

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



TO
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Date: 12.02.2016

Dear Sir,

Sub: - Outcome of Board Meeting held on 12.02.2016

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. 7Seas Entertainment Limited held on Friday, 12.02.2016 at 4.00 P.M. at the registered office, the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 31.12.2015 (Attached).
2. Limited Review Report for the quarter ended 31.12.2015 (Attached).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For 7Seas Entertainment Limited


L. Maruti Sanker
Managing Director
(DIN: 01095047)



Encl: As Above



7SEAS ENTERTAINMENT LIMITED

(formerly known as 7Seas Technologies Limited)

Regd. Office: 6-3-1239/2/A, 3rd Floor, Kotis Court, Rajbhavan Road, Somajiguda, Hyderabad-500082. Ph: 040 30686161/62 CIN: L72900TG1991PLC013074

Part I

Rs. In Lakhs

Statement of Standalone and Un audited Results for the Quarter and Months Ended 31.12.2015

Particulars	3 months ended (31.12.2015)	Preceding 3 months ended (30.09.2015)	Corresponding 3 months ended in the previous year (31.12.2014)	Year to date figures for current period ended (31.12.2015)	Year to date figures for the previous year ended (31.12.2014)	Previous year ended (31.03.2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	60.90	30.06	9.31	107.54	25.90	32.33
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	60.90	30.06	9.31	107.54	25.90	32.33
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	17.40	10.68	11.92	35.09	43.83	60.87
(e) Depreciation and amortisation expense	63.90	63.90	133.57	191.70	400.71	649.10
(f) Administrative Expenditure	-	-	-	-	-	-
(g) Direct Expenses	13.09	7.57	5.17	23.97	44.11	48.18
(h) Other expenses	25.70	24.46	354.10	53.01	593.40	954.02
Total Expenses	120.09	106.61	504.76	303.77	1,082.05	1,712.17
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(59.19)	(76.55)	(495.45)	(196.23)	(1,056.15)	(1,679.84)
4. Other Income	-	-	0.26	-	0.66	0.66
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(59.19)	(76.55)	(495.19)	(196.23)	(1,055.49)	(1,679.18)
6. Finance Costs	14.14	16.43	11.88	44.86	45.15	65.94
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(73.33)	(92.98)	(507.07)	(241.09)	(1,100.64)	(1,745.12)
8. Exceptional Items	-	-	-	-	337.76	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(73.33)	(92.98)	(507.07)	(241.09)	(1,438.40)	(1,745.12)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(73.33)	(92.98)	(507.07)	(241.09)	(1,438.40)	(1,745.12)
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(73.33)	(92.98)	(507.07)	(241.09)	(1,438.40)	(1,745.12)
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(73.33)	(92.98)	(507.07)	(241.09)	(1,438.40)	(1,745.12)
17. Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	711.09	1,111.09	711.09	711.09
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	(0.66)	(0.84)	(7.13)	(2.17)	(20.23)	(24.54)
b) Diluted	(0.66)	(0.84)	(7.13)	(2.17)	(20.23)	(24.54)
19.ii Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	(0.66)	(0.84)	(7.13)	(2.17)	(20.23)	(24.54)
b) Diluted	(0.66)	(0.84)	(7.13)	(2.17)	(20.23)	(24.54)

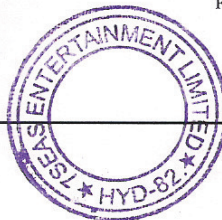
NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 12.02.2016
- The Accounting Standard 17 relating to Segment wise reporting is not applicable development, as the company operates in only one segment Viz., Software games
- Figures are regrouped wherever necessary

Station: HYDERABAD
Date: 12.02.2016

For 7SEAS ENTERTAINMENT LIMITED

L. MARUTI SANKER
MANAGING DIRECTOR





M M REDDY & CO.,
Chartered Accountants

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LIMITED REVIEW REPORT

To
M/s 7Seas Entertainment Limited
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of **M/s.7Seas Entertainment Limited** for the period ended 31st December, 2015 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 12.02.2016

For M M REDDY & CO.,
Chartered Accountants
Firm Regd.No.010371S

M Madhusudhana Reddy
Partner
Membership No. 213077



¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.