

NELCAST LIMITED



9th February 2016

The Manager (Listing)
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 – 227223121
E-Mail: corp.relations@bseindia.com

Dear Sir

Sub: Unaudited Financial Results for the Quarter Ended 31st December 2015

Ref: Script Code : 532864 – “NELCAST”

We are enclosing the Unaudited Financial Results for the Quarter Ended 31st December 2015 along with Limited Audit Review report. This is for your information and necessary action please.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518





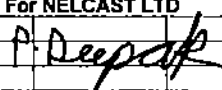
CIN: L27109AP1982PLC003518

Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

PART - I		(Rupees In Lakhs)					
Sr. No.	Particulars	Stand-alone					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.2015 Un-Audited	30.09.2015 Un-Audited	31.12.2014 Un-Audited	31.12.2015 Un-Audited	31.12.2014 Un-Audited	31.03.2015 Audited
1	Income from operations						
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	13,335.85	15,621.39	12,968.50	43,119.09	41,696.30	54,488.65
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	13,335.85	15,621.39	12,968.50	43,119.09	41,696.30	54,488.65
2	Expenses:						
	(a) Cost of Materials Consumed	6,315.74	8,052.65	7,976.02	20,982.87	24,759.07	30,784.37
	(b) Changes in Inventories of Finished Goods & Work-in-Pro	(847.91)	(1,153.63)	(1,445.47)	(1,309.38)	(2,212.72)	(1,415.71)
	(c) Power & Fuel	2,339.50	2,716.27	2,019.82	7,256.51	6,226.50	7,923.51
	(d) Employee Benefits Expense	982.96	980.68	913.41	2,879.57	2,720.20	3,562.61
	(e) Depreciation and Amortisation Expense	314.66	327.38	329.58	952.08	958.68	1,265.03
	(f) Other Expenses	2,849.74	3,019.85	2,352.59	8,160.34	6,736.30	9,118.28
	Total Expenses	11,954.69	13,943.20	12,145.95	38,921.99	39,188.03	51,238.09
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,381.16	1,678.19	822.55	4,197.10	2,508.27	3,250.56
4	Other Income	50.31	41.51	96.27	138.62	142.23	172.58
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	1,431.47	1,719.70	918.82	4,335.72	2,650.50	3,423.14
6	Finance Costs	196.28	192.68	205.79	539.13	471.94	468.40
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,235.19	1,527.02	713.03	3,796.59	2,178.56	2,954.74
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	1,235.19	1,527.02	713.03	3,796.59	2,178.56	2,954.74
10	Tax Expense	445.18	485.24	114.07	1,251.70	556.29	760.41
11	Net Profit from Ordinary activities after tax (9-10)	790.01	1,041.78	598.96	2,544.89	1,622.27	2,194.33
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11+12)	790.01	1,041.78	598.96	2,544.89	1,622.27	2,194.33
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						26,419.50
16.I	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.91	1.20	0.69	2.93	1.86	2.52
	(b). Diluted	0.91	1.20	0.69	2.93	1.86	2.52
16.II	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.91	1.20	0.69	2.93	1.86	2.52
	(b). Diluted	0.91	1.20	0.69	2.93	1.86	2.52
PART - II							
Sr. No.	Particulars	Stand-alone					
		3 Months Ended			9 Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	22251546	22251546	22251546	22251546	22251546	22251546
	- Percentage of Shareholding	25.58%	25.58%	25.58%	25.58%	25.58%	25.58%
2	Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)						
	b). Non-encumbered						
	- Number of Shares	64749654	64749654	64749654	64749654	64749654	64749654
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	74.42%	74.42%	74.42%	74.42%	74.42%	74.42%
	(as a % of the total share capital of the company)						

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B	INVESTOR COMPLAINTS	3 Months Ended 31.12.2015			
	Pending at the beginning of the quarter				Nil
	Received during the quarter				2
	Disposed during the quarter				2
	Remaining unresolved at the end of the quarter				Nil
NOTES:					
1	The operation of the Company relates to only one primary segment Viz. Iron Castings.				
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9 th February 2016.				
3	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 31 st December 2015.				
4	Previous figures have been regrouped/rearranged wherever necessary.				
					For NELCAST LTD
					
					P. DEEPAK
					Managing Director
	Place: Chennai				
	Date: 9 th February 2016				

9 FEB 2016



REDDY A V & CO
(Formerly J.B. Reddy & Co.,)
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER 2015

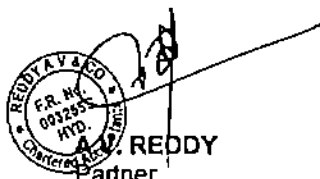
To
The Board of Directors
Nelcast Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Nelcast Limited for the quarter and nine months ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For REDDY A V & CO
Chartered Accountants
Registration No. 003256S


A.V. REDDY
Partner
Mem. No.: 023983