

# Indokem Limited

(CIN No.: L31300MH1964PLCO13088)

**Registered Office :**  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016

Phone 61236767  
Fax 61236718  
Website www.indokem.co.in

February 11, 2016

To,  
The Dy. General Manager  
Corporate Relations Dept  
The Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring  
Rotunda Bldg., P.J. Towers  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Script Code: 504092**

Sub: **Outcome of Board Meeting**

We forward herewith copy of the Un-audited Financial Results of the Company for the Third Quarter ended December 31<sup>st</sup>, 2015 which were taken on record by the Board of Directors at its meeting held today together with Limited Review Report by Auditors thereon for your information and record.

Further to add, the Board has allotted 2070975 Non-Cumulative Redeemable Preference Shares of Rs.10/- each pertaining to High Court order- Bombay received dated 16th October, 2015 for the subject matter of amalgamation between Khatau Capacitors Private Limited and Indokem Exports Limited (Transferor Companies) with Indokem Limited (Transferee Company) to the members of the Transferor Companies as mentioned below:

Sr. No.	Name of Shareholder	Non-cumulative Redeemable Preference Shares
1.	Shri. Mahendra Khatau	1198443
2.	Samudra Dye-Chemicals Pvt. Ltd.	872500

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3.	Shri. Mahendra Khatau	7
4.	Miss. Priya Khatau	11
5.	Smt. Asha Khatau	7
6.	Mr. Manish Khatau	7
	Total	2070975

Commencement of Board Meeting: 3.00 p.m

Conclusion of Board Meeting : 5.00 p.m

Thanking you,

Yours faithfully,

For Indokem Limited



Mahendra K. Khatau  
Chairman and Managing Director  
DIN: 00062794

Encl: as above

**Indokem Limited**

CIN NO. L31300MH1964PLCO13088

Registered Office: Khatau House, Plot No. 410/411, Mogul Lane, Mahim, Mumbai 400 016. Tel no. :61236767/61236711 Email -secretarial@indokem.co.in

(Rs in Laes)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015.**

PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous Accounting year ended Post Merger
	31/12/2015	30/09/2015	31/12/2014	31/12/2015 (9 Months period)	31/12/2014 (9 Months period)	31/03/2015 (12 Months period)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Part - I</b>						
<b>1. Income from Operations</b>						
a) Net Sales / Income from operations (Net of excise duty)	1,295	1,632	1,091	4,223	3,827	5,333
b) Other Operating Income	10	4	13	26	38	52
<b>Total income from operations (net)</b>	<b>1,305</b>	<b>1,636</b>	<b>1,104</b>	<b>4,249</b>	<b>3,865</b>	<b>5,385</b>
<b>2. Expenses</b>						
a) Cost of materials consumed / Purchase of stock in tra	969	1,217	851	3,152	2,958	4,030
b) Employee benefits expense	133	124	107	373	299	432
c) Depreciation and amortisation expense	13	16	15	38	44	47
d) Other Expenditure	159	185	165	500	468	822
<b>Total expenses</b>	<b>1,274</b>	<b>1,542</b>	<b>1,139</b>	<b>4,063</b>	<b>3,770</b>	<b>5,331</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs &amp; Exceptional items (1-2)</b>	<b>31</b>	<b>94</b>	<b>(35)</b>	<b>186</b>	<b>95</b>	<b>54</b>
4. Other Income	10	15	104	31	105	316
<b>5. Profit / (Loss) from ordinary activities before financial costs and Exceptional items (3+4)</b>	<b>41</b>	<b>109</b>	<b>69</b>	<b>217</b>	<b>200</b>	<b>370</b>
6. Finance costs	59	155	71	309	206	288
<b>7. Profit(+)/ Loss (-) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>(18)</b>	<b>(46)</b>	<b>(2)</b>	<b>(92)</b>	<b>(6)</b>	<b>82</b>
8. Exceptional Items ( income/(expenses))	0	67	0	67	0	0
<b>9. Profit(+)/Loss (-) from Ordinary activities before tax (7-8)</b>	<b>(18)</b>	<b>21</b>	<b>(2)</b>	<b>(25)</b>	<b>(6)</b>	<b>82</b>
10. Tax Expense	0	0	0	0	0	0
<b>11. Net Profit(+)/Loss(-) from Ordinary activities after Tax (9-10)</b>	<b>(18)</b>	<b>21</b>	<b>(2)</b>	<b>(25)</b>	<b>(6)</b>	<b>82</b>
12. Extraordinary item (net of tax expense Rs.)	0	0	0	0	0	0
<b>13. Net Profit(+)/ Loss (-) for the period (11-12)</b>	<b>(18)</b>	<b>21</b>	<b>(2)</b>	<b>(25)</b>	<b>(6)</b>	<b>82</b>
14. Paid up equity share capital (Face Value Rs.10/- per sha	2,433	2,433	2,450	2,433	2,450	2,353
15. Reserve excluding Revaluation reserve as per Balance Sheet of Previous year	0	0	0	0	0	0
<b>16. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :</b>						
a) Basic	(0.07)	0.09	(0.01)	(0.10)	(0.02)	0.33
b) Diluted	(0.07)	0.09	(0.01)	(0.10)	(0.02)	0.33
<b>16. Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :</b>						
a) Basic	(0.07)	0.09	(0.01)	(0.10)	(0.02)	0.33
b) Diluted	(0.07)	0.09	(0.01)	(0.10)	(0.02)	0.33
<b>Part - II</b>						
<b>A. Particulars of Shareholding</b>						
<b>1. Public Shareholding</b>						
a) Number of Shares	7073051	7073051	7150349	7073051	7150349	7090891
b) Percentage of share holding	28.87%	28.87%	29.19%	28.87%	29.19%	28.95%
<b>2. Promoters and promoters group shareholding</b>						
a) Pledged/Encumbered						
- Number of shares	3589030	3589030	2727614	3589030	2727614	2727614
- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	20.60%	20.60%	15.64%	20.60%	15.64%	15.67%
- Percentage of shares(as a percentage of the total share capital of the company)	14.65%	14.65%	11.13%	14.65%	11.13%	11.13%

b) Non - Encumbered						
- Number of shares	<b>13835107</b>	13835107	14715557	<b>13835107</b>	14715557	<b>14678683</b>
- Percentage of shares(as a percentage of the total shareholding of promoter and promoter group)	<b>79.40%</b>	79.40%	84.36%	<b>79.40%</b>	84.36%	<b>84.33%</b>
- Percentage of shares(as a percentage of the total share capital of the company)	<b>56.48%</b>	56.48%	60.07%	<b>56.48%</b>	60.07%	<b>59.92%</b>

<b>B. Investor Complaints</b>	<b>3 Months ended 31st December, 2015</b>					
Pending at the beginning of the quarter	Nil					
Received during the quarter	NIL					
Disposed off during the quarter	NIL					
Remaining unresolved at the end of the quarter	Nil					

**Notes:**

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2016.

2. The Company operates in two segment viz. textile dyes and chemicals and electrical capacitors, however the segment reporting for electrical capacitors is not disclosed separately as the same does not qualify for separate disclosure as per Accounting Standard 17 on Segment Reporting

3. The above results includes Rs.45.19 lacs towards expenses incurred on discontinued operation as detailed below

Power & Fuel - 0.63 lacs, Security Expenses - 2.96 lacs, Interest - 31.57 lacs, Repairs & Maintenance - 1.32 lacs, Subscription - 0.25 Lacs, Property Tax - 8.46 lacs

For Indokem Limited.

Sd/-  
Mahendra K Khatau  
Chairman & Managing Director



Place : Mumbai

Date : 11th February, 2016



# SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Proprietor : Paresh S. Doctor)

3/1124, Navjivan Commercial Premises,

Co-Op. Society, Lamington Road,

Mumbai Central, Mumbai-400 008.

Mobile No.: 9819748438

Telefax : (9122) 2302 0050

E-mail : doctor\_paresh@yahoo.co.in

## REVIEW REPORT

To,  
The Board of Directors  
INDOKEM LIMITED  
Khatau House, Mogul Lane,  
Mahim (West),  
Mumbai – 400 016.

We have reviewed the accompanying statement of unaudited financial results, identified by initials of M/s. Indokem Limited for the Quarter ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committees of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Our comments on quarterly results are as under:

1. No provision has been made for Deferred/Current Tax assets/liabilities and the same shall be considered at the end of the financial period.
2. Balances under Loans, Debtors, Advances, Income Tax accounts and Creditors are subject to confirmation and Reconciliation and adjustments if any upon reconciliation shall be accounted as and when determined by the management.
3. Inventories of Ankleshwar Plant has been valued at Rs.265.60 lacs as certified by management only, in the absence of any other information, we are unable to express any opinion on this.

Based on our review as aforesaid, except for the matters described in paras above, nothing has come to our notice that causes us to believe that the accompanying statement of un



audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
M/s. SHETH DOCTOR & ASSOCIATES  
Chartered Accountants  
(Firm Regn No. 124822W)

  
PARESH DOCTOR  
(M.NO.36056)

MUMBAI  
DATED: 11<sup>th</sup> February 2016

