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BASF India Limited, Mumbai - 400 098, India

Hand Delivery
Ref:10092016
February 17, 2016

✓ The Market Operations Department
The Stock Exchange, Mumbai
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Mumbai 400 001.

Name of the Company: BASF INDIA LIMITED
Security Code No: 500042

Dear Sir,

Re: Proposed sale of BASF's global industrial coatings business to AkzoNobel

The Company has received information from its parent Company, BASF SE, Germany that globally BASF and AkzoNobel have reached a general agreement on sale of the industrial coatings business, part of the Coatings Division, for Euro 475 million, subject to required consultation and receipt of requisite approvals. Both parties intend to finalize and sign detailed documents in due course and complete the transaction by end of 2016.

In 2015, BASF's industrial coatings business generated sales of approximately Euro 300 million globally and its products cater to a number of end uses including coil, furniture foil, panel coatings as well as coatings for wind energy plants, general industry and commercial transport. In India, the industrial coatings business of the Company, which forms part of the Functional Materials & Solutions segment, mainly caters to coatings for the wind energy segment and has generated sales of approximately Euro 2 million (Rs.15.4 crores) in 2015.

AkzoNobel is a global player in the industrial coatings business and positive growth prospects are seen for this business under its umbrella.

Globally, BASF will continue to further strengthen its focus on its core automotive OEM, automotive refinish coatings and decorative paints businesses.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary

Manohar Kamath
Legal Counsel

cc : The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra - Kurla Complex
Bandra (East), Mumbai – 400 051

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