

Regd. Off.: NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NBV/SECTL/1047/2015-16 February 11, 2016

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalai Street MUMBAI – 400 001.

Kind attn : General Manager - Dept. of Corporate Services

Dear Sir,

Sub: Approval of Unaudited Financial Results (Provisional) for the Third

Quarter / Nine Months ended on 31st December, 2015.

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the Third Quarter / Nine Months ended on 31st December, 2015, approved by the Board of Directors at their meeting held on 11.02.2016. The Board Meeting commenced at 10.00 a.m. and concluded at 12.30 p.m.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,

for NAVA BHARAT VENTURES LTD

Company Secretary & Vice President

Encl : as above.

Telephone: (040) 23403501, 23403540 Fax: (040) 23403013 E-mail: nbvl@nbv.in Website: www.nbventures.com

Corporate Identity No.: L27101TG1972PLC001549

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Regd.Office:6-3-1109/1, 'Nava Bharat Chambere', Raj Bhavan Road, Hyderabad - 500 082 Corporate Identity No.L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013 E-mail i.D:nbvl@nbv.in; Website: www.nbventures.com

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months anded 31st December, 2015

	Statement of Standalone Unaudited Finar						(₹ in Lakhs)
	Partículars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date for the current period ended 31.12.2015	previous period ended 31.12.2014	Previous year ended 31.03.2015
L		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(€	ncome from Operations a) Net Sales/Income from Operations (Net of excise duty) b) Other Operating Income	24,446.05 	24,205.87	27,801.12 	68,706.87 	87,320.88 	115,293.88
1	otal Income from Operations (net)	24,446.05	24,205.87	27,801.12	68,706.87	87,320.86	115,293.88
	(a) Cost of Materials consumed	11,453.40	14,599.98	18,122.34	39,293.31	52,100.78	75,139.23
	(b) Purchase of stock-in-trade	30.16	50.42	29.28	141.20	161.88	270.59
1	(c) Changes in inventories of finished goods,						
	work-in-progress and stock-in-trade	4,247.03	2,159.56	257.83	6,380.88	3,489,12	(3,056.57)
İ	(d) Employee benefits expense	1,746.40	1,623.99	1,699.23	5,142.4G	5,094.37	7,281.67
	(e) Depreciation and amortisation expense	869.28	722.14	816.66	2,308.34	2,381.73	3,627.84
	(f) Other manufacturing expenses	1,872.02	1,492.74	1,498.83	4,539.42	4,874.10	7,885.27
	(g) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown	, i			·	·	
	separately)	2,055.83	2,640.55	2,605.52	6,947.87	7,394.21	11,109.70
	lotal Expenses (a to g)	22,274.12	23,289.38	25,029.69	64,753.48	75,496.19	102,257.73
	Profit/(Loss) from operations before other income,						
1	inance costs and exceptional items (1-2)	2,171.93	916.49	2,771.43	3,953.39	11,824.69	13,036.15
	Other Income	1,421.39	1,738.70	1,143.93	4,348.50	3,175.62	5,100.81
	rofit/(Loss) from ordinary activities before finance						
1	osts and exceptional items (3±4)	3,593.32	2,655.19	3,915.36	8,301.89	15,000.31	18,136.96
1	Finance Costs	861.67	621.19	730.25	2,076.69	2,214.89	2,824.35
	rofit/(Loss) from ordinary activities after finance						
1	ests but before exceptional items (5±6)	2,731.65	2,034.00	3,185.11	6,225.20	12,785.42	15,312.61
	xceptional items - Income/(expenditure)				-	(21.70)	(41,66)
10. Ta	rofit/(Loss) from ordinary activities before tax (7±8) ax expense	2,731.65	2,034.00	3,185.11	6,225.20	12,763.72	15,270.95
1	Current Tax	610.00	475.00	690.00	1,420.00	2,700.00	3,310.00
1	Deferred Tax	190.34	94,31	493.75	447.69	256.56	198.76
	Earlier years						15.27
	MAT Credit Entitlement	(195.00)	(471.00)	(950.00)	(1,000.00)	1 ' '	(2,500.00)
	et Tax	605.34	98.31	233.76	867.69	956.56	1,024.03
	at Profit/(Loss) from ordinary activities after tax (9±10)	2,126.31	1,935.69	2,951.36	5,357.51	11,807.16	14,246.92
1	straordinary items (not of tax expense) et Profit/(Loss) for the period (11±12)	0.400.04	4 025 60	2 254 25	E 057 F4	44 007 46	
4	nare of profit / (loss) of associates	2,126.31	1,935.69	2,951.36	5,357.51	11,807.16	14,246.92
1	inority Interest						
1		**	•	10		**	
	et Profit/(Loss) after taxes, minority interest and share f profit of associates (13±14±15)	0 400 04	A DOE OO	0.054.50	£ 053 54	44 007 45	4404000
ı	id-up equity share capital (Face value:₹2/-per share)	2,126.31	1,935.69	2,951.36	5,357.51	11,807.16	14,246.92
	serve excluding Revaluation Reserves as per	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75	1,785.75
1	lance sheet of previous accounting year						251,678.24
	arnings Per Share [before extraordinary items]	'"	4"	41	•-		231,076.24
	arrings Per Share (before extraordinary nems) of ₹ 2/- each) (not annualised):						
	Basic	2.38	2.17	3.30	6.00	13.22	15.96
) Difuted	2.38	2.17	3.30	6.00	13.22	15.96
	rnings Per Share [after extraordinary Items]	4,.00	٨.١١	3.30	0.00	10.22	13.30
	if ₹ 2/- each) (not annualised):						
	Basic	2.38	2.17	3.30	6.00	13.22	15.96
	Diluted	2.38	2.17	3.30	6.00	13,22	15.96
	1	2.00	2.17	7.79	ν.ψ	1 At 1 Fe fe	167,670

UNAUDITED SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lakhs)

STANDALONE									
Particulars	3 months ondod 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date for the current period ended 31.12.2015	Year to date for the previous period ended 31.12.2014	Previous year ended 31.03.2015			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1. Segment Revenue									
(Net Sales/Income from each segment)	1								
a) Ferro Alloys	11,760.96	11,932.43	15,437.92	32,043.11	47,678.30	62,801.63			
b) Power	15,684.28	13,497,58	15,716.09	43,222.69	46,782.05	62,692.42			
c) Sugar	2,760.51	3,912.81	2,777.18	7,990.74	11,049.97	13,779.05			
d) Others			<i>-</i> -						
e) Unallocated				1.00					
Total	30,205.75	29,342.82	33,931.19	83,256.54	105,510.32	139,273.10			
Less: Inter Segment Revenue	5,759,70	5,136.95	6,130.07	14,549.67	18,189.44	23,979.22			
Net Sales/Income from Operations	24,446.05	24,205.87	27,801.12	68,706.87	87,320.88	116,293.88			
Segment Results (Profit before Tax and Finance charges from each segment)									
,	10 043 461	(4.070.00)	(004.40)	/A A-A A-I	/ A=A ==	(040.04)			
a) Ferro Alloys	(2,243.15)	(1,876.03)	, '!	(6,078.05)		(270.94)			
b) Power	5,985.13	4,742.21	4,292.87	15,022.43	13,312.01	18,036.90			
c) Sugar	(141,58)	(212.66)	(130.38)	(622.85)	503.19	(234.78)			
d) Others	(15.25)	(19.58)	(67.86)	(49.06)	(143.60)	(98.22)			
e) Unaflocated	 Tamanananananananananan Partari 40				44 500 54				
Total	3,585.15	2,633.94	3,830.53	8,272.47	14,722.37	17,432.96			
Less:)) Finance charges	861.67	621.19	730.25	2,076.69	2,214.89	2,824.35			
ii) Other Un-allocable Expenditure net off	** ** d 7		04.00		0//0 0 1	000 04			
Add: i) Un-allocable income Total Profit before Tax	8.17	21.25	84.83	29.42	256.24	662.34			
TOTAL FIORE DOLOIG 14X	2,731.65	2,034.00	3,185.11	6,225.20	12,763.72	15,270.95			
Capital Employed (Segment Assets minus Segment Liabilities)									
a) Ferro Alloys	34,016.63	34,271.31	36,907.06	34,016.63	36,907.06	40,095.84			
b) Power	79,464.83	77,772.52	86,552.51	79,464.83	86,552.51	82,825.73			
c) Sugar	9,222.37	10,254.41	10,761.71	9,222.37	10,761.71	13,925.12			
d) Others	100.93	100.66	24.64	100.93	24.64	88.37			
e) Unallocated	169,810.72	142,939.57	134,225.03	169,810.72	134,225.03	132,068.94			
Total	292,615.48	265,338.47	268,470.95	292,615.48	268,470.95	269,004.00			

NOTES

- The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11.02.2016
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- (a) Employees retirement benefits for the Quarter and Nine Months were provided on an estimated basis as actuarial valuation is deferred to year end.
 - (b) Diminution in the value of investments, if any, will be considered at year end.
 - (c) Transitional deferred tax originated during the tax holiday period relating to one of the Power generation units is being recognised over the four quarters equally in current financial year.
- 4. Sales for the quarter/period ended 31.12.2015 are not of one-off price reduction allowed on exports
- 5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is forwarded to the Stock Exchanges.

The above Results are also available on the Company's website (www.nbventures.com) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com), Bombay Stock Exchange Limited (www.bseindia.com).

For flava Bharat Ventures Limited

D. ASHOK CHAIRMAN

Place: Hyderabad Date: 11.02.2016



Regd. Off.: NAVA BHARAT CHAMBERS, RÅJ BHAVAN ROAD, HYDERABAD 500 082. TELANGANA, INDIA

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI – 400 001.

Kind attn: General Manager - Dept. of Corporate Services

Dear Sir,

Sub: Limited review report on the Unaudited Financial Results of the Company for

the Third Quarter / Nine Months ended on 31st December, 2016.

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We submit herewith the limited review report by the Statutory Auditors on the Unaudited Financial Results of the Company for the Third Quarter / Nine Months ended on 31st December, 2015, which was considered by the Audit Committee and also by the Board at its meeting held on 11th February, 2016, for your kind information and record.

Thanking you,

Yours faithfully,

for NAVA BHARAT VENTURES LTD

Company Secretary

& Vice President

Encl: as above.

Telephone: (040) 23403501, 23403540 Fax: (040) 23403013 E-mail : nbvl@nbv.in Website: www.nbventures.com

Corporate Identity No.: L27101TG1972PLC001549

IGO 9001 ISO 14001





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of NAVA BHARAT VENTURES LIMITED.

- We have reviewed the accompanying Statement of unaudited financial results of NAVA BHARAT VENTURES LIMITED ("the Company") for the quarter and nine months ended December 31, 2015.
 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & Co., Chartered Accountants

Firms' Registration Number 000513

Firms Registration Number: 0005

(P. CHANDRAMOULI)

Partner

Membership Number: 025211

Place : Hyderabad

Date : February 11, 2016.

Regd.Office:6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082 Corporate Identity No.L271017G1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013 E-mail I.D:nbvi@nbv.in; Website: www.nbventures.com

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2015

Particulars		Statement or Standarone Unaudited Final						(₹ in Lakhs)
1. Income from Operations (a) Not Sestimorums (Next of excises duly) (b) Chier Operating Income from Operations (Next of excises duly) (b) Chier Operating Income from Operations (next) 24,446.05 24,205.67 27,801.12 66,706.87 87,320.88 115,223.88 15,223.88 24,205.67 27,801.12 66,706.87 87,320.88 115,223.88 15,223.88 15,223.89 15,223.		Particulars	ended	months ended	3 months ended in the previous	the current period ended	for the previous period ended	year ended
(a) Net Seles/Income from Operations (Net of excess duty) (b) Other Coperating income Total Income from Operations (net) 24,446.05 24,246.05 24,205.87 27,801.12 68,706.87 67,306.88 115,293.88			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
2. Expenses	1.	(a) Net Sales/income from Operations (Net of excise duty)	24,446.05 	24,205.87	27,801.12	68,706.87	v.,	115,293.88
(a) Cost of Materials consumed (b) Purchase of stock-in-frade (c) Changes in involnores of finished goods, work-in-progress and stock-in-frade (d) Employoe benefits expenses (d) Employoe benefits expenses (e) Depreciation and amortisation expense (f) Other manufacturing expenses (g) Other expenses (Any frem exceeding 10% of the total expenses (Any frem exceeding 10% of the exceeding 10% of		· · · · · · · · · · · · · · · · · · ·	24,446.05	24,205.87	27,801.12	68,706.87	87,320.88	115,293.88
work-in-progress and stock-in-vade (a) Employou benefits expanse (b) Depreciation and amoritisation expanse (c) Depreciation and amoritisation expanse (g) Other manufacturing expenses (g) Other manu	٤.	(a) Cost of Materials consumed		· ·		,		1
(e) Depreciation and amortisation expenses (f) Other manufacturing expenses (g) Othor expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total Expenses (a to g) 3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2) 4. Other income Profit(Loss) from ordinary activities before finance costs and exceptional items (3-2) 5. Profit(Loss) from ordinary activities after finance costs and exceptional items (3-2) 6. Finance Costs 7. Profit(Loss) from ordinary activities after finance costs but before exceptional items (3-2) 8. Exceptional items (3-2) 9. Profit(Loss) from ordinary activities before tax (7±8) 10. Tax expense - Current Tax - Earlier years - Current Tax - Earlier years - MAT Credit Entilstement Net Textiff(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from ordinary activities after tax (9±10) 1. Net Profit(Loss) from		work-in-progress and stock-in-trade		· ·	í	1		(3,056.57)
(g) Other expenses (Amy item exceeding 10% of the total expenses relating to continuing operations to be shown separately) Total Expenses (a to g) 3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) 4. Other income 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4) 6. Finance Costs 7. Profit/(Loss) from ordinary activities after finance costs and exceptional items (3-4) 8. Exceptional items (3±4) 8. Exceptional items (3±4) 8. Exceptional items (3±4) 9. Profit/(Loss) from ordinary activities before tax (7±8) 10. Tax expense - Current Tax - Deferred Tax - Substitution - MAT Credit Intilatemont Net Tax Net Profit/(Loss) from ordinary activities after tax (9±10) 11. Net Profit/(Loss) from ordinary activities after tax (9±10) 13. Net Profit/(Loss) from ordinary activities after tax (9±10) 13. Net Profit/(Loss) from ordinary activities after tax (9±10) 13. Net Profit/(Loss) from ordinary activities after tax (9±10) 14. Net Profit/(Loss) from ordinary activities after tax (9±10) 15. Profit/(Loss) from ordinary activities after tax (9±10) 15. Profit/(Loss) from ordinary activities after tax (9±10) 16. Net Profit/(Loss) from ordinary activities after tax (9±10) 17. Net Profit/(Loss) from ordinary activities after tax (9±10) 18. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities after tax (9±10) 19. Net Profit/(Loss) from ordinary activities aft		(e) Depreciation and amortisation expense			1			3,627.84
Total Expenses (a to g) 3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) 4. Other income		(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown		·				7,885.27
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)			THE RESERVE OF THE PARTY OF THE		1-15-1-1-1-1			
## finance costs and exceptional items (1-2)			22,274.12	23,289.38	25,029.69	64,753.48	75,496.19	102,257.73
4. Other Income 5. Profit(Loss) from ordinary activities before finance costs and exceptional items (3±4) 6. Finance Costs 7. Profit(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8. Exceptional items (-10come) (expenditure) 9. Profit(Loss) from ordinary activities before tax (7±8) 10. Tax expense 11. Tax exp	3.		2 474 63	016.40	2 774 43	3 053 30	11 824 69	12 036 15
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (324) 6. Finance Costs 6. Finance Costs 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8. Exceptional items (5±6) 9. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 9. Profit/(Loss) from ordinary activities before tax (7±8) 10. Tax expense - Current Tax - Deferred Tax - Def	1					'	1 '	1 '
6. Finance Costs 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8. Exceptional items - Income/(expenditure) 9. Profit/(Loss) from ordinary activities before tax (7±8) 10. Tax expense - Current Tax - Current Tax - Current Tax - Determed Tax - Earlier years - Earlier years - MAT Credit Entitlement Net Tax - MAT Credit Entitlement Net Tax - So	1		1,421.00	1,130.70	1,140.00	4,040,00	0,110.02	3,100.01
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (\$\frac{\(\frac{\(\frac{\)}}}}}}}}}}}}}} } } } } } } } } } } } }		costs and exceptional items (3±4)	3,593.32	2,655.19	3,915.36			18,136.96
Costs but before exceptional items (5±6) 2,731.65 2,034.00 3,185.11 6,225.20 12,785.42 15,312.61 (21.70) (41.66 2.70) (4	6.		861.67	621.19	730.25	2,076.69	2,214.89	2,824.35
8. Exceptional Items - Income/(expenditure) 9. Profit/(Loss) from ordinary activities before tax (7±8) 10. Tax expense - Current Tax 190.34 190.34 190.34 190.34 190.34 190.34 190.34 190.34 190.35 190.34 190.34 190.34 190.34 190.35 190.30 190.00 1	7.		2,731,65	2,034.00	3,185.11	6,225.20	12,785.42	15,312.61
10. Tax expense	8.						(21.70)	(41.66)
- Current Tax	}		2,731.65	2,034.00	3,185.11	6,225.20	12,763.72	15,270.95
Deferred Tax	1	•	610.00	475.00	690.00	1,420,00	2,700.00	3,310,00
- MAT Credit Entitlement Net Tax (195.00) Net Tax (605.34) 98.31 233.75 867.69 956.56 1,024.03 11. Net Profit/(Loss) from ordinary activities after tax (9±10) 2,126.31 1,935.69 2,951.36 3,357.51 11,807.16 14,246.92 15. Minority interest 16. Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13±14±15) 17. Paid-up equity share capital (Face vafue: ₹2/-per share) 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19. i Earnings Per Share [before extraordinary items] (of ₹ 2/- each) (not annualised): (a) Basic (b) Diluted (a) Basic (c) ₹ 2/- each) (not annualised): (a) Basic (a) Basic (b) Reserve extraordinary items] (of ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised): (a) Basic (b) Reserve extraordinary items] (cof ₹ 2/- each) (not annualised):		Deferred Tax		94.31	493.75			198.76
Net Tax Net Tax 605.34 98.31 233.75 867.69 956.56 1,024.03 11. Net Profit/(Loss) from ordinary activities after tax (9±10) 2,126.31 1,935.69 2,951.36 5,357.51 11,807.16 14,246.92 14. Share of profit / (loss) of associates		•	 (1ዕፍ ሰበነ	 (471 00)	/950.000	(1.000.00)	(3 000 00)	1
11. Net Profit/(Loss) from ordinary activities after tax (9±10) 12. Extraordinary items (not of tax expense) 13. Net Profit/(Loss) for the period (11±12) 14. Share of profit / (loss) of associates 15. Minority Interest 16. Net Profit/(Loss) after taxes, minority Interest and share of profit of associates (13±14±15) 17. Paid-up equity share capital (Face value:₹2/-per share) 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19. i Earnings Per Share [before extraordinary items] (b) Diluted 19. ii Earnings Per Share [after extraordinary items] (c) ₹ 2/- each) (not annualised): (a) Basic (b) Basic (c) € 3.8 € 2.17 (c) ₹ 2/- each) (not annualised): (a) Basic (b) Basic (c) € 3.8 € 2.17 (c) ₹ 2/- each) (not annualised): (a) Basic (b) Basic (c) € 3.8 € 2.17 (c) ₹ 2/- each) (not annualised): (a) Basic (b) Basic (c) € 3.8 € 2.17 (c) ₹ 2/- each) (not annualised): (a) Basic (b) Basic (c) € 3.8 € 2.17 (c) ₹ 2/- each) (not annualised): (a) Basic (b) Basic (c) € 3.8 € 2.17 (c) ₹ 3.30 (c) € 3.9 € 6.00 (d) ₹ 3.22 (d) ₹ 3.20 (e) € 3.30 (l							
13. Net Profit/(Loss) for the period (11±12) 2,126.31 1,935.69 2,951.36 5,357.51 11,807.16 14,246.92 15. Minority Interest 16. Net Profit/(Loss) after taxes, minority Interest and share of profit of associates (13±14±15) 2,126.31 1,935.69 2,951.36 5,357.51 11,807.16 14,246.92 17. Paid-up equity share capital (Face value:₹2/-per share) 17. Paid-up equity share capital (Face value:₹2/-per share) 18. Reserve excluding Revaluation Reserves as per balance sheet of provious accounting year 19. i Earnings Per Share [before extraordinary items] (of ₹ 2/- each) {not annualised}: (a) Basic (b) Oiluted 2.38 2.17 3.30 6.00 13.22 15.96 19. ii Earnings Per Share [after extraordinary items] (of ₹ 2/- each) {not annualised}: (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96	11.	Net Profit/(Loss) from ordinary activities after tax (9±10)			t .		,	14,246.92
14. Share of profit / (loss) of associates — — — — — — — — — — — — — — — — — — —		•	2 126 31	1 935 69	2 951 36	5 357.51	11.807.16	14.246.92
16. Not Profit/(Loss) after taxes, minority Interest and share of profit of associates (13±14±15) 17. Paid-up equity share capital (Face value:₹2/-per share) 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19. i Earnings Per Share {before extraordinary items} (of ₹ 2/- each) (not annualised): (a) Basic (b) Diluted 19. ii Earnings Per Share {after extraordinary items} (of ₹ 2/- each) (not annualised): (a) Basic (b) Diluted 2.38 2.17 3.30	14,	Share of profit / (loss) of associates		1,550.05	2,001.00	ł	11,007.10	"
17. Paid-up equity share capital (Face value:₹2/-per share) 1,785.75 1,785	l	Not Profit/(Loss) after taxes, minority Interest and share		po		 		
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 251,678,24 19. i Earnings Per Share {before extraordinary items} (of ₹ 2/- each) {not annualised}: (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96 (b) Diluted 2.38 2.17 3.30 6.00 13.22 15.96 19. ii Earnings Per Share {after extraordinary items} (of ₹ 2/- each) {not annualised}: (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96 19. ii Earnings Per Share {after extraordinary items} (of ₹ 2/- each) {not annualised}: (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96	4.7							
19. i Earnings Per Share {before extraordinary items} (of ₹ 2/- each) {not annualised}: (a) Basic (b) Oiluted 2.38 2.17 3.30 6.00 13.22 15.96 19. ii Earnings Per Share {after extraordinary items} (of ₹ 2/- each) {not annualised}: (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96 2.18 2.17 3.30 6.00 13.22 15.96	1	Reserve excluding Revaluation Reserves as per]	3,785.75		
(a) Basic 2.38 2.17 3.30 6.00 13.22 15.96 (b) Diluted 2.38 2.17 3.30 6.00 13.22 15.96 19. ii Earnings Per Share [after extraordinary items] (of ₹ 2/- each) (not annualised): 2.38 2.17 3.30 6.00 13.22 15.96 (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96	19 . i	Earnings Per Share [before extraordinary items]						201/010/24
19. ii Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised): (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96							1	15.96
(of < 2/- each) (not annualised): (a) Basic 2.38 2.17 3.30 6.00 13.22 15.96			2.38	2.17	3,30	6.00	13.22	15.96
(a) Basic 2.38 2.17 3.30 6.00 13.22 15.96	19. ii							
			2.38	2.17	3.30	6.00	13.22	15.96
	1	• •			I	6.00	13.22	15.96

D. Ashok CHAIRMAN

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UNAUDITED SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lakhs)

STANDALONE								
Particulars	3 months ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date for the current period ended 31.12.2015	Year to date for the previous period ended 31.12.2014	Previous year ended 31.03.2015		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1. Segment Revenue								
(Net Sales/Income from each segment)								
a) Ferro Alloys	11,760.96	11,932.43	15,437.92	32,043.11	47,678.30	62,801.63		
b) Power	15,684.28	13,497.58	15,716.09	43,222.69	46,782.05	62,692.42		
c) Sugar	2,760.51	3,912.81	2,777.18	7,990.74	11,049.97	13,779.05		
d) Others								
e) Unallocated	4							
Total	30,205.75	29,342.82	33,931.19	83,256.54	105,510.32	139,273.10		
Less: Inter Segment Revenue	5,759.70	5,136.95	6,130.07	14,549.67	18,189.44	23,979.22		
Net Sales/Income from Operations	24,446.05	24,205.87	27,801.12	68,706.87	87,320.88	115,293.88		
Segment Results (Profit before Tax and Finance charges from each segment) a) Ferro Alloys	(2.243.15)	(1,876.03)	(264.10)	(6,078.05)	1,050.77	(270.94)		
b) Power	5,985.13	4,742.21	4,292.87	15,022.43	13,312.01	18,036.90		
o) Sugar	(141.58)	(212.66)			ì ·	(234.78)		
d) Others	(15.25)	(19.58)	(67.86)	(49.06)	ł			
e) Unallocated	(10.20)	(10.00)	(01.00)	(45.00)	(143,007	(30.22)		
Total	3,585.15	2,633.94	3,830.53	8,272.47	14,722.37	17,432.96		
Less: i) Finance charges	861.67	621.19	730.25	2,076.69	2,214.89	2,824.35		
Other Un-allocable Expenditure net off		0, 1, 10	,,,	2,070,00	KIJE 14100	. 2,024,00		
Add: i) Un-allocable income	8.17	21.25	84.83	29.42	256.24	662.34		
Total Profit before Tax	2,731.65	2,034.00	3,185.11	6,225.20	12,763.72	15,270.95		
Capital Employed (Segment Assets minus Segment Liabilities)	#11 V 11 VV	***************************************	0,100,11	O,REO.EV	The Veri E	10/25 0130		
a) Ferro Atloys	34,016.63	34,271.31	36,907.06	34,016.63	36,907.06	40,095.84		
b) Power	79,464.83	77,772.52	86,552.51	79,464.83	86,552.51	82,825.73		
c) Sugar	9,222.37	10,254.41	10,761.71	9,222.37	10,761.71	13,925.12		
d) Others	100.93	100.66	24.64	100.93	24.64	88.37		
e) Unallocated	169,810.72	142,939.57	134,225.03	169,810.72	134,225.03	132,068.94		
Total	292,615.48	265,338.47	268,470.95	292,615.48	268,470.95	269,004.00		

NOTES

- The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11.02.2016
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- (a) Employees retirement benefits for the Quarter and Nine Months were provided on an estimated basis as actuarial valuation is deferred to year end.
 - (b) Diminution in the value of investments, if any, will be considered at year end.
 - (c) Transitional deferred tax originated during the tax holiday period relating to one of the Power generation units is being recognised over the four quarters equally in current financial year.
- 4. Sales for the quarter/period ended 31.12.2015 are net of one-off price reduction allowed on exports.
- 5. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is forwarded to the Stock Exchanges.

The above Results are also available on the Company's website (www.nbventures.com) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com), Bombay Stock Exchange Limited (www.nseindia.com),

Place: Hyderabad Date: 11.02.2016 For Nava Bharat Ventures Limited

*Đ: ASHOK CHAIRMAN