



PIL Industries Limited

CIN : U99999MH1987PLC044078

11th February 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061
/ 22723719 / 22721082

~~Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238~~

BSE Scrip Code: 536507

NSE Symbol: FLFL

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of **Future Lifestyle Fashions Ltd** by the Company and Gargi Business Ventures Private Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For PIL Industries Ltd

Shruti

Authorised Signatory

For Gargi Business Ventures Private Limited

Shruti

Authorised Signatory

Encl: as above

Knowledge House, Shyam Nagar, off Jogeshwari-Vikhroli Link Rd., Jogeshwari (East),
Mumbai-400 060.

Name of the Target Company (TC)	Future Lifestyle Fashions Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	11th February, 2016
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	PIL Industries Limited Gargi Business Ventures Private Limited
Details of the creation / Invocation / release of encumbrance:	

Name of the promoter(s) or PACs with him/it	No. of shares	% of total share capital	Promoter holding already encumbered (2)	% of total share capital	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
					Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)		No. of shares
Future Corporate Resources Ltd	3,23,68,066	17.07	3,08,56,584	16.27	-	-	-	-	50,30,000	2.65	ECL Finance Limited	3,08,56,584	16.27
PIL Industries Ltd	1,09,64,652	5.78	1,09,64,652	5.78	Release	3-Feb-16	Pledge	Repayment of loan	-	-	ECL Finance Limited	59,34,652	3.13
RYKA Commercial Ventures Pvt Ltd	2,01,63,384	10.63	2,01,63,384	10.63	-	-	-	-	-	-	-	2,01,63,384	10.63
MANZ Retail Pvt. Ltd.	3,23,918	0.17	66,666	0.04	-	-	-	-	-	-	-	66,666	0.04
Future Retail Investment Pvt. Ltd.	28,22,097	1.49	-	0.00	-	-	-	-	-	-	-	-	0.00
Gargi Business Ventures Pvt. Ltd.	66,57,511	3.51	66,57,511	3.51	Release	3-Feb-16	Pledge	Repayment of loan	14,57,000	0.77	ECL Finance Limited	62,00,511	2.74
Central Departmental Stores Pvt. Ltd.	29,66,570	1.56	29,66,570	1.56	-	-	-	-	-	-	-	29,66,570	1.56
Akar Estate and Finance Pvt. Ltd.	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Future Retail Ltd.	3,05,70,108	16.12	-	0.00	-	-	-	-	-	-	-	-	0.00
Weaveite Business Ventures Ltd. (Ika Future Ideas Realtors India Ltd)	38,38,788	2.02	4,86,424	0.26	-	-	-	-	-	-	-	4,86,424	0.26
Future Ideas Company Limited	36,00,195	1.90	36,00,195	1.90	-	-	-	-	-	-	-	36,00,195	1.90
Laxminarayana Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Gopikrishna Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Anil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	16,770	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00
Avni Biyani	19,499	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company			
Equity Shares	No. of Shares	Voting rights	Total Equity Capital & Total Voting Rights
	18,96,12,458	18,96,12,458	18,96,12,458

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	11,43,14,555	60.29	36.54

FOR PIL INDUSTRIES LIMITED
FOR GARGI BUSINESS VENTURES PRIVATE LIMITED

Shruti

AUTHORISED SIGNATORY

Place : Mumbai
Date : 11th February, 2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who hold shares directly or on behalf of the lender.