



Turning dreams into reality

February 09, 2016

The BSE Limited (Bombay Stock Exchange)

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

SUB: PRESS RELEASE REGARDING QUARTERLY RESULTS

Dear Sir,

Please find attached herewith the copy of Press Release issued by the Company for publication in the leading Newspapers in India regarding the Results of the Company for the quarter and nine months ended December 31, 2015.

This is for your information and record.

Thanking You

Your's faithfully
For Omaxe Ltd



Venkat Rao
(Additional Vice President
& Company Secretary)

Encl: a/a

OMAXE LTD.

Corporate Office : 7, Local Shopping Centre, Kalkaji, New Delhi-110 019 (India)
Tel. : 91-11-41896680-85, 41893100, Fax : 91-11-41896653, 41896655, 41896799

Regd. Office : Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Website : www.omaxe.com CIN : L74899HR1989PLC051918

Press Release

For Immediate Release

OMAXE LIMITED
**Q3 FY15-16 Consolidated Income from Operations at ₹ 439 cr
 Consolidated PAT for Q3 FY16 at ₹ 18 cr**

New Delhi, February 09, 2016: Omaxe Limited, one of India's leading Real Estate Development Company, headquartered in Delhi, today reported Consolidated Income from Operations of ₹ 439.47 cr for the quarter ended 31st December 2015 as compared to ₹ 307.71 cr for the quarter ended 31st December 2014, a rise of ~ 43%.

Consolidated Net Profit for the quarter ended 31st December 2015 stood at ₹ 17.69 cr, a rise of ~ 27% as compared to ₹ 13.92 cr posted in the quarter ended 31st December 2014.

Financial Highlights

Particulars	Q3FY16	Q3FY15	% Change (Q-O-Q)	9MFY16	9MFY15	% Change (Y-O-Y)
Income from Operations	439.47	307.71	43%	1183.41	1017.44	16%
EBIDTA	71.16	65.11	9%	208.90	206.36	1%
PAT	17.69	13.92	27%	53.97	39.83	36%

All figures in the table are on a consolidated basis in ₹ crores, unless stated otherwise

Operational Highlights for Q3FY16 & 9MFY16:

- During this quarter, our Company has crossed an important milestone of delivering 100 mn sq. ft of spaces. We have delivered ~68.49 mn sq.ft in real estate space and ~31.80 mn.sq.ft in construction contracts.
- The Company during the quarter sold 0.79 mn sq.ft valued at ₹ 276 crore. Major contributors were Group Housing project 'Ananda' in Allahabad, 'Twin-Tower' in Ludhiana and Floors at 'Celestia Royal' in New Chandigarh.
- The Company during 9 month FY16 period sold 3.57 mn sq.ft valued at ₹ 1,335 crore vis-à-vis 2.87 mn sq.ft valued at ₹ 1,145 crore during corresponding period last year.
- During the quarter the Company delivered 1.39 mn sq.ft of spaces vis-à-vis 0.34 mn sq.ft delivered in Q3FY15. Major deliveries were at Faridabad (0.80 mn sq.ft), and Indore (0.40 mn sq.ft).

- During the 9 month period FY16 the company delivered 5.20 mn sq.ft of spaces vis-à-vis 2.50 mn sq.ft delivered in same period in FY15. Major deliveries were at Faridabad(1.38 mn sq.ft), Indore(1.36 mn sq.ft), New Chandigarh (0.94 mn sq.ft) and Lucknow (0.75 mn sq.ft).
- Average realization for the quarter stood at ₹ 3,499 per sq.ft. whereas average realizations for the 9 month period FY 16 is at ₹ 3,744 per sq.ft.

Management view on performance in Q3 FY16

Commenting on the Q3FY16 results, Mr. Rohtas Goel, Chairman & Managing Director, Omaxe Limited said:

“The consolidated income from operations for the quarter stood at ₹ 439.47 crore as against ₹ 307.71 crore in the corresponding quarter of last year, registering an increase of 43%.

Fresh bookings were of 0.79 mn sq.ft worth ₹ 276 cr of during the quarter ended 31st December, 2015. We continue to focus on Non-metros which have witnessed good demand from end-users, mainly in cities like New Chandigarh, Lucknow, Ludhiana and Indore. While we expect further reduction in lending rates going forward, we don't foresee any immediate cuts in the near future.

We hope the upcoming budget session of the Parliament provides much needed boost to the Real Estate sector. Also, long pending demands of sector players, if addressed, would surely help revive the sector and the economy at large.

Management view on Business Outlook & Future Strategy

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe Limited, said:

“The 125 bps cut in repo rate by RBI during the last 9 months has made home loans a bit attractive; however, we expect rates to fall further in the medium to long term, which will provide an impetus for both, the buyers and developers alike.

While the challenge in the economy continues, it is time for the government to effectively look at real estate sector as one of the tools to further accelerate GDP growth. Policy level initiatives and removal of certain bottlenecks will help the real estate sector and the overall economy at large. Issues like single window clearance, Housing for All, Ease of doing business, building infrastructure and improving connectivity on periphery of cities etc need immediate attention to bolster growth.

Our launches in Allahabad, Lucknow, New Chandigarh, Ludhiana, Faridabad etc. have seen considerable success. These markets have excellent infrastructure development, end-user demand and also hold potential to become major cities by

themselves. We are proud of the fact that we have reached hallmark delivery of ~100 mn sq.ft. towards our vision of "Turning Dreams into Reality"

About Omaxe Limited:

Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 8 States across 27 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approximately 100.29 million sq. ft. of delivered space in both real estate and construction contracting, the company is currently undertaking 39 real estate projects - 13 Group Housing, 16 Townships, 10 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities, the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.

FOR MORE DETAILS:

Abhijit Diwan | Udit Mehra
Corporate Finance, Omaxe Limited
+91-9711800666 | +91-9711800235
abhijitdiwan@omaxe.com | uditmehra@omaxe.com

Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Omaxe Limited expressly disclaims any obligation to update any forward looking or other statements contained herein, except as required.