

SREELEATHERS LIMITED.

6, TOTTEE LANE, KOLKATA-700016.

Telephone No – 33 – 2286 1508., Fax:2217-6468

Email Id – sreeleathers@sreeleathers.com.

CIN No – L67190WB1991PLC050656.

Website : www.sreeleathers.com

Date: 13.02.2016

The Calcutta Stock Exchange Association Limited,

7, Lyons Range,
Kolkata – 700001

The Jaipur Stock Exchange,

Stock Exchange Building,
J.L.N Marg,
Malviya Nagar,
Jaipur – 302 017

Department of Corporate Services

Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400051,

Sub: Outcome of the Board Meeting – Saturday, the 13th February, 2016 at Kolkata

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that:-

1. The Meeting of the Board of Directors of the Company was held on Saturday, the 13th February, 2016 at Kolkata.
2. The Board of Directors of the Company has approved the following, viz.,
 - a) Un-audited Financial Results for the third Quarter (Q-3) ended 31st December, 2015, duly reviewed by the Audit Committee :

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Financial Results for the third Quarter (Q-3) ended 31st December, 2015 together with Limited Review Certificate of the Statutory Auditors are enclosed herewith.

You are, therefore, requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Yours truly,
For Sreeleathers Ltd.

For SREELEATHERS LIMITED

(Bijoy Kumar Roy)
Company Secretary



Company Secretary

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
SREELEATHERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SREELEATHERS LIMITED** for the Quarter and Nine Months ended 31st December 2015 being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations, 2015**"), except for the disclosures regarding "Public shareholding" and "Promoter and Promoter Group shareholding", which have been traced from disclosures made by the management and have not been audited by us. The preparation of statement of Quarterly Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 13.02.2016



For K. RUNGTA & CO.
Chartered Accountants
Firm Regn. No. 321068E

Kishan Lal Rungta

(KISHAN LAL RUNGTA)
Proprietor
Membership No. 073418

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015

(Rs. In Lakhs)

SL. No.	Particulars	Quarter Ended (Unaudited)			9 Months Ended (Unaudited)		Year Ended (Audited)
		31.12.2015	31.12.2014	30.09.2015	31.12.2015	31.12.2014	31.03.2015
1	Net Sales / Income from Operations	2,187.44	1,487.15	2,240.70	6,110.16	5,210.50	6,676.23
2	Expenditure :						
	(a) Increase/decrease in stock in trade	41.73	(62.14)	(111.69)	(80.72)	(189.30)	(220.53)
	(b) Purchases	1,502.51	1,151.07	1,728.13	4,433.21	3,896.59	4,948.34
	(c) Employees Cost	54.86	49.28	55.45	158.62	133.16	182.60
	(d) Depreciation	30.85	28.93	30.87	92.62	86.70	112.72
	(e) Advertisement Expenses	108.96	27.99	28.08	149.61	185.97	188.97
	(f) Other Expenses	62.47	59.28	79.30	206.31	223.34	306.14
	Total Expenditure	1,801.38	1,254.41	1,810.14	4,959.65	4,336.46	5,518.24
3	Operating Profit before interest (1-2)	386.06	232.74	430.56	1,150.51	874.04	1,157.99
4	Interest & Financial Charges	9.15	33.94	13.32	31.22	104.42	136.07
5	Exceptional Items	-	-	-	-	-	-
6	Operating Profit after Interest and Exceptional Items (3-4-5)	376.91	198.80	417.24	1,119.29	769.62	1,021.92
7	Other Income	55.42	27.82	35.51	233.47	64.65	224.75
8	Profit (+)/Loss (-) from Ordinary Activities before tax (6+7)	432.33	226.62	452.75	1,352.76	834.27	1,246.67
9	Tax Expense	153.96	83.6	162.58	482.10	304.79	402.33
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	278.37	143.02	290.17	870.66	529.48	844.34
11	Extraordinary items (net of tax expense)	-	-	-	-	-	-
12	Net Profit (+)/Loss(-) for the period(10-11)	278.37	143.02	290.17	870.66	529.48	844.34
13	Paid-up equity share capital of Face value of Rs. 10/- Each	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50
14	Reserves excluding Revaluation Reserves	17,940.94	16,755.48	17,662.58	17,940.94	16,755.48	17,070.28
15	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	1.11	0.57	1.15	3.46	2.10	3.36
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.11	0.57	1.15	3.46	2.10	3.36
16	Public shareholding						
	- Number of shares	9,109,335	9,109,335	9,109,335	9,109,335	9,109,335	9,109,335
	- Percentage of shareholding	36.213%	36.213%	36.213%	36.213%	36.213%	36.213%
17	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	16,045,677	16,045,677	16,045,677	16,045,677	16,045,677	16,045,677
	- Percentage of shares (as a % of the total share capital of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.787%	63.787%	63.787%	63.787%	63.787%	63.787%

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 13th February, 2016 and a Limited Review of the same has been carried out by the Auditors of the Company.
- The Company operates in a single segment, hence Segment Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- During the quarter ended 31 December, 2015 no investor Complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- Figures of Previous Years have been rearranged and regrouped, wherever necessary.

Date: 13th, February, 2016
 Place: Kolkata

For Sreeleathers Limited

