

MARATHON NEXTGEN REALTY LTD.

Corporate Office:
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Mulund-Goregaon Link Road,
Mulund (West), Mumbai - 400 080.
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E-mail: marathon@marathonrealty.com
Website: www.marathonrealty.com
CIN: L65990MH1978PLC020080

February 12, 2016

To
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Dear Sirs,

Ref: Scrip Code - 503101

Sub: Un-audited Financial result for the Quarter ended December 31, 2015.

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-audited Financial Result for the quarter ended December 31, 2015 as approved by the Board of Directors at its meeting held on February 12, 2016 alongwith the Limited Review Report.

Kindly take the same on your record.

Yours faithfully,
For Marathon Nextgen Realty Limited


K. S. Raghavan
Company Secretary & Compliance Officer

Encl.: as above.

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs. in lacs - Except EPS)

| Sr. No. | Particulars | Quarter ended | | | Year to Date | | Year Ended |
|-----------|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | 31/12/2015 | 30/09/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 | 31/03/2015 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations | 0.73 | 624.64 | - | 625.37 | 1,732.71 | 2,332.71 |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | Total income from Operations (net) | 0.73 | 624.64 | - | 625.37 | 1,732.71 | 2,332.71 |
| 2 | Expenses | | | | | | |
| | a) Property Development Expenses | 65.70 | 78.90 | - | 144.60 | - | - |
| | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (65.70) | 703.72 | - | 638.02 | 339.97 | 461.68 |
| | c) Employee cost | 111.72 | 81.34 | 74.95 | 262.62 | 272.52 | 361.44 |
| | d) Depreciation | 7.26 | 7.26 | 7.86 | 21.78 | 23.57 | 31.19 |
| | e) Other expenditure | 32.89 | 85.66 | 51.54 | 158.98 | 236.95 | 1,008.76 |
| | Total Expenses | 151.87 | 956.88 | 134.35 | 1,226.00 | 873.01 | 1,863.07 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | (151.14) | (332.24) | (134.35) | (600.63) | 859.70 | 469.64 |
| 4 | Other Income | 4,264.66 | 1,264.01 | 1,207.84 | 6,835.86 | 3,579.96 | 4,781.78 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 4,113.52 | 931.77 | 1,073.49 | 6,235.23 | 4,439.66 | 5,251.42 |
| 6 | Finance Costs | - | - | - | - | 0.65 | 0.65 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 4,113.52 | 931.77 | 1,073.49 | 6,235.23 | 4,439.01 | 5,250.77 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7-8) | 4,113.52 | 931.77 | 1,073.49 | 6,235.23 | 4,439.01 | 5,250.77 |
| 10 | Tax Expenses | | | | | | |
| | - Current Tax (Net of MAT Credit Entitlement) | 1,363.00 | 208.00 | 225.00 | 1,825.00 | 931.00 | 1,231.00 |
| | - Deferred Tax | 2.57 | (1.17) | 2.63 | (2.33) | (1.26) | 5.65 |
| | Reversal of Excess Tax provision of Earlier Year | - | - | - | - | 7.11 | 173.11 |
| 11 | Profit from ordinary activities after tax (9-10) | 2,747.95 | 724.94 | 845.86 | 4,412.56 | 3,502.16 | 3,841.01 |
| 12 | Extraordinary Item | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 2,747.95 | 724.94 | 845.86 | 4,412.56 | 3,502.16 | 3,841.01 |
| 14 | Paid-up equity share capital (Face Value ₹10/-) | 2,843.73 | 1,895.82 | 1,895.82 | 2,843.73 | 1,895.82 | 1,895.82 |
| 15 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 52,240.15 |
| 16 | Earning Per Share (of ₹10/-each) (not annualised) | | | | | | |
| | a) Basic and diluted EPS before extraordinary items | 9.66 | 2.55 | 2.97 | 15.52 | 12.32 | 13.51 |
| | b) Basic and diluted EPS after Extraordinary items | 9.66 | 2.55 | 2.97 | 15.52 | 12.32 | 13.51 |

Notes :

- The Statutory Auditors have carried out review of the above results pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2016.
- Provision for taxes for the quarter ended 31st December, 2015 is net of MAT credit entitlement of ₹61.10 Lacs. (₹103.48 Lacs for the quarter ended 30th September, 2015).
- (a) The Company has recognized income of ₹3006.29 Lacs for the quarter received from on Parmeka Pvt Ltd(PPL) on account an Internal Rate of Return that is linked with the profits made by PPL. The recognition is on the basis of the Management Accounts of PPL for the period ended 31st December, 2015.
(b) This investment was construed as the Company's contribution in a profit/revenue sharing joint venture with PPL.
(c) Parmeka Pvt Ltd(PPL) is a 100% subsidiary and the Company has initiated merger of PPL with itself effective from 1st October, 2015 being the appointed date.
- During the quarter the Company has issued bonus shares in the ratio of one equity share of ₹10/- for every two equity share of Rs.10/- each held. Earning per shares has been calculated on the enhanced equity share capital for the current quarter and necessary adjustment has been made in the Earning Per Share(EPS) for other comparative period in line with Accounting Standard(AS) 20.
- The Company operates in a single segment i.e. Real Estate Development and its related activities.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.



For MARATHON NEXTGEN REALTY LTD

Chetan R. Shah

CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR



Place : Mumbai
Date : 12th February, 2016

HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to

The Board of Directors

Marathon Nextgen Realty Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Marathon Nextgen Realty Limited** ('the Company') for the quarter ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to:
Note No. 3 to the Statement regarding the manner of recognition of other income amounting to Rs.3,006.29 lacs.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



Amit Hundia

Partner

Membership No.: 120761



Mumbai

12th February, 2016