

AUTOMOTIVE AXLES LIMITED

10th February 2016

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Attn: Listing Department

Dear Sir,

Sub: Submission Un-audited Financial Results for Quarter ended Dec' 15
Ref: Scrip Code - 505010

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the Un-audited Financial Results for the Quarter ended December 2015 along with the Limited Review Report which was reviewed by the Audit Committee and considered and approved by the Board at their meeting held on 10th February 2015 which commenced at 11.00 a.m and concluded at 12.30 PM

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited


S. Ramkumar
Chief Financial Officer & Company Secretary



Regd. Office & Mysuru Unit :
Hootagalli Industrial Area, Off Hunsur Road, Mysuru - 570 018, Karnataka, India.
Telephone : 91-821-719 7500, Fax : 91-821-2402451
Email : info@autoaxle.com, Website : www.autoaxle.com
CIN : L51909KA1981PLC004198



AUTOMOTIVE AXLES LIMITED

10th February 2016

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Attn: Listing Department

Dear Sir,

Sub: Change in Directors and KMP
Ref: Scrip Code - 505010

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you the below:

- a. Resignation of Ms. Sudhasri A, Independent Director of the Company with effect from close of business hours of 10th February 2016.
- b. Appointment of Ms. Supriti Bhandary as Independent Director on the Board effective from 10th February 2016.
- c. Appointment of Mr. S Ranganthan as Chief Financial Officer effective 1st April 2016.

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited


S. Ramkumar
Chief Financial Officer & Company Secretary



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Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

10th February 2016

Attn: Listing Department

Dear Sir,

Sub: Intimation under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
Ref: Scrip Code - 505010

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Board of Directors at their meeting held on 10th February 2015 have approved the following policies:

- a. Policy on Document Retention and Website Archival Policy
- b. Policy on Determination of Material Event/ Information

In terms of the policy on Determination of material event/ information, the Board has interlia authorized Dr. N Muthukumar, President & Whole Time Director and Mr. S Ramkumar, Chief Financial Officer & Company Secretary to determine the materiality or otherwise of an event or information in terms of the Regulation and make the disclosures to the Stock Exchange.

The contact details of such personnel are:

Dr. N Muthukumar
President & Whole Time Director
Email id: nmk@autoaxle.com
Phone : (0821) 719-7503

S Ramkumar
CFO & Company Secretary
Email id: sram@autoaxle.com
Phone : (0821) 719-7504

The above details have also been disclosed on the Company's website.

- c. Execution of Uniform Listing Agreement with BSE and NSE as mandated by provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board authorised Dr.. N Muthukumar, President & Whole Time Director and S Ramkumar Chief Financial Officer & Company Secretary to jointly and severally sign the agreement .

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited

S.Ramkumar
Chief Financial Officer & Company Secretary



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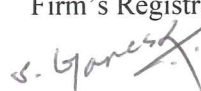


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AUTOMOTIVE AXLES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AUTOMOTIVE AXLES LIMITED** ("the Company") for the Quarter and Nine months ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
Firm's Registration No. 008072S



S Ganesh
Partner

Membership No. 204108

Place: Pune
Date: February 10, 2016



AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)

Regd. Office : Hootagalli Industrial Area, Off Hunsur Road, Mysuru 570 018

CIN : L51909KA1981PLC004198

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC 2015



(Rs. In Lakhs Except EPS)

	Particulars	3 Months	Preceding	Corresponding	Year to Date	Comparative	Previous
		Ended	3 Months	3 Months and	Figures for	Figures for the	Accounting
		31-12-2015	30-09-2015	3 Months and	Current Period	Previous	Period Ended
		(Unaudited)	(Unaudited)	Year to Date	Ended	Period Ended	31-03-2015
		(1)	(2)	Figures for the	(Unaudited)	(Unaudited)	(Audited)
	PART - I			Previous period Ended	(4)	(5)	(6)
				31-12-2014			
				(Unaudited)			
1)	Income from operations						
a)	Net sales /income from operations (Net of excise duty)	26,504.89	27,200.69	20,523.49	77,114.62	57,294.68	45,887.47
b)	Other operating income	221.98	39.98	11.43	302.81	68.82	226.57
	Total income from operations (net)	26,726.87	27,240.67	20,534.92	77,417.43	57,363.50	46,114.04
2)	Expenses						
a)	Cost of materials consumed	18,912.05	19,985.66	14,001.12	56,369.84	40,907.97	32,443.88
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	202.89	(113.46)	243.26	(1,124.25)	(1,193.55)	314.52
d)	Employee benefits expenses	2,019.42	1,979.05	1,684.84	5,846.31	5,000.96	3,696.94
e)	Depreciation and amortisation expenses	1,134.19	895.73	748.00	2,848.94	2,226.45	1,732.12
f)	Other expenses	3,174.21	3,178.11	2,798.51	9,600.23	8,005.86	5,926.46
	Total Expenses	25,442.76	25,925.09	19,475.73	73,541.07	54,947.69	44,113.92
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,284.11	1,315.58	1,059.19	3,876.36	2,415.81	2,000.12
4)	Other income	25.22	43.48	10.85	123.84	455.85	56.36
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	1,309.33	1,359.06	1,070.04	4,000.20	2,871.66	2,056.48
6)	Finance costs	114.71	165.15	226.13	432.61	643.66	408.26
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,194.62	1,193.91	843.91	3,567.59	2,228.00	1,648.22
8)	Exceptional Items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before Tax (7 - 8)	1,194.62	1,193.91	843.91	3,567.59	2,228.00	1,648.22
10)	Tax expenses	370.00	409.00	285.00	1,177.00	727.00	593.98
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	824.62	784.91	558.91	2,390.59	1,501.00	1,054.24
12)	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	824.62	784.91	558.91	2,390.59	1,501.00	1,054.24
14)	Paid-up equity share capital (Face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period	-	-	-	-	-	2,873.22
16.i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	5.46	5.19	3.70	15.82	9.93	6.98
b)	Diluted	5.46	5.19	3.70	15.82	9.93	6.98
16.ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	5.46	5.19	3.70	15.82	9.93	6.98
b)	Diluted	5.46	5.19	3.70	15.82	9.93	6.98

- In compliance with the Companies Act, 2013, Previous Accounting period figures represent operations for 6 months i.e. 1st October 2014 to 31st March 2015.
- Comparative figures for the Previous Period ended December 31, 2014, (April 1, 2014 to December 31, 2014) are arrived at by adding up the quarterly results for the quarters ended June 30, 2014, September 30, 2014 and December 31, 2014.
- The figures for the previous period have been regrouped where ever necessary, to confirm to the current period classification.
- The activities of the Company are classified into a single segment of 'Automotive Components'.
- The above results were reviewed and recommended by the Audit Committee, approved by the Board of Directors of the Company at their meeting held on 10th Feb,2016

Place : Pune
Date : 10th February 2016

Dr. MUTHUKUMAR. N
President & Wholtime Director



Joint Venture between



MERITOR