



## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery  
# 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD  
KUMARA PARK EAST, BENGALURU - 1 INDIA  
PH: 2226 6735, 2226 0443, 2228 2215, 4162 3638, 4152 9154  
FAX: +91-80-2225 9503 Email : corpcomm@rajeshindia.com  
CIN No. : L36911KA1995PLC017077  
Website : www.rajeshindia.com

February 11, 2016

To, The Manager Listing Bombay Stock Exchange, Corporate Relationship Department Dalal Street, Mumbai – 400 001 <b>Scrip Code: 531500</b>	To, The Manager Listing National Stock Exchange Corporate Communication Department Bandra (EAST), Mumbai – 400 051 <b>Scrip Symbol: RAJESHEXPO</b>
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**Sub: Outcome of Board Meeting held on February 11, 2016 - Un-Audited Financial Results for the Third Quarter and Nine months ended December 31, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we have the pleasure in enclosing herewith Unaudited Financial Results of the Company for the 3rd Quarter ended 31st December, 2015 as approved at the meeting of the Board of Directors held on 11th February, 2016 at registered office of the company, together with a copy of Limited Review Report of our Statutory Auditors in respect of unaudited Financial Results for the quarter ended 31st December, 2015. Further, the Board *inter alia* has transacted the following businesses:

1. Considered and approved advertisement for publication of Financial Results for the 3rd quarter and nine months ended December 31, 2015.
2. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended December 31, 2015.
3. The Board took note of Investor Grievance Report for the Quarter ended December 31, 2015.

The above information is also hosted on the website of the company at [www.rajeshindia.com](http://www.rajeshindia.com).

Kindly take the above document on record and acknowledge.

Thanking You  
Yours Faithfully

For **Rajesh Exports Limited**

  
Anil Kumar Panchariya  
Company Secretary  
E: [compsect@rajeshindia.com](mailto:compsect@rajeshindia.com)  
Ph: 080-42842151



**Enclosed:**

- Financial Results and Limited Review Report for the quarter ended December 31, 2015.
- A Copy of the press release intended to be published to the media by the Company.

*Global Presence in Gold and Diamond Jewellery*

11<sup>th</sup> Feb 2016

Limited Review Report, Review Report

M/s. Rajesh Exports Limited  
No 4, Batavia Chambers, Kumara Krupa Road,  
Bangalore – 560 001

We have reviewed the accompanying statement of unaudited financial results of Rajesh Exports Limited for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s V Sivasankar & Co.  
Chartered Accountants



*Vijaya Sivasankar*  
Proprietrix  
(CA Vijaya Sivasankar .P)





**RAJESH EXPORTS LIMITED**  
 Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,  
 Kumara Park East, BANGALORE-560 001  
 CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

<b>PART I</b>							
<b>STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015</b>							
	Particulars	Quarter Ended			Nine Months ended		Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	90499.24	107094.63	96423.20	282118.89	254979.95	379192.64
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>90499.24</b>	<b>107094.63</b>	<b>96423.20</b>	<b>282118.89</b>	<b>254979.95</b>	<b>379192.64</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	88506.52	103666.89	91821.92	274331.41	249976.07	371181.48
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	450.29	991.57	2911.60	1912.01	(273.22)	139.24
	(d) Employee benefits expense	14.25	(3.83)	54.73	35.37	154.30	177.54
	(e) Depreciation and amortisation expense	4.78	4.78	5.20	14.08	15.45	19.02
	(f) Other expenses	37.17	42.32	81.28	101.37	217.49	202.96
	<b>Total expenses</b>	<b>89013.01</b>	<b>104701.73</b>	<b>94874.73</b>	<b>276394.24</b>	<b>250090.09</b>	<b>371720.24</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1486.23</b>	<b>2392.90</b>	<b>1548.47</b>	<b>5724.65</b>	<b>4889.86</b>	<b>7472.40</b>
<b>4</b>	Other Income	0.29	0.89	-	1.18	41.11	43.03
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1486.52</b>	<b>2393.79</b>	<b>1548.47</b>	<b>5725.83</b>	<b>4930.97</b>	<b>7515.43</b>
<b>6</b>	Finance costs	88.99	1006.61	767.80	1726.57	2320.40	4187.24
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1397.53</b>	<b>1387.18</b>	<b>780.67</b>	<b>3999.26</b>	<b>2610.57</b>	<b>3328.19</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>1397.53</b>	<b>1387.18</b>	<b>780.67</b>	<b>3999.26</b>	<b>2610.57</b>	<b>3328.19</b>
<b>10</b>	Tax expense	-	-	-	-	-	688.80
<b>11</b>	<b>Net Profit from ordinary activities after tax (9 + 10)</b>	<b>1397.53</b>	<b>1387.18</b>	<b>780.67</b>	<b>3999.26</b>	<b>2610.57</b>	<b>2639.39</b>
<b>12</b>	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>1397.53</b>	<b>1387.18</b>	<b>780.67</b>	<b>3999.26</b>	<b>2610.57</b>	<b>2639.39</b>
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)</b>	<b>1397.53</b>	<b>1387.18</b>	<b>780.67</b>	<b>3999.26</b>	<b>2610.57</b>	<b>2639.39</b>
<b>17</b>	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
<b>19i</b>	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):	4.73	4.70	2.64	13.54	8.84	8.94
<b>19ii</b>	Earnings per share (after extraordinary items) (of Re. 1/- each) (not annualised):	4.73	4.70	2.64	13.54	8.84	8.94

	Particulars	Quarter ended 31/12/2015	Quarter ended 30/09/2015	Quarter ended 31/12/2014	Half year ended 31.12.2015	Half year ended 31.12.2014	Year ended 31/03/2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	136121896	136136896	136225821	136121896	136225821	136225821
	-- Percentage of shareholding	46.11	46.11	46.14	46.11	46.14	46.14
<b>2</b>	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	159138063	159123063	159034138	159138063	159034138	159034138
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	53.89	53.89	53.86	53.89	53.86	53.86

	Particulars	3 months ended (31/12/2015)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

#### NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11/02/2016.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) There were no investor complaints pending at the beginning of the quarter.
- 4) The company has launched a total of 80 retail showrooms in the state of Karnataka, under the brand name of SHUBH Jewellers.
- 5) The company has launched several new designs and range of jewellery during the year, for its retail showrooms and for the overseas market.
- 6) The company completed the acquisition of "Valcambi", the world's largest gold refinery during the last quarter. The company has smoothly completed the transition and this acquisition has placed the company as the largest constituent of gold trade in the world.
- 7) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore  
Date: 11/02/2016

By Order of the Board  
For Rajesh Exports Limited



Rajesh Mehta  
Chairman