

February 13, 2016

To,
The Secretary
BSE LTD.,
Stock Exchange Towers,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 051

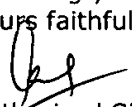
Scrip Code 533193
Scrip ID KIRELECT

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Please find enclosed the disclosure made under the subject regulation for your information and records.

Thanking you,
Yours faithfully,


Authorised Signatory

Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Kirloskar Electric Company Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vijay R Kirloskar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Ltd & National Stock Exchange of India Limited.		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of:			
a) shares carrying voting rights	2, 658, 200	5.00	4.55
b) shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	3, 913, 269	7.36	6.70
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,595,890 *	3.00	2.73
e) Total (a+b+c+d)	8,167,359	15.36	13.98
Details of acquisition /sale			
a) Shares carrying voting rights acquired/ sold	2, 554, 156 **	4.80	4.38
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category) acquired/sold			
d) Shares encumbered /invoked / released by the acquirer			
e) Total (a+b+c+d)	2, 554, 156	4.80	4.38
After the acquisition/sale, holdings of:			
a) Shares carrying voting rights	5, 212, 356	9.80	8.90
b) Shares encumbered with the acquirer	3, 913, 269	7.36	6.70
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition	818,405	1.54	1.49
e) Total (a+b+c+d)	9, 944, 030	18.70	17.00
Mode of acquisition /sale (e.g. open market / off market/ public issue /rights issue /preferential allotment /inter-se transfer etc).	Preferential Allotment (**)		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.02.2016		
Equity share capital /total voting capital of the TC before the said acquisition /sale	531,795,670		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	557,337,230		
Total diluted shares/voting capital of the TC after the said acquisition	584,223,060		

(*) Compulsorily Convertible Preference Shares of Rs. 100/- each.

(**) Consequent to the conversion of 777,485 Compulsorily Convertible Preference Shares of Rs. 100/- (First Tranche) into 2,554,156 Equity shares of Rs. 10/- each in the Equity Share Capital of the Company.

Signature of the acquirer

Place: Bengaluru

Date: 12.02.2016