

Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

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To.

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051

&

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001

Dear Sir/Madam;

Sub: Disclosure under Regulation 29 (1) & 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: SCRIP- ORTEL (NSE) and SCRIP CODE-539015 (BSE)

This is to inform that, M/s. Orissa Telefilms Private Limited, forming part of promoters and promoter group and persons acting in concert, has acquired shares of Ortel Communications Ltd. ("Target Company") from open market on 18 February, 2016.

Accordingly, We are enclosing here with disclosure given by M/s. Orissa Telefilms Private Limited and corresponding intimation by Target Company, as required under Regulation 29 (1) & 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

This may kindly be considered as disclosure both by Ortel Communications Ltd (Target Company) and M/s. Orissa Telefilms Private Limited in compliance with the said Regulations.

This is for your kind record.

Thanking You,

For Ortel Communications Ltd

Compliance Officer Encl: As above. 19 February, 2016

Name of the Target Company (TC)	ORTEL COMMUNICATIONS LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ORISSA TELEFILMS PRIVATE LIMITED			
Whether the acquirer belongs to Promoter/Promoter group	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of acquirer along with PACs of:				
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,56,88,087	51.664	51.664	
e) Total (a+b+c)	1,56,88,087	51.664	51.664	
Details of acquisition				
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	5567	0.018	0.018	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-		
e) Total $(a+b+c+/-d)$	5567	0.018	0.018	

For Orissa Tele Films Pvt. Ltd.

Authorised Signatory

After the acquisition, holding of acquirer along with PACs of:	4				
a) Shares caring Voting rights	1,56,93,654	51.683		51.683	
b) Shares in the nature of encumbrance (pledge/ lien/ non-		-		-	
disposal undertaking/ others)Shares pledged with the acquirer	-				
c) VRs otherwise than by equity shares	-	-		-	
d) Warrants/convertible securities/any other instrument	-				
that entitles the acquirer to receive shares carrying	_	-			
voting rights in the TC (specify holding in each category) after acquisition					
e) Total (a+b+c)	1,56,93,654	51.683		51.683	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Purchased from Market through Stock Exchange				
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares with voting rights and ranking pari- pasu				
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18/02/2016				
Equity share capital / total voting capital of the TC before the said acquisition	30365464 No of equity shares of Rs.10 each - aggregatingRs. 303654640/-				
Equity share capital/ total voting capital of the TC after the said acquisition	30365464 No of equity shares of Rs.10 each aggregatingRs. 303654640/-				
Total diluted share/voting capital of the TC after the said acquisition	30365464 No of equity shares of Rs.10 each aggregatingRs. 303654640/-				

- (*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under clause 35 of the Listing Agreement
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

Yours Sincerely
ORISSA TELEFILMS PRIVATE LIMITED

For Orissa Tele Films Pvt. Ltd.

Authorised Signatory

(Authorised Signatory)

Date: 19.02.2016