

GEM SPINNERS INDIA LTD

Regd. Office: 14, Mangalam Village, Madhuranthangam Taluk, Kancheepuram District - 603 107

Part I: Statement of Financial Results for the Third Quarter ended 31.12.2015 (Unaudited)

Rs. In Lakhs

SL. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2015	30-09-2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
1	Income from operations						
	Net Sales / Income from operation	0.00	46.32	237.35	87.54	1154.00	1335.52
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	46.32	237.35	87.54	1154.00	1335.52
2	Expenditure						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	43.62	234.53	81.94	1123.60	1288.42
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	4.38	6.73	8.56	16.57	31.61	47.37
	(e) Depreciation and amortisation expense	5.50	41.94	7.40	167.97	22.20	826.75
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.52	49.94	27.40	90.17	102.19	134.01
	Total expenses	26.40	142.23	277.89	356.65	1279.60	2296.55
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(26.40)	(95.91)	(40.54)	(269.11)	(125.60)	(961.03)
4	Other income	0.19	(1.04)	0.26	39.80	21.72	23.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(26.21)	(96.95)	(40.28)	(229.31)	(103.88)	(937.76)
6	Finance costs	0.11	0.13	0.21	0.38	0.42	0.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(26.32)	(97.08)	(40.49)	(229.69)	(104.30)	(938.55)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) from ordinary activities before tax(7+ 8)	(26.32)	(97.08)	(40.49)	(229.69)	(104.30)	(938.55)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / Loss from ordinary activities after tax (9-10)	(26.32)	(97.08)	(40.49)	(229.69)	(104.30)	(938.55)
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	928.69
13	Net Profit (+)/ Loss (-) for the period / year (11-12)	(26.32)	(97.08)	(40.49)	(229.69)	(104.30)	(9.86)
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(26.32)	(97.08)	(40.49)	(229.69)	(104.30)	(9.86)
17	Paid-up equity share capital (Face Value of the Share shall be included)	3068.60	3068.60	3068.60	3068.60	3068.60	3068.60
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
19 i	Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(0.04)	(0.16)	(0.07)	(0.37)	(0.17)	(1.53)
	(b) Diluted						
19 ii	Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	(0.04)	(0.16)	(0.07)	(0.37)	(0.17)	(0.02)
	(b) Diluted						

SEGMENT REPORTING FOR THE THIRD QUARTER ENDED 31.12.2015

1	Segment Revenue / Income	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2015	30-09-2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	a. Mill	0.00	0.00	0.00	0.00	0.00	0.00
	b. Trading	0.00	46.32	237.35	87.54	1154.00	1335.52
	Total	0.00	46.32	237.35	87.54	1154.00	1335.52
2	Segment Results						
	a. Mill	(26.40)	(98.61)	(43.36)	(274.71)	(156.00)	(1008.13)
	b. Trading	0.00	2.70	2.82	5.60	30.40	47.10
	Total	(26.40)	(95.91)	(40.54)	(269.11)	(125.60)	(961.03)
	Add : Unallocable Income	0.19	(1.04)	0.26	39.80	21.72	951.96
	Less: Interest - Unallocable Expenditure	0.11	0.13	0.21	0.38	0.42	0.79
	Total	(26.32)	(97.08)	(40.49)	(229.69)	(104.30)	(9.86)
	Tax (including - FBT)/(+)Deferred Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Prior year Excess provision of interest written back	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit / (Loss) After Tax	(26.32)	(97.08)	(40.49)	(229.69)	(104.30)	(9.86)
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Mill	-33.23	-11.15	-873.50	-33.23	-873.50	-1.94
	b. Trading	Nil	Nil	Nil	Nil	Nil	Nil

Notes :

1. During the quarter there was one complaint received from the investors and the same has not been resolved.
2. The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the Meeting held on 12th February, 2016.
3. Previous quarter's figures have been regrouped / reclassified wherever necessary.

Place : CHENNAI
Date : 12.02.2016



R. VEERAMANI
MANAGING DIRECTOR