



Date : 08<sup>th</sup> February, 2016

**Listing Department/ Department of Corporate Relations  
BSE Limited,  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code : 533344**

**National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai- 51  
Scrip Code : PFS**

**Sub: Unaudited financial results for 3<sup>rd</sup> quarter ended December 31, 2015 of FY 2015-16 along with Limited Review Report**

This is to inform you that Board Meeting of PTC India Financial Services Limited held on today i.e. 08<sup>th</sup> February, 2016 and considered, approved and taken on record the un-audited financial results along with the limited review report of the auditor for the third quarter ended December 31, 2015 of FY 2015-16.

Please find attached the unaudited financial results of PTC India Financial Services Limited along with the limited review report of the auditor for the third quarter ended December 31, 2015 of FY 2015-16 as approved by the Board.

This is for your information and record please.

If you require any further information/ document, kindly inform us.

Yours faithfully,

**For PTC India Financial Services Limited**

**(Vishal Goyal)**

**Company Secretary**

Enclosed : a/a



**PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)**

(A subsidiary of PTC India Limited)

**Registered Office:** 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: [www.ptcfinancial.com](http://www.ptcfinancial.com), E-mail: [info@ptcfinancial.com](mailto:info@ptcfinancial.com)

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF PTC INDIA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **PTC India Financial Services Limited** ("the Company") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

(Firm Registration No.015125N)



**Jaideep Bhargava**

Partner

(Membership No.090295)

GURGAON, February 8, 2016



**PTC INDIA FINANCIAL SERVICES LIMITED**

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India (CIN: L65999DL2006PLC153373)

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

**Part I : Statement of standalone unaudited results for the quarter and nine months ended December 31, 2015**

(₹ in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
<b>1. Income from operations</b>						
(a) Interest income from investments / loan financing	23,337.54	21,404.18	19,537.58	66,540.26	54,080.33	74,161.46
(b) Profit on sale of investment in non-current unquoted trade investments	-	20,692.84	-	20,692.84	-	-
(c) Other operating income (note 3)	1,468.57	2,131.49	1,664.83	4,460.35	4,383.57	6,027.21
<b>Total income from operations</b>	<b>24,806.11</b>	<b>44,228.51</b>	<b>21,202.41</b>	<b>91,693.45</b>	<b>58,463.90</b>	<b>80,188.67</b>
<b>2. Expenses</b>						
(a) Finance costs						
-Exchange fluctuation on foreign currency translation (note 4)	563.21	702.59	556.10	1,730.49	1,276.77	1,626.02
-Other finance costs	12,556.44	11,990.81	10,580.74	36,603.20	28,987.76	40,093.19
(b) Employee benefits expenses	283.83	249.49	305.12	760.39	768.66	1,006.79
(c) Depreciation and amortisation expenses	108.54	107.80	103.96	321.14	311.11	426.88
(d) Contingent provision against standard assets	336.32	662.47	870.73	1,119.22	1,502.30	3,888.85
(e) Provision for diminution in value of investment	-	-	-	-	3,139.22	6,112.14
(f) Provision for non-performing assets	-	4,045.88	231.73	4,045.88	231.73	1,392.02
(g) Other expenses	388.05	334.49	264.76	1,024.58	720.38	1,113.45
<b>Total expenses</b>	<b>14,236.39</b>	<b>18,093.53</b>	<b>12,913.14</b>	<b>45,604.90</b>	<b>36,937.93</b>	<b>55,659.34</b>
<b>3. Profit from operations before other income (1- 2)</b>	<b>10,569.72</b>	<b>26,134.98</b>	<b>8,289.27</b>	<b>46,088.55</b>	<b>21,525.97</b>	<b>24,529.33</b>
4. Other income	0.35	0.38	0.45	1.10	1.61	2.00
<b>5. Profit from ordinary activities before tax (3+4)</b>	<b>10,570.07</b>	<b>26,135.36</b>	<b>8,289.72</b>	<b>46,089.65</b>	<b>21,527.58</b>	<b>24,531.33</b>
6. Tax expenses	3,625.37	5,010.30	2,809.16	11,883.34	7,020.73	8,443.72
<b>7. Net profit after tax (5-6)</b>	<b>6,944.70</b>	<b>21,125.06</b>	<b>5,480.56</b>	<b>34,206.31</b>	<b>14,506.85</b>	<b>16,087.61</b>
8. Paid-up equity share capital (Face value of the share is ₹ 10 each)	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33	56,208.33
9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year						87,508.99
10. Earnings per share (not annualised) in ₹						
- Basic	1.24	3.76	0.97	6.09	2.58	2.86
- Diluted	1.23	3.75	0.97	6.08	2.58	2.86

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 8, 2016
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Other operating income includes dividend income on investments, fee based income, income from sale of power, income earned on sale of investments in mutual funds and interest income on fixed deposits.
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 5,473.28 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at December 31, 2015.
- The Company has entered into derivative contracts for hedging its foreign currency risk.

Analytical ratios	Quarter ended			Nine months ended		Year ended
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
(i) Capital adequacy ratio	23.58%	25.16%	25.94%	23.58%	25.94%	23.71%
(ii) NPA ratios						
a) Amount of gross NPA	29,371.29	29,371.29	428.58	29,371.29	428.58	8,159.56
b) Amount of net NPA	21,599.70	21,599.70	-	21,599.70	-	6,338.96
c) % of gross NPA to gross advances	3.77%	4.07%	0.07%	3.77%	0.07%	1.28%
d) % of net NPA to net advances	2.80%	3.03%	-	2.80%	-	1.00%
(iii) Return on assets (not annualised)	0.86%	2.81%	0.85%	4.25%	2.26%	2.38%

7. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

For and on behalf of the Board of Directors

*Dr. Parwan Singh*  
Director Finance & CFO

*Dr. Ashok Haldia*  
Managing Director and CEO

Place: Gurgaon  
Date: February 8, 2016

