

UNIVERSAL CABLES LIMITED

P.O. Birla Vikas, Satna - 485 005 (M.P.), India.
Phone : 07672-257121 to 257127, 414000 • Fax : 07672-257131
E-Mail : headoffice@unistar.co.in • Website : www.unistar.co.in
CIN : L31300MP1945PLC001114

Ref : UCL/SEC/2015-16

09.02.2016

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|--|---|
| BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code : 504212 | National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code : UNIVCABLES EQ |
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Dear Sirs,

Subject : Unaudited Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015, approved by the Board of Directors of the Company in their meeting held today i.e. 9th February, 2016 in New Delhi accompanied by the Limited Review Report by our Auditors Messrs V. Sankar Aiyar & Co.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED


(Om Prakash Pandey)
Company Secretary

Encl: As above

Universal Cables Limited

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AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(₹ in lacs)

| Sl. No. | Particulars | Quarter ended 31.12.2015 (Unaudited) | Quarter ended 30.09.2015 (Unaudited) | Quarter ended 31.12.2014 (Unaudited) | Nine Months ended 31.12.2015 (Unaudited) | Nine Months ended 31.12.2014 (Unaudited) | Previous Accounting Year ended 31.03.2015 (Audited) |
|---------|---|--|--|--|--|--|---|
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 18372 | 18260 | 16824 | 52414 | 49333 | 68412 |
| | (b) Other Operating Income (Net) | 319 | 289 | 276 | 806 | 724 | 990 |
| | Total Income from Operations (Net) | 18691 | 18549 | 17100 | 53220 | 50057 | 69402 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Materials consumed | 13173 | 12136 | 13492 | 36983 | 40044 | 52552 |
| | (b) Purchases of Stock-in-trade | 344 | 292 | 528 | 1221 | 1645 | 2156 |
| | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | (327) | 1000 | 193 | 195 | (1397) | 819 |
| | (d) Employee Benefits Expense | 1177 | 1150 | 1098 | 3405 | 3228 | 4222 |
| | (e) Depreciation and Amortization Expense | 442 | 437 | 444 | 1315 | 1346 | 1762 |
| | (f) Other Expenses | 2250 | 2094 | 2056 | 6293 | 5333 | 7180 |
| | Total Expenditure | 17059 | 17109 | 17811 | 49412 | 50199 | 68691 |
| 3 | Profit/(Loss) from operations before Other Income, Finance Costs and Taxes (1 - 2) | 1632 | 1440 | (711) | 3808 | (142) | 711 |
| 4 | Other Income | 143 | 362 | 132 | 789 | 532 | 887 |
| 5 | Profit/(Loss) from ordinary activities before Finance costs and Taxes (3+4) | 1775 | 1802 | (579) | 4597 | 390 | 1598 |
| 6 | Finance Costs | 1125 | 1314 | 1396 | 3836 | 3646 | 5069 |
| 7 | Profit/(Loss) from ordinary activities before Taxes (5-6) | 650 | 488 | (1975) | 761 | (3256) | (3471) |
| 8 | Tax Expenses [including Deferred Tax and Minimum Alternate Tax (MAT)] | - | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period (7 ± 8) | 650 | 488 | (1975) | 761 | (3256) | (3471) |
| 10 | Paid-up Equity Share Capital (Face value of Rs.10/- per Share) | 3470 | 2313 | 2313 | 3470 | 2313 | 2313 |
| 11 | Reserves (excluding Revaluation Reserve) | | | | | | 8655 |
| 12 | Basic & Diluted EPS (Rs.) (not annualised) | 2.01 | 2.11 | (8.54) | 2.90 | (14.08) | (15.01) |



Universal Cables



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Notes :

1. The above Unaudited Financial Results were reviewed by the Audit Committee in its meeting held on 8th February, 2016 and approved at the meeting of the Board of Directors of the Company held on 9th February, 2016. The Statutory Auditors of the Company have carried out the Limited Review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. During the Quarter ended on 31st December, 2015, the Company has allotted 1,15,65,127 equity shares of face value of ₹10/- each for cash at a price of ₹51/- per equity share (including a premium of ₹ 41/- per equity share) aggregating to ₹ 5898.21 lacs, pursuant to Letter of Offer dated 14th September, 2015. However, dispatch of share certificate(s) in physical form and credit in the respective demat account(s) in respect of 27,05,553 number of additional equity shares, in aggregate, allotted to certain allottees under category "C" of the basis of allotment as per Letter of Offer have not yet been completed in view of the status-quo order passed by the Hon'ble High Court of Delhi on 18th November, 2015.
3. Details of utilization of the proceeds from the Rights Issue during the quarter ended 31st December, 2015 are as under :-

| Details of Utilisation | Proposed Utilisation as per the Letter of Offer (₹ in Lacs) | Utilised as on 31st December, 2015 (₹ in Lacs) |
|--|---|--|
| Repayment/Pre-payment of certain unsecured Inter-Corporate Loans | 5000.00 | 5000.00 |
| General Corporate Purposes (including Issue Expenses) | 898.21 | 898.21 |
| Total | 5898.21 | 5898.21 |

4. The Company has only one reportable primary business segment. Hence, no separate segment-wise information of revenue, results and capital employed is given.
5. Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

As per our limited review report of 22/02/16.

For UNIVERSAL CABLES LIMITED



H. V. Lodha

(HARSH V. LODHA)
CHAIRMAN

Place : New Delhi

Date : 9th February, 2016





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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**Limited Review Report to the Board of Directors
of UNIVERSAL CABLES LIMITED
for the quarter and nine months ended 31st December, 2015**

1. We have reviewed the accompanying statement of un-audited financial results of Universal Cables Limited, for the quarter and nine months period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

R. Raghuraman
Partner

Membership No. 081350

Place : New Delhi

Dated : 9th February, 2016

