

INDIA

IHDP Building
Plot No. 7, Sector 127,
Noida - 201 301, Uttar Pradesh
Phone: 91 120 473 1100
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www.alstomindiainvestorrelations.com

ALSTOM

05 February 2016

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers, Dalal
Street,
Mumbai - 400 001

Symbol : **AIL**

Scrip Code : **532309**

Sub.: Un-audited Financial Results for the Quarter and nine months ended 31 December 2015 along with Limited Review Report


Dear Sir/Madam,

Pursuant to Clause 33 read with Clause 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the Standalone Un-audited Financial Results of the Company for the Quarter and nine months ended 31 December 2015, as approved by the Board of Directors of the Company in their Meeting held today i.e. on 05 February 2016, along with Limited Review Report on the aforesaid results issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking you,

Yours truly,
For **ALSTOM India Limited**


P.K. Puhān
Company Secretary cum Compliance Officer

Encl.: as above

Registered Office:
ALSTOM India Limited
(a GE Group Company)
CIN - L74140MH1992PLC068379
The International, V Floor,
16, Marine Lines Cross Road, No. 1,
Off. Maharshi Karve Road,
Churchgate, Mumbai - 400 020 (India)
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Review Report

To,

The Board of Directors,
Alstom India Limited,
IHDP Building, Plot#7, Sector 127,
Noida-201301, Uttar Pradesh (India)

1. We have reviewed the accompanying statement of unaudited financial results of Alstom India Limited ('the Company') for the quarter ended December 31, 2015 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. N. Dhawan & Co
Chartered Accountants
Firm Registration No.: 000050N



Sudhir Kapoor
Partner
Membership No.93740

Place: Noida
Date: February 5, 2016.

Particulars	(Rupees in Lakhs)					
	Three months ended			Nine months ended		Year ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	31 March 2015
	(1)	(2)	(3)	(4)	(5)	(6)
	(Un-audited)					
1	Income from operations					
a) Net Sales/Income from Operations (Net of excise duty)	388,60	535,04	387,77	1348,22	1308,67	2114,98
b) Other Operating Income (Net of excise duty)	1,76	2,27	2,73	5,80	7,27	9,31
Total Income from operations (net)	390,36	537,31	390,50	1354,02	1315,94	2124,29
2	Expenses					
a) Material cost and erection services	257,96	428,15	171,43	913,30	610,18	1096,03
b) Employee benefits expense	128,81	135,57	123,52	387,08	376,28	502,60
c) Depreciation and amortisation expense	17,77	20,41	17,24	52,61	54,19	73,05
d) Other expenditure	99,65	86,75	74,11	266,89	240,70	357,06
Total expenses	504,19	670,88	386,30	1619,88	1281,35	2028,74
3	Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)					
Other Income	-113,83	-133,57	4,20	-265,86	34,59	95,55
4	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)					
Finance costs	23,64	49,77	11,75	104,40	83,49	123,23
5	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)					
Exceptional Items	-90,19	-83,80	15,95	-161,46	118,08	218,78
Finance costs	81	12	11	1,04	91	1,04
6	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)					
Exceptional Items	-91,00	-83,92	15,84	-162,50	117,17	217,74
7	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)					
Tax Expense	-91,00	-83,92	15,84	-162,50	117,17	217,74
a) Current tax	-	-3,57	65	-	50,32	72,39
b) Deferred tax	-32,07	-25,06	29	-56,33	-11,70	5,87
8	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)					
Extraordinary Items (net of tax expense)	-58,93	-55,29	14,90	-106,17	78,55	139,48
9	Net Profit(+)/ Loss(-) for the period (11-12)					
Extraordinary Items (net of tax expense)	-58,93	-55,29	14,90	-106,17	78,55	139,48
10	Net Profit(+)/ Loss(-) for the period (11-12)					
Extraordinary Items (net of tax expense)	-58,93	-55,29	14,90	-106,17	78,55	139,48
11	Net Profit(+)/ Loss(-) for the period (11-12)					
Extraordinary Items (net of tax expense)	-58,93	-55,29	14,90	-106,17	78,55	139,48
12	Net Profit(+)/ Loss(-) for the period (11-12)					
Extraordinary Items (net of tax expense)	-58,93	-55,29	14,90	-106,17	78,55	139,48
13	Net Profit(+)/ Loss(-) for the period (11-12)					
Extraordinary Items (net of tax expense)	-58,93	-55,29	14,90	-106,17	78,55	139,48

14	Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earning per share (EPS)						907,92
	(a) Basic and diluted EPS before Extraordinary items (Rs.)	-8.77	2.22	-8.22	2.22	-15.79	20.75
	(b) Basic and diluted EPS after Extraordinary items (Rs.)	-8.77	2.22	-8.22	2.22	-15.79	26.34

Notes:

- The above results for the quarter and nine months ended 31 December 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 5 February 2016. The Statutory Auditors have carried out a limited review of the above Financial Results.
- Company's business activity falls within a single business segment i.e. Power in terms of Accounting Standard 17 on Segment Reporting.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
- The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Auxillary Component business.
- As per the information received from Credit Suisse Securities (India) Private Limited (Manager to the Offer), the Letter of Offer with reference to acquisition of up to 1,74,79,143 Equity Shares (comprising 26% of the Equity shares) of the Company from the public shareholders made by GE Energy Europe B.V. along with Persons Acting in Concert, had been dispatched by the Manager to the Offer to the shareholders of the Company. The Open Offer tendering period commenced on 18 January 2016 and expired on 01 February 2016.

Regd. Office : The International, V Floor,
16, Marine Lines Cross Road No. 1,
Off Maharshi Karve Road,
Churchgate, Mumbai - 400 020.

Place : Noida

Date : 5 February 2016

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For and on behalf of the Board



(Patrick Ledermann)

Vice-Chairman & Managing Director

