

**JAMNA AUTO INDUSTRIES LIMITED**

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015**

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
<b>Part - I</b>							
1	<b>Income from operations</b>						
	Net sales/income from operations (net of excise duty)	23,726.14	27,018.48	22,948.89	75,667.46	66,223.16	95,805.60
	Other operating income	400.38	519.05	468.19	1,418.17	1,505.98	2,115.74
	<b>Total income from operations (net)</b>	<b>24,126.52</b>	<b>27,537.53</b>	<b>23,417.08</b>	<b>77,085.63</b>	<b>67,729.14</b>	<b>97,921.34</b>
2	<b>Expenses:</b>						
a	Cost of material consumed	17,064.92	19,469.20	16,458.70	54,437.92	49,351.85	69,727.26
b	Changes in inventories of finished goods and work in progress	(2,140.33)	(651.17)	(76.02)	(2,980.57)	(2,066.70)	(950.58)
c	Employees benefits expenses	2,185.81	1,781.71	1,427.82	5,669.70	4,304.97	5,941.45
d	Depreciation and amortisation expenses	1,235.98	1,152.68	683.26	3,166.93	1,908.23	2,929.07
e	Power and fuel	1,547.72	1,697.97	1,854.69	5,026.35	6,163.27	8,002.46
f	Stores and spares consumed	1,012.49	1,051.28	810.04	2,900.81	2,484.91	3,290.98
g	Other expenses	2,221.00	1,860.60	1,481.42	5,729.55	3,946.32	5,749.49
	<b>Total expenses</b>	<b>23,127.59</b>	<b>26,362.27</b>	<b>22,639.91</b>	<b>73,950.69</b>	<b>66,092.85</b>	<b>94,690.13</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>998.93</b>	<b>1,175.26</b>	<b>777.17</b>	<b>3,134.94</b>	<b>1,636.29</b>	<b>3,231.21</b>
4	Other income	1,167.87	1,073.51	559.48	3,267.70	1,453.64	2,438.42
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,166.80</b>	<b>2,248.77</b>	<b>1,336.65</b>	<b>6,402.64</b>	<b>3,089.93</b>	<b>5,669.63</b>
6	Finance costs	335.00	355.03	417.33	987.52	1,273.30	1,687.95
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,831.80</b>	<b>1,893.74</b>	<b>919.32</b>	<b>5,415.12</b>	<b>1,816.63</b>	<b>3,981.68</b>
8	Exceptional items (net)	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,831.80</b>	<b>1,893.74</b>	<b>919.32</b>	<b>5,415.12</b>	<b>1,816.63</b>	<b>3,981.68</b>
10	Tax expenses (refer note 7)	332.48	367.98	350.27	996.67	388.40	1,038.18
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>1,499.32</b>	<b>1,525.76</b>	<b>569.05</b>	<b>4,418.45</b>	<b>1,428.23</b>	<b>2,943.50</b>
12	Extra-ordinary items	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>1,499.32</b>	<b>1,525.76</b>	<b>569.05</b>	<b>4,418.45</b>	<b>1,428.23</b>	<b>2,943.50</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	<b>Net profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14)</b>	<b>1,499.32</b>	<b>1,525.76</b>	<b>569.05</b>	<b>4,418.45</b>	<b>1,428.23</b>	<b>2,943.50</b>
16	Paid up equity share capital (Face value-Rs.5/-each)	3,972.37	3,972.37	3,958.59	3,972.37	3,958.59	3,962.38
17	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year))	-	-	-	-	-	14,287.32
18	Earning per share (in Rs.) for the period (refer note 6)						
a	<b>Before extraordinary items (not annualised):</b>						
	Basic	1.89	1.92	0.72	5.56	1.79	3.71
	Diluted	1.88	1.91	0.72	5.54	1.78	3.68
b	<b>After extraordinary items (not annualised):</b>						
	Basic	1.89	1.92	0.72	5.56	1.79	3.71
	Diluted	1.88	1.91	0.72	5.54	1.78	3.68

Notes :

- 1 The above unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on February 6, 2016.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended December 31, 2015 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on February 5, 2016, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended December 31, 2015 amounting to Rs. 919.16 has been credited to the respective current accounts of the partners. The same has been included under other income.
- 4 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring, Lift axle and Air suspension. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- 6 Pursuant to shareholders approval dated September 29, 2015 , the Company has sub - divided Equity shares of Rs. 10/- each into two Equity shares of Rs. 5/- each for which December 4, 2015 was fixed as the record date. Accordingly, the basic and diluted earnings per share have been computed for the current quarter and recomputed for the previous periods based on the revised number of shares and face value of Rs. 5/- per Equity Shares.
- 7 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- 8 The above financial results are available on the Company's website ([www.jaispring.com](http://www.jaispring.com)) and also on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).
- 9 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited  
(P . S. Jauhar)  
COO & Executive Director  
DIN 00744518

Date: February 6, 2016  
Place: New Delhi



## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

(Rs. in Lakhs unless otherwise stated)

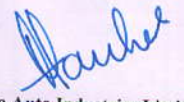
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
<b>Part - I</b>							
1	<b>Income from operations</b>						
	Net sales/income from operations (net of excise duty)	27,751.02	31,243.23	25,733.63	87,496.27	73,762.19	107,342.49
	Other operating income	412.79	529.55	473.37	1,447.71	1,534.72	2,158.29
	<b>Total income from operations (net)</b>	<b>28,163.81</b>	<b>31,772.78</b>	<b>26,207.00</b>	<b>88,943.98</b>	<b>75,296.91</b>	<b>109,500.78</b>
2	<b>Expenses:</b>						
a	Cost of material consumed	18,422.30	21,480.93	17,398.93	59,597.68	52,425.60	74,504.92
b	Changes in inventories of finished goods and work in progress	(1,753.24)	(833.85)	213.60	(3,044.75)	(2,076.40)	(999.24)
c	Employees benefits expenses	2,464.87	2,047.82	1,650.70	6,491.12	5,010.90	6,887.69
d	Depreciation and amortisation expenses	1,269.94	1,178.53	718.06	3,279.42	2,055.66	3,110.15
e	Power and fuel	1,555.59	1,707.46	1,866.84	5,053.38	6,198.14	8,052.76
f	Stores and spares consumed	1,067.30	1,149.57	889.26	3,144.56	2,716.63	3,577.56
g	Other expenses	2,825.71	2,641.55	2,003.58	7,715.85	5,465.43	8,027.62
	<b>Total expenses</b>	<b>25,852.47</b>	<b>29,372.01</b>	<b>24,740.97</b>	<b>82,237.26</b>	<b>71,795.96</b>	<b>103,161.46</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,311.34</b>	<b>2,400.77</b>	<b>1,466.03</b>	<b>6,706.72</b>	<b>3,500.95</b>	<b>6,339.32</b>
4	Other income	272.62	192.07	49.04	657.98	109.61	200.54
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,583.96</b>	<b>2,592.84</b>	<b>1,515.07</b>	<b>7,364.70</b>	<b>3,610.56</b>	<b>6,539.86</b>
6	Finance costs	377.04	375.18	448.74	1,065.98	1,359.94	1,801.73
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,206.92</b>	<b>2,217.66</b>	<b>1,066.33</b>	<b>6,298.72</b>	<b>2,250.62</b>	<b>4,738.13</b>
8	Exceptional items (net)	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>2,206.92</b>	<b>2,217.66</b>	<b>1,066.33</b>	<b>6,298.72</b>	<b>2,250.62</b>	<b>4,738.13</b>
10	Tax expenses (refer note 7)	658.33	687.44	522.68	1,937.50	842.88	1,799.71
11	<b>Profit from ordinary activities after tax (9-10)</b>	<b>1,548.59</b>	<b>1,530.22</b>	<b>543.65</b>	<b>4,361.22</b>	<b>1,407.74</b>	<b>2,938.42</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>1,548.59</b>	<b>1,530.22</b>	<b>543.65</b>	<b>4,361.22</b>	<b>1,407.74</b>	<b>2,938.42</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority interest	0.01	0.02	0.01	0.04	0.14	0.03
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)</b>	<b>1,548.58</b>	<b>1,530.20</b>	<b>543.64</b>	<b>4,361.18</b>	<b>1,407.60</b>	<b>2,938.39</b>
17	Paid up equity share capital (Face value-Rs.5/-each)	3,972.37	3,972.37	3,958.59	3,972.37	3,958.59	3,962.38
18	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year)	-	-	-	-	-	14,035.41
19	Earning per share (in Rs.) for the period (refer note 6)						
a	<b>Before extraordinary items (not annualised):</b>						
	Basic	1.95	1.93	0.69	5.49	1.77	3.70
	Diluted	1.94	1.92	0.69	5.46	1.76	3.67
b	<b>After extraordinary items (not annualised):</b>						
	Basic	1.95	1.93	0.69	5.49	1.77	3.70
	Diluted	1.94	1.92	0.69	5.46	1.76	3.67

The above unaudited financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on February 6, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended December 31, 2015 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at [www.jaispring.com](http://www.jaispring.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Information of standalone unaudited financial results in terms of the Listing Regulations is as under:

Particulars	Quarter ended			Nine months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Income from operations (net)	24,126.52	27,537.53	23,417.08	77,085.63	67,729.14	97,921.34
Profit from ordinary activities before tax	1,831.80	1,893.74	919.32	5,415.12	1,816.63	3,981.68
Net profit for the period	1,499.32	1,525.76	569.05	4,418.45	1,428.23	2,943.50

- 4 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring, Lift axle and Air suspension. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- 6 Pursuant to shareholders approval dated September 29, 2015, the Company has sub-divided Equity shares of Rs. 10/- each into two Equity shares of Rs. 5/- each for which December 4, 2015 was fixed as the record date. Accordingly, the basic and diluted earnings per share have been computed for the current quarter and recomputed for the previous periods based on the revised number of shares and face value of Rs. 5/- per Equity Shares.
- 7 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.



For Jamna Auto Industries Limited  
(P. S. Jauhar)  
COO & Executive Director  
DIN 00744518

Date: February 6, 2016  
Place: New Delhi

# S.R. BATLIBOI & CO. LLP

Chartered Accountants

Golf View Corporate Tower-B  
Sector-42, Sector Road  
Gurgaon-122 002, Haryana, India  
Tel : +91 124 464 4000  
Fax : +91 124 464 4050

## Limited Review Report

Review Report to  
The Board of Directors  
Jamna Auto Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jamna Auto Industries Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP  
ICAI Firm registration number: 301003E  
Chartered Accountants



per Vikas Mehra  
Partner  
Membership No.: 94421

Place: Gurgaon  
Date: February 6, 2016



**Limited Review Report****Review Report to  
The Board of Directors  
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jamna Group comprising Jamna Auto Industries Limited ('the Company') and its Limited Liability Partnership ('the subsidiary') (together, 'the Group'), for the quarter and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 9,171.75 lacs (for the quarter) and Rs. 6,802.57 lacs respectively, included in the accompanying unaudited consolidated financial results relating to the subsidiary, whose financial information has been reviewed by the other auditor and whose report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the component, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R. BATLIBOI & CO. LLP**  
ICAI Firm registration number: 301003E  
Chartered Accountants



per **Vikas Mehra**  
Partner  
Membership No.: 94421

Place: Gurgaon  
Date: February 6, 2016

