

Anjani Foods Limited

(formerly Raasi Enterprises Limited)

CIN : L65910AP1983PLC004005

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December 2015

S.No.	Particulars	Standalone						Consolidated					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 Months ended	Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 Months ended	Year ended	9 Months ended	Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.03.2015	31.12.2015	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations	-	-	-	-	-	338.13	339.76	967.06	1,394.95	1,660.14	1,660.14	
	a. Net Sales / Income from Operations	-	-	-	-	-	338.13	339.76	967.06	1,394.95	1,660.14	1,660.14	
	b. Other Operational Income	-	-	-	-	-	-	-	-	-	-	-	
2	Total Income	-	-	-	-	-	338.13	339.76	967.06	1,394.95	1,660.14	1,660.14	
	a. Cost of Materials Consumed	-	-	-	-	-	130.08	133.42	382.38	535.77	706.76	706.76	
	b. Purchases of stock in trade	-	-	-	-	-	38.41	40.26	107.12	311.25	324.45	324.45	
	c. Changes in Inventories and finished goods, work in progress and stock in trade	-	-	-	-	-	(1.57)	17.42	(4.49)	22.85	(1.50)	(1.50)	
	d. Employees Benefit Expenses	9.96	12.79	7.51	32.76	34.33	80.04	69.16	235.13	251.17	289.14		
	e. Depreciation and Amortisation Expenses	0.18	0.18	0.55	0.55	0.72	16.21	13.28	43.87	40.99	65.19		
	f. Other Expenses	1.30	4.45	1.72	8.99	11.60	84.90	69.51	237.89	243.91	314.80		
	Total Expenditure	11.44	17.42	9.41	42.30	46.66	348.07	343.05	1,001.91	1,405.94	1,698.85		
3	Profit/(loss) from Operations before other income	(11.44)	(17.42)	(9.41)	(42.30)	(46.66)	(9.94)	(3.29)	(34.85)	(10.99)	(38.70)	(38.70)	
	Finance Cost and exceptional items.	-	-	-	-	-	-	-	-	-	-	-	
4	Other Income	5.25	5.27	10.60	15.83	30.56	9.29	14.11	25.04	33.25	80.27	80.27	
5	Profit/(loss) from ordinary activities before Finance Costs and Exceptional Items	(6.20)	(12.15)	1.19	(26.47)	(16.10)	(0.65)	10.82	(9.81)	22.26	41.57	41.57	
6	Finance Costs	-	0.01	0.09	0.01	0.12	11.14	14.32	33.98	42.79	54.44	54.44	
7	Profit/(loss) from ordinary activities after Finance Costs before exceptional items	(6.20)	(12.16)	1.10	(26.48)	(16.22)	(11.79)	(3.50)	(43.80)	(20.53)	(12.87)	(12.87)	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before tax	(6.20)	(12.16)	1.10	(26.48)	(16.22)	(11.79)	(3.50)	(43.80)	(20.53)	(12.87)	(12.87)	
10	Tax Expenses	-	-	0.01	0.85	0.85	2.04	(0.08)	(4.78)	5.14	19.55	19.55	
11	Net Profit/(loss) from Ordinary Activities after tax	(6.20)	(12.16)	1.10	(26.48)	(17.07)	(13.83)	(3.42)	(48.58)	(25.67)	(32.42)	(32.42)	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit/(loss) for the period	(6.20)	(12.16)	1.10	(26.48)	(17.07)	(13.83)	(3.42)	(48.58)	(25.67)	(32.42)	(32.42)	
14	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
15	Net Profit/(loss) for the period after Minority Interest	(6.20)	(12.16)	1.10	(26.48)	(17.07)	(13.83)	(3.42)	(48.58)	(25.67)	(32.42)	(32.42)	
16	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80	398.80	398.80	398.80	398.80	398.80	
17	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	-	-	-	-	-	-	-	-	-	-	-	
16	Earnings Per Share (EPS)	(0.15)	(0.30)	0.03	(0.66)	(0.43)	(0.33)	(0.06)	(1.07)	(0.63)	(0.71)	(0.71)	
	a. Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).												

Notes :

1 The above results have been reviewed and approved by The Audit Committee and the Board of Directors as its meeting held on 13th February 2016 sequentially.

2 The Unaudited Consolidated Financial results include results of Subsidiary company M/s. Sai Aditya Foods and Retail Private Limited are prepared in accordance with the applicable Accounting Standards

3 The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement.

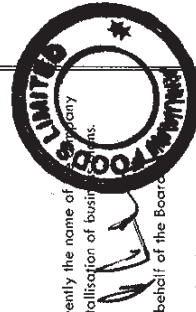
4 There are no operations carried on by the Holding Company and the company is in the process of entering into producing bakery products, milk products etc to capture the growing demands of the industry and consequently the name of company has been changed to "ANJANI FOODS LIMITED" with effect from 07.11.2014 on receipt of Central Government Approval. The accounts have been drawn up on Going Concern basis pending finalisation and crystallisation of business.

5 Figures have been regrouped or rearranged, wherever necessary to make them comparable

Place : Hyderabad
Date : 13.02.2016

For and on behalf of the Board

R.Ravichandran
Wholetime Director





1. We have reviewed the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of M/s. Anjani Foods Limited (formerly Raasi Enterprises Limited) (the Holding Company) and its subsidiary M/s. Sai Aditya Foods and Retail Private Limited for the Quarter and Nine months ended December 31, 2015". This statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of subsidiary company M/s. Sai Aditya Foods and Retail Private Limited included in the consolidated financial results, whose interim financial statements reflect the total revenue of Rs. 351.52 lakhs and 967.06 lakhs for the Quarter and Nine months ended 31 December, 2015 respectively and total loss after tax of Rs. 14.72 lakhs and Rs. 22.09 lakhs for the Quarter and Nine months ended December, 2015 respectively, as considered in the consolidated financial results. These interim financial statement has been reviewed by the other auditor whose reports has been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor. Any adjustments to the interim financial statements could have consequential effects on the attached Statement. Our report is not qualified in respect of this matter.
4. Without qualifying our report, we draw attention to Note No.4 regarding drawing of the accounts on going concern basis for reasons mentioned in the said note.

To
The Board of Directors
Anjani Foods Limited
(formerly Raasi Enterprises Limited)

LIMITED REVIEW REPORT

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5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13.02.2016

V. Raghunandan
Partner
Membership No: 026255

for M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Regn : 000459 S

