

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date : 12-02-2016

To
Bombay Stock Exchange Ltd.
Corporate Relationship Dept.
16th / 17th Floor, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001
Fax Nos. 022 22722037 / 3719

Dear Sir / Madam,

Scrip Code : 500240

SUB:- Un-Audited Financial Results for the Quarter ended 31.12.2015.

Pursuant to Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015), please find enclosed herewith approved un-audited Financial Results for the Quarter ended 31.12.2015 that were taken on record by the Board of Directors at their meeting held on 12.02.2016.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours truly,

For **Kinetic Engineering Limited**


Rohit Purandare

Company Secretary



KINETIC ENGINEERING LIMITED

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(Rs. In Lakhs)

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015

| Sr. | Particulars | Quarter | Immediately | Correspondin | Year to date | Year to date | Previous |
|-------|--|--------------|--------------|---------------|----------------|----------------|----------------|
| | | ended | Preceding | g Quarter | figures for | figures for | accounting |
| No. | | 31-Dec-2015 | Quarter | ended in the | current | previous | year ended |
| | | (3 months) | ended | previous year | period ended | period ended | 31-Mar-2015 |
| | | Unaudited | 30-Sep-2015 | 31-Dec-2014 | 31-Dec-2015 | 31-Dec-2014 | (12 months) |
| | | | (3 months) | (3 months) | (9 months) | (9 months) | (12 months) |
| | | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | 1,545 | 1,603 | 1,287 | 4,418 | 3,873 | 5,326 |
| | (a) Net Sales / Income from Operations (Net of excise duty) | | | | | | |
| | (b) Other Operating Income | 8 | 8 | 2 | 111 | 4 | 6 |
| | Total Income from Operations (Net) | 1,553 | 1,611 | 1,289 | 4,529 | 3,878 | 5,332 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | 789 | 800 | 810 | 2,305 | 2,360 | 3,114 |
| | (b) Purchases of stock-in-trade | | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 35 | (58) | (99) | (13) | (54) | (65) |
| | (d) Employee benefits expenses | 485 | 481 | 443 | 1,442 | 1,295 | 1,825 |
| | (e) Depreciation and amortization expense | 211 | 225 | 185 | 655 | 584 | 861 |
| | (f) Other expenses | 541 | 520 | 442 | 1,450 | 1,271 | 1,996 |
| | Total Expenses | 2,061 | 1,968 | 1,782 | 5,839 | 5,457 | 7,732 |
| 3 | Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | (509) | (357) | (493) | (1,310) | (1,579) | (2,399) |
| 4 | Other Income | 161 | 78 | 206 | 315 | 425 | 783 |
| 5 | Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4) | (348) | (279) | (287) | (995) | (1,154) | (1,616) |
| 6 | Finance costs | 78 | 106 | 177 | 281 | 608 | 514 |
| 7 | Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | (426) | (385) | (464) | (1,276) | (1,762) | (2,130) |
| 8 | Exceptional Items | | | | | | |
| | Profit / (Loss) on sale of Assets | (7) | - | - | (7) | 8 | 23 |
| | Profit / (Loss) on sale of Investments | 407 | 534 | 87 | 977 | 212 | 524 |
| | Exchange Fluctuation (Loss) / Gain | 5 | 21 | (44) | 39 | (89) | (69) |
| | Gain on waiver of loan | - | - | - | - | - | 2,675 |
| | Gain on Sale of Undertaking | - | 454 | - | 454 | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7+8) | (21) | 625 | (421) | 186 | (1,631) | 1,022 |
| 10 | Tax Expenses | - | - | - | - | - | - |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (21) | 625 | (421) | 186 | (1,631) | 1,022 |
| 12 | Extraordinary Items (Net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | (21) | 625 | (421) | 186 | (1,631) | 1,022 |
| 14 | Paid-up Equity share capital (Face value of Rs. 10/- per share) | 1,613 | 1,357 | 1,357 | 1,613 | 1,357 | 1,357 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (4,630) |
| 16.i | Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualized) | | | | | | |
| | (a) Basic | (0.39) | 3.61 | (3.41) | 0.37 | (12.95) | 6.30 |
| | (b) Diluted | (0.39) | 3.61 | (3.41) | 0.37 | (12.95) | 6.30 |
| 16.ii | Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualized) | | | | | | |
| | (a) Basic | (0.39) | 3.61 | (3.41) | 0.37 | (12.95) | 6.30 |
| | (b) Diluted | (0.39) | 3.61 | (3.41) | 0.37 | (12.95) | 6.30 |

See accompanying note to the financial results



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es:

- 1 The above results are reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in its meeting held on 12th February, 2016.
- 2 The Statutory Auditors have carried out a limited review of the Financial Results.
- 3 During the quarter Company has allotted 23,40,499 Equity Shares of Rs.10/- each to FCCB holders & 2,24,359 Equity Shares of Rs.10/- each to Promoters pursuant to Settlement agreement with them at a premium @ Rs. ₹46/- per share.
- 4 Figures for the previous periods have been regrouped / rearranged, wherever necessary, to conform to current period's classification.

Place : Pune
Date : 12th February, 2016



For KINETIC ENGINEERING LIMITED

Ajinkya Firodia
Ajinkya Firodia
Managing Director & CFO



To,
The Board of Directors,
Kinetic Engineering Ltd.
D-1 Block, Plot No. 18/2,
MIDC, Chinchwad,
Pune 411019.

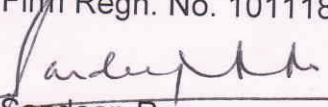
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Kinetic Engineering Limited for the period ended 31/12/2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
Firm Regn. No. 101118W


Sandeep Rao
(Partner)
M. No. 47235



Pune: 12th February, 2016

M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS
SUITE 102, 'ORCHARD',
DR. PAI MARG, BANER,
PUNE - 411 045