

CIN: L21012PB1980PLC004329

SIL/CS

Dated 13/02 /2016

BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

**Sub: Regulation 33, Quarterly Financial Results for the
quarter ended 31.12.2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , We are enclosing herewith Quarterly Financial Results for the quarter ended 31.12.2015 duly approved by the Board of Directors of the Company at its meeting held on 13.02.2016 along with the limited review report of statutory Auditor.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd



(Rakesh Kumar Dhuria)
Company Secretary



RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
SRI MUKTSAR SAHIB-152026(Pb.)

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Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Satia Industries Ltd for the period ended 31.12.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Sri Muktsar Sahib.
Date: 11.02.2016



**For Rakesh Bansal & Co
Chartered Accountants**

(Rakesh Bansal)
Proprietor
M.No.090278
FRN 011474N

15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	8141.09	8992.92	9316.75	8141.09	9316.75	8138.00
16	Earning Per Share before extraordinary items						
	A) Basic	(8.52)	4.24	18.49	0.03	18.49	7.84
	B) Diluted	4.24	4.24	18.49	0.03	18.49	7.84
A	PARTICULARS OF SHAREHOLDING						
	1. Public Shareholding						
	-No. of Shares	5524773	5524773	5911844	5524773	5911844	5911844
	Percentage of Shareholding	55.25	55.25	59.12	55.25	59.12	59.12
	2. Promoters and promoters group shareholding						
	A) Pledged/encumbered						
	-No. of Shares	902200	902200	902200	902200	902200	902200
	-% of shares (as a % of the total shareholding of the promoter and promoter group)	20.16	20.16	22.07	20.16	22.07	22.07
	-% of shares (as a total share capital of the company)	9.02	9.02	9.02	9.02	9.02	9.02
	B) Non-encumbered						
	-No. of Shares	3573027	3573027	3185956	3573027	3185956	3185956
	-% of shares (as a % of the total shareholding of the promoter and promoter group)	64.67	64.67	77.93	64.67	77.93	77.93
	-% of shares (as a total share capital of the company)	35.73	35.73	31.86	35.73	31.86	31.86

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

SNo.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Segment Revenue						
	a) Paper	9310.44	8669.89	8945.34	28256.51	27397.14	38314.00
	b) Yarn & Cotton	828.90	144.83	170.13	1071.98	686.33	978.79
	c) Agriculture	11.11	0.00	20.36	15.07	20.36	20.53
	Total	10150.45	8814.72	9135.83	29343.56	28103.83	39313.32
	Net Sales/Income from operations (Including other operating income)						
2	Segment Results						
	Profit before Interest & Tax						
	a) Paper	-690.90	979.76	83.11	1060.49	1311.13	96.07
	b) Yarn & Cotton	5.04	4.08	1.19	9.62	-168.04	-198.19
	d) Co Generation Division	491.99	102.46	613.85	893.36	1275.71	1729.97
	d) Agriculture	1.37	0.00	8.77	5.02	8.77	5.46
	Total	-192.50	1086.30	706.92	1968.49	2427.57	1633.31
	Less: Interest	661.82	606.63	367.95	1900.44	1112.69	1634.78
	Profit before Tax	-854.32	479.67	338.97	68.05	1314.88	-1.47
3	Capital Employed						
	a) Paper	25413.41	26650.09	23040.26	25413.41	23040.26	24174.59
	b) Yarn & Cotton	578.20	1429.18	1193.64	578.20	1193.64	960.12
	d) Co Generation Division	3522.14	3531.37	3862.13	3522.14	3862.13	3544.66
	e) Agriculture	96.45	117.61	83.87	96.45	83.87	89.19
	Total	29610.20	31728.25	28179.90	29610.20	28179.90	28768.56

Note

- The Statutory auditor has carried out the limited review
- The Financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2016
- The detail of number of investor complaint for the quarter ended 31.12.2015. Pending at the beginning- Nil, Complains Received- Nil Disposed/Replied Nil, Pending at the end- Nil.
- The Figure of the previous Quarter/year have been regrouped where ever necessary.

Place: Rupana

Date: 13.02.2016

For Satia Industries Ltd.



(R.K. Bhandari)

Whole Time Director