



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.
PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com
E-MAIL : tntsti@vsnl.net / contact@tamilnadusteeltubesltd.com / tnt.share@yahoo.in CIN : L27110TN1979PLC007887

Minutes of the 8th Board of Directors' Meeting 2015-16 of M/s.Tamilnadu Steel Tubes Limited held on Wednesday the 10th February, 2016 at 04.00 pm at the Registered Office of the Company, Mercury Apartments, I Floor, No.65, Pantheon Road, Egmore, Chennai - 600 008.

DIRECTORS PRESENT:

Mr.RAKESH GOYAL	-	MANAGING DIRECTOR
Mr.MAHAVEER SINGH	-	DIRECTOR
Mr. M. T. ELUMALAI	-	DIRECTOR
Mr. BIVASHWA DAS	-	DIRECTOR
Mr. MJ LAKSHMI NARASIMHA RAO	-	DIRECTOR
Mr. GOPAL SINGH	-	DIRECTOR
Mr. PRADIP KUMAR DUBEY	-	DIRECTOR
Mrs.SESHADHRI RAJALAKSHMI	-	WOMAN DIRECTOR

In Attendance : 1. CS Kamala Lochan Ray - Company Secretary
: 2. Mr.N. Sudharsan - CFO

ITEM NO.1: ELECTION OF CHAIRMAN.

Mr. M.J. Lakshmi Narasimha Rao, Director (DIN: 01275880) was elected as the chairman of the meeting and therefore he occupied the chair.

ITEM NO.2: LEAVE OF ABSENCE.

All the directors of the company were present.

ITEM NO.3: CONFIRMATION OF MINUTES OF PREVIOUS BOARD MEETING.

The last Meeting of Board of Directors of the Company was held on 31st December, 2015, at the Registered Office of the Company, the "Draft Minutes" of the same was placed before the Board for confirmation and approval. After discussion Board passed the following Resolution:

"RESOLVED THAT the Minutes of the 7th Board of Directors Meeting 2015-16 of the Company held on 31st December, 2015 & as circulated earlier and placed before the Board be and are hereby confirmed."

ITEM NO.4: - TO consider, approve and take on record the Un-Audited Financial Results for the Quarter ending 31st December, 2015 along with the Auditors report, Audit Committee recommendation and Management Committee Recommendations.

The statement of Unaudited Financial Results for the Quarter Ended 31st December, 2015 along with Auditors Report was approved by the Audit Committee Meeting and Management Committee held this day was placed before the Meeting of the Board of Directors. The Directors after scrutinizing the financial statements approved the same and passed the following resolutions:

RESOLVED THAT the Unaudited Financial Results for the Quarter ended 31st December, 2015 of the Company have been approved and taken on record.

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FURTHER RESOLVED THAT Mr.Mahaveer Singh Whole Time Director of the Company has been authorized to sign the un-audited Financial Results, furnish the same to the Stock Exchanges concerned and for publication of the Results in the News Papers.

ITEM No.5 - Re-Appointment of Managing Director, Mr.Rakesh Goyal :-

The Board noted that the term of office of the Managing Director Sri Rakesh Goyal, is expiring on the 16th March 2016 and the Board decided to re-appoint Sri Rakesh Goyal, as Managing Director for a further period of 5 years from 16th March 2016. The Board also noted the recommendations and approvals made by the Audit Committee as well as Nomination, Remuneration and HR Committee at their meetings. The Board after some discussions, passed the following Resolution:

“RESOLVED to approve the re-appointment of Sri Rakesh Goyal, as Managing Director, for a further period of 5 years from 16th March 2016 without any revision in his existing remuneration, perquisites etc.”

“FURTHER RESOLVED that this matter be brought before the ensuing Annual General Meeting for its confirmation and approval of shareholders.”

“FURTHER RESOLVED to authorize Mr Mahaveer Singh, Director, to issue Notice at the appropriate time for obtaining approval of the Shareholders for the re-appointment of Sri Rakesh Goyal, as Managing Director.”

ITEM NO.6: Business Review Meeting:-

The Board discussed the current business operation of the company as well as the changing business scenario of the nation. After this discussion the board agreed that to increase our sales. The company has to penetrate into new market, mostly government sectors, through our marketing executives.

Again, the Board discussed the compliance position of the company and expected from the KMPs to strictly follow the compliance procedure as per “The Companies Act, 2013 and Amendments thereto along with applicable amendments of SEBI.

ITEM NO. 7: VOTE OF THANKS :-

There being no other business to be transacted, the meeting was concluded with a vote of thanks to the Chair.

PLACE: CHENNAI

DATE : 10.02.2016

Sd/-

M.J. LAKSHMI NARASIMHA RAO

(DIN: 01275880)

CHAIRMAN OF THE MEETING