



# THE WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No.5, Bangur Nagar, Dandeli - 581 325

Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO: L02101KA1955PLC001936 website: www.westcoastpaper.com

Ph: (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



★ E-mail : [co.seci@westcoastpaper.com](mailto:co.seci@westcoastpaper.com) ★

ZZJ/Share/08/  
February 12, 2016

To:

Bombay Stock Exchange Limited  
Corporate Services  
Floor 25, P.J.Towers  
Dalal Street  
**MUMBAI-400 001**

To:

National Stock Exchange of India Ltd.,  
Listing Department  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra [East]  
**MUMBAI-400 051**

Dear Sirs,

## **ANNOUNCING OF Q3 RESULTS**

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith un-audited Financial Results of the Company along with Limited Review, for the quarter and nine months period ended on December 31, 2015, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11:30 a.m and concluded at 1:30 p.m.

Simultaneous action is being taken to have the un-audited financial results published in the newspapers in the format prescribed in Annexure-XI of SEBI Circular CIR/CFD/CMD/15/2015 dated 30.11.2015.

Thanking you,

Yours faithfully,

For **THE WEST COAST PAPER MILLS LIMITED**

  
**RAJENDRA JAIN**  
**EXECUTIVE DIRECTOR**

Encl: a/a



The mark of responsible forestry.

Corporate Office : 31, Chowringhee Road, Kolkata - 700 016

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# THE WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 - 395 (5 Lines)

Email: co.sec@westcoastpaper.com, Website: www.westcoastpaper.com

(₹ In Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2015							
Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited			Unaudited		Audited
<b>1.</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Net of Excise Duty)	43855.80	40945.77	42036.41	123995.69	124370.39	164206.49
b)	Other Operating Income	86.49	204.10	181.44	400.78	488.50	671.84
	<b>Total Income from Operations (net)</b>	<b>43942.29</b>	<b>41149.87</b>	<b>42217.85</b>	<b>124396.47</b>	<b>124858.89</b>	<b>164878.33</b>
<b>2.</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	26207.48	25557.68	26115.90	76804.52	79238.97	101489.34
b)	Purchase of Stock-in-Trade						
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1325.88	56.44	996.62	(215.13)	689.07	1999.26
d)	Employee Benefits Expense	2871.10	2771.43	2436.63	8477.59	7293.85	9744.64
e)	Depreciation and Amortisation Expense	2812.73	2774.25	2960.45	8326.35	8777.68	12220.09
f)	Other Expenses	7071.77	6982.92	7281.45	20668.35	20727.85	27348.82
	<b>Total Expenses</b>	<b>40288.96</b>	<b>38142.72</b>	<b>39771.05</b>	<b>114061.68</b>	<b>116727.42</b>	<b>152802.16</b>
<b>3.</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>3653.33</b>	<b>3007.15</b>	<b>2446.80</b>	<b>10334.79</b>	<b>8131.47</b>	<b>12076.18</b>
<b>4.</b>	<b>Other Income</b>	<b>7.42</b>	<b>53.41</b>	<b>121.45</b>	<b>101.20</b>	<b>196.84</b>	<b>204.98</b>
<b>5.</b>	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>3660.75</b>	<b>3060.56</b>	<b>2568.25</b>	<b>10435.99</b>	<b>8328.31</b>	<b>12281.16</b>
<b>6.</b>	<b>Finance Costs (Net)</b>	<b>1687.00</b>	<b>1678.46</b>	<b>1458.47</b>	<b>5064.69</b>	<b>4685.36</b>	<b>6648.30</b>
<b>7.</b>	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>1973.75</b>	<b>1382.10</b>	<b>1109.78</b>	<b>5371.30</b>	<b>3642.95</b>	<b>5632.86</b>
<b>8.</b>	<b>Exceptional Items</b>	<b>(27.94)</b>	<b>0.28</b>		<b>5327.18</b>		<b>5159.50</b>
<b>9.</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>2001.69</b>	<b>1381.82</b>	<b>1109.78</b>	<b>44.12</b>	<b>3642.95</b>	<b>473.36</b>
<b>10.</b>	<b>Tax Expense</b>						
a)	Current Tax			148.91		622.15	
b)	MAT Credit Entitlement			(148.91)		(622.15)	
c)	Deferred Tax	469.07	566.43	303.78	86.99	1324.72	361.86
<b>11.</b>	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>1532.62</b>	<b>815.39</b>	<b>806.00</b>	<b>(42.87)</b>	<b>2318.23</b>	<b>111.50</b>
<b>12.</b>	<b>Extraordinary items (net of tax expense Rs. Nil)</b>						
<b>13.</b>	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>1532.62</b>	<b>815.39</b>	<b>806.00</b>	<b>(42.87)</b>	<b>2318.23</b>	<b>111.50</b>
<b>14.</b>	<b>Paid up Equity Share Capital (Face value ₹ 2 per share)</b>	<b>1320.98</b>	<b>1320.98</b>	<b>1320.98</b>	<b>1320.98</b>	<b>1320.98</b>	<b>1320.98</b>
<b>15.</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>58456.41</b>
<b>16.i.</b>	<b>Earning per Share (before extraordinary items) (Face value of ₹ 2 each) (not annualised):</b>						
	<b>Basic &amp; Diluted</b>	<b>2.32</b>	<b>1.23</b>	<b>1.22</b>	<b>(0.06)</b>	<b>3.51</b>	<b>0.17</b>
<b>16.ii.</b>	<b>Earning per Share (after extraordinary items) (Face value of ₹ 2 each) (not annualised):</b>						
	<b>Basic &amp; Diluted</b>	<b>2.32</b>	<b>1.23</b>	<b>1.22</b>	<b>(0.06)</b>	<b>3.51</b>	<b>0.17</b>

## SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
(a)	Paper and Paper Board	41083.33	39257.47	39143.64	118319.99	117868.76	154981.13
(b)	Telecommunication Cables	2763.89	1676.15	2885.48	5652.90	6483.21	9194.84
(c)	Others	8.58	12.15	7.29	22.80	18.42	30.52
	<b>Total</b>	<b>43855.80</b>	<b>40945.77</b>	<b>42036.41</b>	<b>123995.69</b>	<b>124370.39</b>	<b>164206.49</b>
<b>2</b>	<b>Segment Results (Profit/+)Loss(-) before tax and interest from each segment</b>						
(a)	Paper and Paper Board	3474.21	3190.11	1930.39	10139.71	6983.69	10472.22
(b)	Telecommunication Cables	409.05	72.28	699.81	823.62	1533.91	2051.24
(c)	Others	5.78	9.48	(3.33)	8.39	(13.42)	(8.23)
	<b>Total</b>	<b>3889.04</b>	<b>3271.87</b>	<b>2926.87</b>	<b>10971.72</b>	<b>8504.16</b>	<b>12616.23</b>
	<b>Less</b>						
i.	Finance Costs	1687.00	1678.46	1458.47	5064.69	4685.36	6648.30
ii.	Other unallocable expenditure/Income(+/-)	228.29	211.31	58.62	535.73	175.87	234.07
iii.	Exceptional Items	(27.94)	0.28		5327.18		5159.50
	<b>Total Profit Before Tax</b>	<b>2001.69</b>	<b>1381.82</b>	<b>1109.78</b>	<b>44.12</b>	<b>3642.95</b>	<b>473.36</b>
<b>3</b>	<b>Capital Employed</b>						
(a)	Paper and Paper Board	126646.55	121339.91	120420.49	126646.55	120420.49	115689.5
(b)	Telecommunication Cables	3455.54	4037.21	3208.81	3455.54	3208.81	4090.95
(c)	Others	66.05	68.35	75.27	66.05	75.27	72.96
	<b>Total</b>	<b>130168.14</b>	<b>125445.47</b>	<b>123704.57</b>	<b>130168.14</b>	<b>123704.57</b>	<b>119863.41</b>

Notes:

1) Exceptional items include:

	Quarter ended				Year ended	
	31.12.2015	30.09.2015	30.06.2015	31.03.2015	31.03.2015	
1	Inter Corporate deposits to Shree Rama Newsprint Limited written off.	-	-	-	5159.50	5159.50
2	Loss on sale of 2,11,24,791 equity shares of Shree Rama Newsprint Limited to Riddhi Siddhi Gluco Biols Ltd.	-	-	4540.11	-	-
3	Inter corporate Deposits / Receivables from Speciality Coatings & Laminations Limited written off.	-	-	763.43	-	-
4	Provision for diminution of investment in Jayshree Chemicals Ltd.,	(27.94)	0.28	51.30	-	-
	<b>Total</b>	<b>(27.94)</b>	<b>0.28</b>	<b>5354.84</b>	<b>5159.50</b>	<b>5159.50</b>

- 2) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2016.  
 3) The Statutory Auditors have carried out a "Limited Review" of the above results.  
 4) Figures of the previous period have been regrouped and reclassified wherever necessary.

FOR AND ON BEHALF OF THE BOARD

**RAJENDRA JAIN**  
EXECUTIVE DIRECTOR

PLACE: MUMBAI  
DATE: 12-February-2016

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To :

The Board of Directors,  
The West Coast Paper Mills Limited,  
Post Box No.5, Bangur Nagar,  
Dandeli - 581325  
Karnataka

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of "The West Coast Paper Mills Limited ('the Company')", for the Quarter and Nine Months ended December 31, 2015 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **BATLIBOI & PUROHIT**  
Chartered Accountants  
Firm Reg. No. 101048W

  
(Parag Hangekar)  
Partner  
Membership No: 110096

Place : Mumbai  
Date : 12<sup>th</sup> February, 2016