



Ref: ATULAUTO/SEs/results/Dec15/outcome

February 8, 2016

To,  
The Department of Corporate Services,  
BSE Limited,  
Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Manager  
Listing Compliance Dept.  
National Stock Exchange of India Ltd  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East),  
Mumbai - 400 051

Script Code: 537195  
Kind Attn: Mr. Marian D'Souza

Script Symbol: ATULAUTO  
Kind Attn: Mr. Samir Rajdev

Dear Sir,

**Sub: Outcome of the Board Meeting held on February 8, 2016**

With reference to the above subject, we hereby inform you that the Meeting of the Board of Directors of the Company was held on today i.e. Monday, February 8, 2016 and the Board of Directors of the Company have received, considered and approved the unaudited financial results for the quarter ended on Dec 31, 2015.

We are attaching herewith following documents:

- (a) Unaudited Financial Results for the Quarter ended on December 31, 2015
- (b) Limited Review Report of Statutory auditors of the Company

Please take the same on your records.

Thanking you.

Yours faithfully,  
For, **ATUL AUTO LIMITED,**

(Purav Dholakia)  
Senior Manager – Accounts & Finance



**ATUL AUTO LIMITED**

(Corporate Identification Number: L54100GJ1986PLC16999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 666000 Fax: 02827 666029 Website: [www.atulauto.co.in](http://www.atulauto.co.in) E-Mail: [info@atulauto.co.in](mailto:info@atulauto.co.in)

**ATUL AUTO LIMITED**

Reg. Office : Survey No. 86, Plot No. 1 to 4  
8-B, National Highway, Near Microwave Tower  
Shapar (Veraval), Dist. Rajkot 360 024  
CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

**Part I**

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2015**

Particulars	(Rs. In lacs except per share data and no of vehicle sold)					
	Quarter Ended On		Nine Months Ended On		Year Ended	
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Vehicle Sold (in units)	12,609	11,925	11,817	33,372	31,338	41,598
<b>INCOME FROM OPERATIONS</b>						
a Net Sales/income from operations (net of excise duty)	15,119	14,180	13,841	39,894	36,832	49,007
b Other Operating Income	51	107	92	240	200	273
<b>TOTAL Income from Operation (Net)</b>	<b>15,170</b>	<b>14,287</b>	<b>13,933</b>	<b>40,134</b>	<b>37,032</b>	<b>49,280</b>
<b>EXPENSES</b>						
a Cost of materials consumed	10,869	10,546	10,604	29,259	28,406	37,359
b Purchase of Stock in trade	-	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-14	-103	-108	-120	-371	-137
d Employee benefits expenses	962	937	812	2,828	2,427	3,236
e Depreciation and amortisation expenses	133	133	133	399	423	558
f Other expenses	840	714	857	2,271	2,271	3,031
<b>TOTAL EXPENSES</b>	<b>12,790</b>	<b>12,227</b>	<b>12,298</b>	<b>34,637</b>	<b>33,156</b>	<b>44,047</b>
<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>2,380</b>	<b>2,060</b>	<b>1,635</b>	<b>5,497</b>	<b>3,876</b>	<b>5,233</b>
4 Other Income	43	37	78	118	535	586
5 Profit/(Loss) from operations before finance costs and exceptional items	2,423	2,097	1,713	5,615	4,411	5,819
6 Finance Costs	5	56	11	72	45	59
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items	2,418	2,041	1,702	5,543	4,366	5,760
8 Exceptional items	-	-	-	-	-188	-165
9 Profit/(Loss) from ordinary activities	2,418	2,041	1,702	5,543	4,554	5,925
10 Tax expenses	821	694	571	1,888	1,360	1,868
11 Net Profit/(Loss) for the period	1,597	1,347	1,131	3,655	3,194	4,057
12 Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120	1,120
13 Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10,987
14 Earning Per Share (Each share of Rs.5/-) Basic & Diluted but not annualised	7.28	6.14	5.15	16.66	14.56	18.49





Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar - 361 001 Gujarat, India.

Tel : +91 - 288 - 2665023, 2665024, 2662637

e-mail : info@jainandmaharishi.com

### Limited Review Report

Review Report to  
The Board of Directors  
Atul Auto Limited  
Survey No. 86; Plot No. 1 to 4,  
8-B National Highway,  
Near Microwave Tower,  
Shapar(Veraval),  
Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2015 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial result has not been prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharishi & Co.**  
Chartered Accountants  
Firm Registration No.124872W

*Kapil Sanghvi*

Kapil Sanghvi

Partner

Membership No.: 141168

Signed at Rajkot on 8<sup>th</sup> February, 2016

