

**ANNEXURE - B**

**Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

1	Name of the Target Company (TC)	<b>SWARAJ AUTOMOTIVES LIMITED</b>		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>As Per Annexure</b>		
3	Whether the <del>acquirer</del> /Seller belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
	<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>			
	a) Shares carrying voting rights	88 476	3.69%	3.69%
	b) Voting Rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	<b>Total (a+b+c)</b>	<b>88 476</b>	<b>3.69%</b>	<b>3.69%</b>
	<b><u>Details of sale</u></b>			
	a) Shares carrying voting rights sold	<b>88 476</b>	<b>3.69%</b>	<b>3.69%</b>
	b) VRs acquired/sold otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	<b>Total (a+b+c)</b>	<b>88 476</b>	<b>3.69%</b>	<b>3.69%</b>
	<b><u>After the acquisition/Sale holding of:</u></b>			
	a) Shares carrying voting rights	0	0.00%	0.00%
	b) VRs otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	<b>Total (a+b+c)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
6	Mode of sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Open Market Sale		

7	Date of sale of shares/VR/warrants or date of receipt of intimation of allotment of shares, whichever is applicable	29.01.2016		
8	Equity share capital/total voting capital of the TC before the said acquisition/sale	23 97 7130		
9	Equity share capital/total voting capital of the TC after the said acquisition/sale	23 97 7130		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	23 97 7130		

Note: (\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*[Handwritten Signature]*

**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date: 09.02.2016

