

**M/S BRAHMAYYA & CO**  
**Chartered Accountants**  
48, Masilamani Road  
Balaji Nagar  
Royapettah  
Chennai - 600 014.

**M/S SNB ASSOCIATES**  
**Chartered Accountants**  
12, 3rd floor,  
Gemini Parsn Commercial Complex  
121, Anna Salai  
Chennai - 600 006.

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors**  
**Oriental Hotels Limited**  
**Chennai**

We have audited the quarterly financial results of **ORIENTAL HOTELS LIMITED ("the Company")** for the quarter ended 31<sup>st</sup> December, 2015 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December, 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – 'Interim Financial Reporting' prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December, 2015 as well as net loss and other financial information for the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December, 2015.

For M/S BRAHMAYYA & CO  
Chartered Accountants  
Firm Registration No. 000511S

*R.N. Prasad*

**R.NAGENDRA PRASAD**

Partner

Membership No: 203377



For M/S SNB ASSOCIATES  
Chartered Accountants  
Firm Registration No. 015682 N

*R.SRIDHAR*

**R.SRIDHAR**

Partner

Membership No: 28317



Place: Mumbai

Date: 1<sup>st</sup> February, 2016



Hotels Resorts  
and Palaces

**ORIENTAL HOTELS LIMITED**

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

Phone No. : 044- 66172828. Fax No. 044-28278138

CIN L55101TN1970PLC005897 Web: www.orientalhotels.co.in

**AUDITED STATEMENT OF FINANCIAL RESULTS**

**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

₹ in lakhs

**Part I**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31	September 30	December 31	December 31	December 31	March 31
	2015	2015	2014	2015	2014	2015
<b>Income from Operations</b>						
a. Net Sales / Income from Operations	7,884	7,282	8,207	21,952	21,656	30,005
b. Other Operating Income	13	11	20	75	61	185
<b>Total Income From Operations</b>	<b>7,897</b>	<b>7,293</b>	<b>8,227</b>	<b>22,027</b>	<b>21,717</b>	<b>30,190</b>
<b>Expenses</b>						
a. Cost of Raw Materials Consumed	895	948	951	2,669	2,674	3,584
b. Employee Benefits Expense	2,038	2,184	1,935	6,434	5,818	7,907
c. Fuel, Power and Light	868	890	862	2,713	2,732	3,565
d. Depreciation and Amortisation Expense	607	602	606	1,807	1,838	2,548
e. Other Expenses	3,025	3,019	2,915	8,586	7,775	10,666
<b>Total Expenses</b>	<b>7,433</b>	<b>7,643</b>	<b>7,269</b>	<b>22,209</b>	<b>20,837</b>	<b>28,270</b>
<b>Profit / (Loss) from Operation before Other Income, Finance Costs and Exceptional Items</b>	<b>464</b>	<b>(350)</b>	<b>958</b>	<b>(182)</b>	<b>880</b>	<b>1,920</b>
Other Income	29	144	80	265	295	482
<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>493</b>	<b>(206)</b>	<b>1,038</b>	<b>83</b>	<b>1,175</b>	<b>2,402</b>
Finance Costs	607	553	837	1,699	2,437	3,005
<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(114)</b>	<b>(758)</b>	<b>201</b>	<b>(1,616)</b>	<b>(1,262)</b>	<b>(603)</b>
Exceptional Items - Profit on Sale of Investments	177	-	-	177	-	-
Exceptional Items - Others	(94)	(93)	-	(281)	-	-
<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>(30)</b>	<b>(852)</b>	<b>201</b>	<b>(1,720)</b>	<b>(1,262)</b>	<b>(603)</b>
Provision for Tax (including Deferred Tax)	(38)	(274)	68	(558)	(429)	(304)
<b>Profit / (Loss) from Ordinary Activities after Tax</b>	<b>7</b>	<b>(578)</b>	<b>133</b>	<b>(1,162)</b>	<b>(833)</b>	<b>(299)</b>
Paid-up Equity Share Capital (Face Value of ₹1/- each)	1,786	1,786	1,786	1,786	1,786	1,786
Reserves excluding Revaluation Reserves						21,628
Earnings per share (₹)						
Basic and Diluted Earnings per Share- In Rupees - not annualised	-	(0.32)	0.07	(0.65)	(0.47)	(0.17)

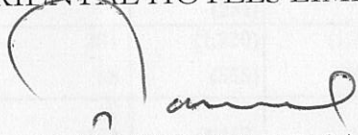


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1. The audited results of the Company for the quarter/nine months period ended December 31, 2015 have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on February 1, 2016.
2. Other Income for the nine months ended 31<sup>st</sup> December, 2015 consists of Interest income of ₹ 145 lakhs (corresponding previous nine months – ₹ 214 lakhs) and Dividend income of ₹ 120 lakhs (corresponding previous nine months – ₹ 81 lakhs).
3. The profitability of the Company for the quarter ended December 31, 2015 was adversely affected due to the unprecedented rain and consequent flood in Chennai during the month of November and December 2015.
4. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
5. Exceptional item- others represents provision towards amounts recoverable in respect of a hotel project.
6. Figures for the previous year/nine months have been regrouped wherever necessary to conform to the current year's presentation.

For ORIENTAL HOTELS LIMITED

  
RAKESH KUMAR SARMA  
CHAIRMAN  
DIN: 01875340

Date: February 01, 2016  
Place: Mumbai

