

No. IFCI/CS/62/2016- 151

February 12, 2016

**The National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

**CODE: IFCI**

Dear Sir/Madam,

**Re: Outcome of the Board Meeting held on February 12, 2016.**

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Un-Audited Financial Results of the Company for the Quarter ended December 31, 2015 along with the Limited Review Report enclosed as Annexure.

2. The Board has declared an interim dividend of 10% i.e. ₹1 per equity share of ₹10/- each for the Financial Year 2015-16 and has also approved the Record Date as February 20, 2016. The Dividend shall be paid/dispatched within 30 days of the declaration viz. latest by March 13, 2016.

Thanking You

Yours faithfully  
**For IFCI Limited**



**(Rupa Sarkar)**  
Company Secretary

Encls: a/a

**आई एफ सी आई लिमिटेड**

**पंजीकृत कार्यालय:**

आई एफ सी आई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-11-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilt.com

CIN: L74899DL1993GOI053677



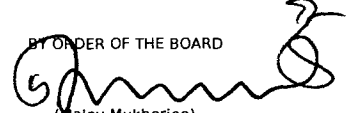
**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

		(₹ Lakh)					
Particulars	Quarter ended 31/12/15 (Unaudited)	Quarter ended 30/09/15 (Unaudited)	Quarter ended 31/12/14 (Unaudited)	Nine months ended 31/12/15 (Unaudited)	Nine months ended 31/12/14 (Unaudited)	Year ended 31/03/15 (Audited)	
<b>PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015)</b>							
1	Income from Operations						
	a) Net income from operations	89,117	1,05,110	82,723	2,82,210	2,38,939	
	b) Other operating income	598	659	640	1,887	2,585	
	Total income from operations (net)	89,715	1,05,769	83,363	2,84,097	2,41,524	
2	Expenses						
	a) Cost of Borrowings	63,083	61,707	54,382	1,85,762	1,55,056	
	b) Employee benefits expense	3,140	2,143	1,203	6,766	4,142	
	c) Depreciation and amortisation expense	375	359	333	1,079	(872)	
	d) Other expenses	847	978	962	2,589	2,634	
	Total Expenses	67,445	65,187	56,880	1,96,196	1,60,960	
3	Profit from operations before other income, provisions and exceptional items (1-2)	22,270	40,582	26,483	87,901	80,564	
4	Write off/ Provision for Bad & Doubtful Assets and others (Net)	4,850	23,180	7,531	41,018	27,111	
5	Profit from operations before other income and exceptional items (3-4)	17,420	17,402	18,952	46,883	53,453	
6	Other Income	5,000	6,423	1,518	14,195	4,445	
7	Profit from ordinary activities before exceptional items (5 + 6)	22,420	23,825	20,470	61,078	57,898	
8	Exceptional items	-	-	-	-	-	
9	Profit from ordinary activities before tax (7 + 8)	22,420	23,825	20,470	61,078	57,898	
10	Tax expense						
	a) Income Tax	1,397	10,388	4,873	18,549	4,873	
	b) Deferred Tax	5,590	(4,824)	2,220	(1,319)	12,822	
11	Net Profit from ordinary activities after tax (9 - 10)	15,433	18,261	13,377	43,848	40,203	
12	Extraordinary items	-	-	-	-	-	
13	Net Profit for the period (11 + 12)	15,433	18,261	13,377	43,848	40,203	
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,66,204	1,66,204	1,66,204	1,66,204	1,66,204	
15	Reserve excluding Revaluation Reserves					4,33,384	
16.i	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic (₹)	0.93	1.10	0.80	2.64	2.42	
	(b) Diluted (₹)	0.93	1.10	0.80	2.64	2.42	
16.ii	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic (₹)	0.93	1.10	0.80	2.64	2.42	
	(b) Diluted (₹)	0.93	1.10	0.80	2.64	2.42	

**Notes:**

- 1 The Board of Directors at their meeting held on February 12, 2016 has declared the interim dividend @ 10% of the paid up equity share capital i.e. ₹ 1 per per equity share of ₹ 10 each.
- 2 Segment Reporting as required under Accounting Standard -17 is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- 3 Figures of the previous period have been re-arranged/ re-grouped, wherever necessary.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 12, 2016.
- 5 These results have been subjected to Limited Review by the Statutory Auditors, M/s ASA & Associates LLP, Chartered Accountants and M/s KPMR & Associates, Chartered Accountants.

BY ORDER OF THE BOARD

  
(Malay Mukherjee)  
Chief Executive Officer &  
Managing Director

Date: February 12, 2016  
Place: New Delhi

**ASA & Associates LLP**

Chartered Accountants  
81/1 Third Floor  
Aurobindo Tower, Adchini,  
New Delhi - 110017

**KPMR & Associates**

Chartered Accountants  
211, Delhi Chambers,  
Delhi Gate,  
New Delhi - 110002

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS  
OF IFCI LIMITED FOR THE PERIOD ENDED DECEMBER 31, 2015**

We have reviewed the accompanying standalone Unaudited Financial Results ("The Statement") of IFCI Limited ("The Company") for the quarter and nine months ended December 31, 2015 of the even date. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement. .

For **ASA & Associates LLP**

Chartered Accountants  
Firm Registration No. 009571N/ N500006



**Parveen Kumar**  
Partner  
Membership no. 088810

**Date:** February 12, 2016  
**Place:** New Delhi



For **KPMR & Associates**

Chartered Accountants  
Firm Registration No. 02504N



**S. M. Yamin Qureshi**  
Partner  
Membership no. 081750

