

Dave Impex Private Limited

6, Feltham House, 2nd Floor, 10, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001.
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CIN: U51900MH1990PTC057932

DIPL/nse/bse/swan

5th February, 2016

To,

The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051	Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate - 400001	Dept. of Corporate Service, Bombay Stock Exchange Limited, Tower, Dalal Street, Fort, Mumbai – 400 001
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Dear Sir / Madam,

Sub. : Disclosure under regulation 31(1) of SEBI (SAST) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure for pledge creation on 37,30,000 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Dave Impex Private Limited



Authorized Signatory

Encl: As above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Swan Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange Limited
Date of reporting	05/02/2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dave Impex Private Limited
Details of the creation/invocation/release of encumbrance:	Creation of pledge

Name of the promoter (s) or PACs with whom	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event(creation/ release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal under/raiking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Dave Impex Private Limited	4,60,30,400	20.81%	2,06,09,000	9.32%	Creation	27/01/2016	Pledge	Finance Facility	37,30,000	1.68%	PNB Investment services Limited (Refer Note*)	2,43,39,000	11.00%
Swan Realtors Private Limited	4,15,89,000	18.80%	1,55,30,000	7.02%	NA	NA	NA	NA	NA	NA	NA	1,55,30,000	7.02%
Swan Engitech Works Private Limited	3,84,02,858	17.36%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dave Leasing And Holdings Private Limited	74,40,800	3.36%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



Forceful Vincom Private Limited	40,00,000	1.81%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Inderlok Dealcomm Private Limited	40,00,000	1.81%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Sahajanand Soaps and Chemicals Pvt Ltd	66,10,000	2.99%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Banshidhar Traders Private Limited	40,00,000	1.81%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dhankalash Tradecomm Private Limited	40,00,000	1.81%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Swan International Limited	23,40,442	1.06%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Nikhil Vasantilal Merchant	4,000	0.00%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Bhavik Nikhil Merchant	41,000	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Vinita Nikhil Merchant	41,500	0.02%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL

Note:

* Consortium finance, lead banker being Union Bank of India. Other banks in the consortium are Oriental Bank Of Commerce, Dena Bank, and Mehsana Urban Co-operative Bank Limited. PNB Investment services Limited being appointed as a Security Trustee.

For Dave Impex Private Limited

Arun
Authorized Signatory



Place: Mumbai

Date: 05/02/2016