a/a

Sunteck Realty Limited

Sunteck Realty Announces Q3 & 9MFY16 Results

Sunteck's pre-sales booking grows by ~47% to ~INR 209 crores in Q3FY16

Sunteck's customer collections grows by ~58% to ~INR 194 crores in Q3FY16

Particulars	UOM	Q3FY16	Q3FY15	y-o-y	9MFY16	9MFY15	y-o-y
Pre-Sales	INR Cr	209	142	47%	441	346	28%
Collections	INR Cr	194	123	58%	359	367	-2%

Mumbai, 12 February, 2016: Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter ended December 31, 2015.

Business Highlights during Q3 & 9MFY16

- ✓ Sunteck City Avenue 2 work commenced.
- ✓ SRL raises INR 550 mn through its maiden NCD issuance @ 11.15% monthly rate of interest payable annually. The NCD has been rated 'A+' by **FITCH**.
- ✓ SRL has given exit to Kotak Realty Fund from its Goregaon 16 acres project.
- ✓ Mahesh Sheregar has been appointed as Executive Director on the board of the company.

Awards & Accolades

- ✓ CMD, Mr. Kamal Khetan awarded the Young Entrepreneur of the Year 2015 by Construction Week India
- ✓ CMD, Mr. Kamal Khetan awarded the Most Enterprising CXO of the Year 2015 by Realty Plus India

Financial Highlights (Consolidated)

*(Observing **Project Completion Method** of accounting for revenue recognition)*

Q3FY16

- ✓ Total Revenue recognized stood at ~Rs. 10 Cr
- ✓ Operating profit stood at ~Rs. 5 Cr
- ✓ Adjusted Net Profit stood at ~Rs. 1.4 Cr

9MFY16

- ✓ Total Revenue recognized stood at Rs. 53 Cr
- ✓ Operating profit stood at ~Rs. 24 Cr
- ✓ Adjusted Net Profit stood at ~Rs. 3.5 Cr

Commenting on the performance, Mr. Kamal Khetan, Chairman and Managing Director said: *"We are pleased to inform that both sales and collections have been strong in the current quarter despite a challenging environment. Our premium brand positioning, selective city-centric acquisitions and differentiated & niche product offerings in every micro-market of Mumbai have enabled us to monetize our projects at a brisk pace, thus, leading to strong cash flows and command premium pricing. Our prudent cash flow management and balance sheet strength has facilitated us to attract new strategic partners, with whom, we will implement a more integrated growth model by identifying new core assets which are available at attractive valuations; offers good IRR and near-term cash flows. We currently continue to pursue our strategy of speedy execution of existing as well as upcoming projects."*

About Sunteck Realty

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the premium ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of about 25 million square feet spread across 24 projects and 4 rented assets. Sunteck's flagship projects at Bandra Kurla Complex (BKC) comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Another key project of Sunteck is a 23 acre township known as Sunteck city, a mixed-used development in Goregaon (W). Sunteck also has projects in Sion, Borivali, Andheri, Airoli (Navi Mumbai) amongst other locations in Mumbai. Sunteck is listed on BSE and NSE, SRL is backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FIIs and Private Equity. Sunteck today enjoys one of the strongest balance sheets with negligible debt levels and visible cash flows. For more information about the company visit www.sunteckindia.com

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

Investor Relations

Sumesh Mishra / Prashant Chaubey
Sunteck Realty Limited
Tel: +91 22 4287 7800
Email: ir@sunteckindia.com

Corporate communications

Kruti Khandelwal
Sunteck Realty Limited
Tel: +91 22 4287 7800
Email:
corporaterelations@sunteckindia.com

Uma Datye

Adfactors PR Pvt. Ltd.
Tel: +91 9833499059
Email: uma.datye@adfactorspr.com

Gaurav Kapoor

Adfactors PR Pvt. Ltd.
Tel: +91 9819775507
Email: gaurav.kapoor@adfactorspr.com

~Ends~