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Ref: CS/SE/Q-3/149

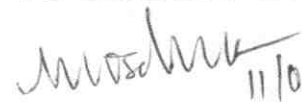
11.02.2016

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), MUMBAI - 400 051

Dear Sirs,

Sub : Un-Audited financial results for the Third quarter and nine months
ended 31.12.2015 - Reg.**Ref :** Our letter No. CS/SE/Q3/145, dated 29.01.2016

Please find enclosed a copy of un-audited financial results, in the detailed format, along with Limited Review Report, for the Third Quarter and Nine months ended 31.12.2015 in terms of Regulation 33 of the (Listing Obligation and Disclosure Requirements) Regulation, 2015. The un-audited financial results have been considered and approved by the Board at its 330th Meeting held on 11.02.2016. Arrangements have also been made to publish the extract of the results in a national (English) and local daily (vernacular language) newspapers.

Yours faithfully
For BEML LIMITED(M E V Selvam)
Company Secretary

Encl : As above

Cc : Listing Department, DCS-CRD
The Bombay Stock Exchange Limited,
P.J. Towers, 26th Floor,
Dalal Street,
MUMBAI - 400 001



BEML Limited

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142. E-mail: office@ics.beml.co.in. Website: www.bemlindia.com

UNAUDITED RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in lakhs except EPS)

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31-12-2015

Particulars	Unaudited Results For Three Months Ended			Year to date figures for period ended		Audited Results For Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from operations						
(a) Net Sales / Income from operations (Net of excise duty)	75699	61708	56315	195509	150827	277655
(b) Other operating income	653	412	1374	1988	2159	3264
Total Income from Operations (Net)	76352	62120	57689	197497	152986	280919
2 Expenses						
(a) Cost of Materials consumed	43440	34245	30214	105232	77871	137336
(b) Purchases of stock in trade	0	0	32	0	32	32
(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	4332	(565)	(1186)	13493	4148	20926
(d) Employee benefits expense	19322	19271	18677	58196	56459	76912
(e) Depreciation and Amortisation expense	1307	1256	1302	3849	3874	5214
(f) Other expenses	7388	10505	9416	25783	23780	38722
Total Expenses	75789	64712	58455	206553	166164	279142
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	563	(2592)	(766)	(9056)	(13178)	1777
4 Other Income	962	728	1456	2400	2769	5950
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1525	(1864)	690	(6656)	(10409)	7727
6 Finance Costs	1302	1152	1832	3624	5800	7051
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	223	(3016)	(1142)	(10280)	(16209)	676
8 Exceptional items	87	0	0	87	0	15
9 Profit / (Loss) from ordinary activities before tax (7+8)	310	(3016)	(1142)	(10193)	(16209)	691
10 Tax expense	0	0	0	0	0	15
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	310	(3016)	(1142)	(10193)	(16209)	676
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	310	(3016)	(1142)	(10193)	(16209)	676
14 Paid-up equity share capital (Face Value ₹10 per share)	4164	4164	4164	4164	4164	4164
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	203498
16 Earnings per share (EPS) of ₹10 each (not annualised)						
i) Basic and diluted EPS before extraordinary items (₹)	0.74	(7.24)	(2.74)	(24.48)	(38.92)	1.62
ii) Basic and diluted EPS after extraordinary items (₹)	0.74	(7.24)	(2.74)	(24.48)	(38.92)	1.62

Notes

- The above results as duly reviewed and recommended by Audit Committee were approved by the Board of Directors at the Meeting held on 11.02.2016.
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited Results For Three Months Ended			Year to date figures for period ended		Audited Results For Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Sales / Income from operations (Gross)	88013	70036	62743	224277	168812	309702
Less: Value of Consortium supply	4326	2751	2369	9923	7444	13049
Less: Excise duty	7988	5577	4059	18845	10541	18998
Net Sales / Income from operations (Net of excise duty)	75699	61708	56315	195509	150827	277655

- The Limited Review Report issued by the Auditors on the Unaudited results, as duly placed before the aforesaid meeting of the Board, is enclosed.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise information.
- Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2014-15 and likely increases.
- The exercise of identification of significant components with respect to Component Accounting of Fixed assets and Depreciation as required under Note 4 to Part - C of Schedule - II of Companies Act, 2013, has been taken up by the Company.

By order of the Board
for BEML LIMITED

For S.R.R.K. Sharma Associates
Chartered Accountants

(S.R.R.K. SHARMA)
M. No. 18088

(P. Dwarakanath)
CHAIRMAN AND MANAGING DIRECTOR
BEML LIMITED

Place: Bengaluru
Date: 11.02.2016



S.R.R.K. Sharma Associates
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors, BEML Limited, Bangalore.

We have reviewed the accompanying statement of unaudited financial results of **BEML Limited** for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R R K Sharma Associates
Chartered Accountants
FRN 003790S

CA. S R R K Sharma
Partner
M. No. 018088



Place: Bangalore
Date: 11.02.2016

**S.R.R.K. Sharma
Associates**