

02/SP/BSE
3rd February, 2016

**The General Manager
Corp. Relationship Deptt
BSE Ltd.**
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: UNAUDITED FINANCIAL RESULTS

Dear Sir,

This is to inform that Board of Directors of Swaraj Automotives Limited in their meeting held today the **3rd February, 2016** at Gurgaon have approved the Unaudited Financial Results of the Company for the third quarter and nine month period ended 31st December, 2015. Copies of the Unaudited Financial Results and Limited Review Report from Company's Statutory Auditors are enclosed.

Thanking you,

Yours faithfully,
For Swaraj Automotives Limited



**(Rajesh Kumar Kapila)
Company Secretary**

SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : salinvestor@mahindraswaraj.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31ST DECEMBER, 2015

Rs. Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations						
Net Sales / Income from Operations	2378	2590	2352	7530	7169	9304
Other Operating Income	13	15	16	46	61	79
Total Income from Operations (Net)	2391	2605	2368	7576	7230	9383
Expenses						
a) Cost of Materials Consumed	1771	1948	1709	5623	5385	7008
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1	(8)	39	49	(31)	(105)
d) Employee Benefits Expense	389	395	394	1167	1111	1496
e) Depreciation and Amortisation Expense	20	20	24	61	70	96
f) Other Expenses	150	178	146	488	448	609
Total Expenses	2331	2533	2312	7388	6983	9104
Profit from Operations before Other Income, Finance Costs and Exceptional Items	60	72	56	188	247	279
Other Income	15	17	16	49	47	79
Profit from Ordinary Activities before Finance Costs and Exceptional Items	75	89	72	237	294	358
Finance Costs	1	-	1	2	1	1
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	74	89	71	235	293	357
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before Tax	74	89	71	235	293	357
Tax Expense - Current	21	32	25	83	107	135
- Deferred	(2)	(1)	(3)	(10)	(13)	(19)
- Total	19	31	22	73	94	116
Net Profit from Ordinary Activities after Tax	55	58	49	162	199	241
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
Net Profit for the Period	55	58	49	162	199	241
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	55	58	49	162	199	241
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	2277
Basic / Diluted Earning Per Share (Not Annualised)						
- Before Extraordinary Items	Rs. 2.29	Rs. 2.44	Rs. 2.08	Rs. 6.76	Rs. 8.30	Rs. 10.07
- After Extraordinary Items	Rs. 2.29	Rs. 2.44	Rs. 2.08	Rs. 6.76	Rs. 8.30	Rs. 10.07



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NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Gurgaon on 3rd February, 2016. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.
2. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
3. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors,*


Hardeep Singh
Chairman

J.S.CHOPRA & ASSOCIATES

1244, SECTOR 43-B
CHANDIGARH 160022

CHARTERED ACCOUNTANTS

Mobile : + 91 98181 13810
: + 91 98141 03810
E-mail:jagdeepschopra@yahoo.com
W : www.jechopraassociates.com

The Board of Directors
Swaraj Automotives Limited
S.A.S.Nagar (Mohali)
Punjab

Dear Sir,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Swaraj Automotives Limited ("the Company") for the quarter and nine months period ended 31 December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.S.CHOPRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : Chandigarh
Dated: 03.02.2016



A handwritten signature in black ink, appearing to read "Jagdeep S Chopra".

JAGDEEP S CHOPRA, FCA
(M.No. 087476)
Partner