



FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001: 2004, OHSAS 18001 : 2007 & ISO 9001 : 2008 CERTIFIED COMPANY)
Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)
Tel. : +91- 130-2367905/906/907/908/909/910 Fax : +91-130-2367903
E-mail : fiemunit7@fiemindustries.com

February 12, 2016

By email/ Listing Centre

The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

corp.relations@bseindia.com

Dear Sir,

Sub: Unaudited Financial Results for Quarter ended December 31, 2015 (Standalone).
Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).


Pursuant to Regulation 30 read with Schedule III [Part A, Para A, sub-para 4(h)] of the Listing Regulations, please find enclosed the following:

1. Un-audited Financial Results (Standalone) for the Quarter ended December 31, 2015 reviewed by the Audit & Risk Management Committee and approved by the Board of Directors of the Company.
2. Limited Review Report by the Auditors of the Company on above Results.

This is to also inform that the Board Meeting concluded at 5.30 p.m. today.

Thanking you.

Yours faithfully,
For Fiem Industries Limited


Arvind K. Chauhan
Company Secretary

Encls: A/a

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED (Unaudited)			NINE MONTHS ENDED (Unaudited)		YEAR ENDED 31.03.15 (Audited)
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	
1.	Income from operations						
	a) Sales/Income from operations (net of excise duty)	25654.38	23447.06	20133.06	69290.57	58805.32	81949.78
	b) Other Operating Income	204.46	164.32	154.48	521.61	421.57	527.66
	Total Income from operations (Net)	25858.84	23611.38	20287.54	69812.18	59226.89	82477.44
2.	Expenses						
	a) Cost of materials consumed	14898.37	14222.10	12385.30	41261.99	35423.25	47704.97
	b) Purchase of stock-in-trade	915.17	483.69	751.23	1708.05	1543.70	2407.20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(671.35)	(1032.75)	(981.07)	(2262.72)	(1345.10)	(326.33)
	d) Employee benefit expenses	3256.55	3167.07	2433.62	9142.24	7232.98	9825.49
	e) Depreciation and amortization expenses	838.85	803.36	766.19	2424.53	2289.75	3063.34
	f) Other Expenses	4116.89	3842.11	3251.37	11228.35	9150.11	12622.51
	Total Expenses	23354.48	21485.58	18606.64	63502.44	54294.69	75297.18
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	2504.36	2125.80	1680.90	6309.74	4932.20	7180.26
4.	Other Income	59.02	37.85	64.26	131.63	88.51	89.89
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	2563.38	2163.65	1745.16	6441.37	5020.71	7270.15
6.	Finance costs	424.06	329.15	287.94	1064.40	887.21	1204.08
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2139.32	1834.50	1457.22	5376.97	4133.50	6066.07
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	2139.32	1834.50	1457.22	5376.97	4133.50	6066.07
10.	Tax expenses	572.38	580.31	448.05	1603.46	1249.25	1839.68
11.	Net Profit from Ordinary Activities after tax (9-10)	1566.94	1254.19	1009.17	3773.51	2884.25	4226.39
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	1566.94	1254.19	1009.17	3773.51	2884.25	4226.39
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	20154.68
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)						
	a) Basic	13.10	10.48	8.44	31.55	24.11	35.33
	b) Diluted	13.10	10.48	8.44	31.55	24.11	35.33

Notes:

- The above results have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors in their respective meetings held on 12th February 2016. The statutory auditors of the company have carried out limited review on the above results.
- Under Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 41(I)(e) of the Listing Agreement) the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
- The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display. The LED segment is not a reportable segment as it does not exceed the quantitative thresholds as laid down in AS-17 "Segment Reporting". The company has made a turnover of Rs 5591.39 lacs in LED segment i.e bulbs, street lights, display panels etc. during nine months period of 01/04/15 to 31/12/15.




4. **Commencement of Commercial Production in Gujarat Unit**

The newly set-up Unit of the Company i.e. Unit-9 at Survey No. 151-153, Village Karsanpura, Taluka- Mandal, Distt- Ahmedabad 382123, Gujarat has started commercial production / supply on 11.01.2016. This Unit has been set-up to manufacture and supply Automotive Parts i.e. Automotive Lighting & Signaling Equipments and Plastic Molded Parts etc. in order to cater the demand of new factory of the Company's esteemed customer Honda Motorcycle & Scooter India Pvt. Ltd. (HMSI) setup in Gujarat.

5. **Composition of Board of Directors**

In the Board Meeting of the Company held on November 06, 2015, Mr. Abhishek Jain has been appointed as Independent Director on the Board of the Company w.e.f. November 06, 2015. The vacancy was caused because of resignation of one Independent Director, Mr. Amitabh Prakash Agrawal.

6. Provision for Taxation includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.

7. Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.

8. These results for the quarter and nine months ended December 31, 2015 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

By Order of the Board
For Fiem Industries Limited



J.K. Jain
Chairman & Managing Director
DIN :- 00013356

Place: Rai, Sonapat (HR.)
Date: 12th February 2016



ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, RAJENDRA PLACE, NEW DELHI - 110008
TEL.: 258 60577, 257 28146, 415 38344

LIMITED REVIEW REPORT

To
The Board of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.10.15 to 31.12.15. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates
Firm Registration Number 004061N
Chartered Accountants



Anil Kumar Gupta
Proprietor
(Membership No. 83159)

Date: 12/02/2016
Place: Rai, Haryana