

February 09, 2016

Ref: SEJAL/Compliance/15-16/240

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051
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Sub. : Outcome of the Board Meeting held on February 09, 2016

Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the Unaudited Financial Results of the Company together with Limited Review Report for the quarter ended December 31, 2015. (Copy enclosed herewith).

Thanking You,

Yours Faithfully,

For Sejal Glass Ltd.



for *sigma*
Ashwin S. Shetty

G. M. Compliance, Company Secretary

Encl.: As Above



SEJAL GLASS LTD

173/174,3rd Floor, Sejal Encasa,S.V.Road , Kandivali (West) , Mumbai- 400067 .CIN - L26100MH1998PLC117437,Tel.no-91-22-28665100.Email - compliance@sejalglass.co.in,Website-www.sejalglass.co.in
Statement of Un Audited Financial Results for the Quarter ended 31st December, 2015

Particulars	Consolidated											
	Stand-alone						Consolidated					
	Quarter Ended		Nine months ended		Year ended		Quarter Ended		Nine months ended		Year ended	
31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)	31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)	
Income from operations												
a) Net Sales/Income from Operations (Net of excise duty)	261.30	286.67	242.99	965.86	1,067.45	1,350.52	261.30	242.99	965.92	1,067.45	1,350.52	
b) Other Operating Income	14.46	15.00	2.00	47.44	29.14	89.77	14.46	2.00	47.44	29.14	89.77	
Total Income from operations	275.76	301.67	244.99	1,013.30	1,096.59	1,440.29	275.76	244.99	1,013.36	1,096.59	1,440.29	
Expenditure												
a) Cost of materials consumed	168.05	200.08	100.97	608.61	611.08	701.14	168.03	100.97	608.61	611.08	701.14	
b) Purchase of stock-in-trade	34.47	58.84	92.98	174.98	234.84	299.91	34.49	92.98	175.00	234.84	299.91	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.19	(24.38)	2.27	(25.05)	10.67	150.46	4.19	2.27	(25.05)	10.67	150.46	
d) Employee benefits expense	99.58	104.06	109.38	308.67	356.42	469.66	99.90	104.38	309.64	356.42	469.66	
e) Depreciation and amortization expense	93.74	99.63	132.06	281.74	378.22	482.42	93.76	132.06	281.78	378.22	482.42	
f) Other Expenditure	97.25	122.36	243.83	297.76	408.92	1,547.10	97.45	243.83	298.41	408.92	1,547.10	
Total expenses	497.28	554.59	681.49	1,646.71	2,000.15	3,650.69	497.82	681.49	1,648.38	2,000.15	3,650.69	
Profit/(Loss) from operations before other income, finance cost and exceptional item (1-2)	(221.52)	(252.92)	(436.50)	(633.41)	(903.56)	(2,210.40)	(222.06)	(436.50)	(635.03)	(903.56)	(2,210.40)	
Other Income												
a) Current Period	105.11	111.98	107.60	544.02	391.99	840.04	104.87	107.60	543.90	391.99	840.04	
b) Prior period (Net)	32.96	(30.78)	16.07	(48.08)	7.42	(47.37)	32.96	16.07	(48.08)	7.42	(47.37)	
Total other Income	138.07	81.20	123.67	495.94	399.41	792.67	137.83	123.67	495.82	399.41	792.67	
Profit from ordinary activities before finance cost and exceptional items (3+4)	(83.45)	(171.72)	(312.83)	(137.47)	(504.15)	(1,417.73)	(84.23)	(312.83)	(139.21)	(504.15)	(1,417.73)	
Finance cost	122.91	72.06	217.09	260.07	646.53	927.01	122.92	217.09	260.09	646.53	927.01	
Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(206.36)	(243.78)	(529.92)	(397.54)	(1,150.68)	(2,344.74)	(207.15)	(529.92)	(399.30)	(1,150.68)	(2,344.74)	
Exceptional item (net)	-	-	(699.99)	(300.00)	(656.57)	(1,606.58)	-	(699.99)	(300.00)	(656.57)	(1,606.58)	
Profit/ (Loss) from ordinary activities before tax (7+8)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(3,951.32)	(207.15)	(1,229.91)	(699.30)	(1,807.25)	(3,951.32)	
Tax expenses	-	-	-	-	-	-	-	-	-	-	-	
-Current years Tax	-	-	-	-	-	-	-	-	-	-	-	
-Deferred Tax	-	-	-	-	-	(2,242.01)	-	-	-	-	(2,242.01)	
Net Profit/(Loss) from ordinary activities after tax (9-10)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(6,193.33)	(207.15)	(1,229.91)	(699.30)	(1,807.25)	(6,193.33)	
Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	
Net Profit/ (Loss) for the period(11-12)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(6,193.33)	(207.15)	(1,229.91)	(699.30)	(1,807.25)	(6,193.33)	
Share of profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	(7.63)	-	
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
Net profit after taxes,minority interest and share of profit/(Loss) of Associates (13 +14 - 15)	(206.36)	(243.78)	(1,229.91)	(697.54)	(1,807.25)	(6,193.33)	(207.15)	(1,229.91)	(699.30)	(1,814.88)	(6,193.33)	
Paid-up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	
Reserves (excluding Revaluation Reserve)	1,349.01	1,544.51	5,874.55	1,349.01	5,874.55	1,989.71	5,874.55	1,487.46	5,874.55	5,874.55	1,989.71	
Earnings per share (Face value of Rs 10/- each share)												
Basic & Diluted EPS	(0.62)	(0.73)	(3.67)	(2.08)	(5.39)	(18.46)	(0.62)	(0.73)	(2.08)	(5.41)	(18.46)	



SEJAL GLASS LTD
173/174,3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067.CIN - L26100MH1998PLC117437
Segment-wise Un audited Revenue,Results and Capital Employed

Particulars	Standalone						Consolidated					
	Quarter Ended		Nine months ended		Year ended		Quarter Ended		Nine months ended		Year ended	
	31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)	31/12/2015 (un audited)	30/09/2015 (un audited)	31/12/2014 (un audited)	31/12/2015 (un audited)	31/12/2014 (un audited)	31/03/2015 (Audited)
Segment Revenue :												
a)Glass Processing Division	240.15	256.49	135.23	865.83	808.49	1,064.98	240.15	256.49	135.23	865.83	808.49	1,064.98
b)Retail Trading Division	35.61	45.17	109.75	147.47	288.09	375.31	35.61	45.17	109.75	147.47	288.09	375.31
c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)												
Total	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29
Less: Inter Segment Revenue												
Total Income from operations	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29	275.76	301.66	244.98	1,013.30	1,096.58	1,440.29
Segment Results before tax and Interest												
a)Glass Processing Division	(77.28)	(163.80)	(291.73)	(115.42)	(460.09)	(1,194.20)	(77.28)	(163.80)	(291.73)	(115.42)	(460.09)	(1,194.20)
b)Retail Trading Division	(6.16)	(7.94)	(21.08)	(22.04)	(44.04)	(223.53)	(6.16)	(7.94)	(21.08)	(22.04)	(44.04)	(223.53)
c)Others (JV - Sejal Firebaan Glass Pvt Ltd.)							(0.55)	(0.54)		(1.52)		
Total	(83.44)	(171.74)	(312.81)	(137.46)	(504.13)	(1,417.73)	(83.99)	(172.28)	(312.81)	(138.98)	(504.13)	(1,417.73)
Less												
i) Interest	122.91	72.06	217.09	260.07	646.53	927.01	122.91	72.05	217.09	260.07	646.53	927.01
ii) Other Un-allocable expenditure net off un-allocable income			700.00	300.00	656.59	(1,606.58)			700.00		656.59	(1,606.58)
Net Profit from ordinary activities before Tax	(206.35)	(243.80)	(1,229.90)	(697.53)	(1,807.25)	(3,951.32)	(206.90)	(244.33)	(1,229.90)	(399.05)	(1,807.25)	(3,951.32)
Capital Employed (Excluding Revaluation Reserve)												
a)Glass Processing Division	8,546.21	8,643.56	12,907.59	8,546.21	12,907.59	9,640.28	8,546.21	10,720.02	12,907.59	8,546.21	12,907.59	9,640.28
b)Retail Trading Division	1,279.74	1,278.43	1,519.20	1,279.74	1,519.20	1,804.29	1,279.74	1,278.43	1,519.20	1,279.74	1,519.20	1,804.29
c)Un-allocated (including JV - Sejal Firebaan Glass Pvt Ltd.)							1.47	1.42	21.33	1.47	21.33	
Total	9,825.95	9,921.99	14,426.79	9,825.95	14,426.79	11,444.57	9,827.42	11,999.87	14,448.12	9,827.42	14,448.12	11,444.57

Mumbai
 17th February, 2016



For and on behalf of the Board of Directors of
 Sejal Glass Ltd.

(Signature)
 Amrut S. Gada
 Chairman and Managing Director
 (DIN : 00163290)

Part II

Select information for the Quarter Ended 31/12/2015

Sr No	Particulars	Quarter Ended			Nine months ended			Year ended 31/03/2015 (Audited)
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	30/09/2015	31/12/2014	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	1,62,31,467	1,62,09,162	1,62,20,662	1,62,31,467	1,62,09,162	1,62,20,662	1,62,09,262
	- Percentage of shareholding	48.37	48.31	48.35	48.37	48.31	48.34	48.31
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000	45,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.27	26.24	26.25	26.27	26.24	26.3	26.24
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56	13.56	13.56	13.56
	b) Non- encumbered							
	- Number of shares	1,27,68,533	1,27,90,838	1,27,79,338	1,27,68,533	1,27,90,838	1,27,79,338	1,27,90,738
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.73	73.76	73.74	73.73	73.76	73.74	73.76
	- Percentage of shares (as a % of the total share capital of company)	38.05	38.12	38.09	38.05	38.12	38.09	38.12

Particulars	31st December 2015
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Above Unaudited Financial Results were reviewed and recommended by the Audit Committee for adoption and approved by the Board of Directors at their respective meetings held on 9th February, 2015. The Statutory Auditors have carried out Limited Review of the above Quarterly & nine months financial results.
- The Company operates in two segments i.e. Glass Mfg. Division & Retail Trading Division, on the basis of nature of operations.
- The Company has submitted Settlement proposal to Bank of Maharashtra . Also the company is in discussion with Punjab National bank for settlement / restructuring of the outstanding credit facilities. Interest CC & Loan facility were not provided in the aforesaid financials for the Quarter and Period Ended 31.12.2015 and the same will be computed and provided based on the final outcome on these settlement/restructuring proposals.
- Consolidation for Quarterly and Nine Monthly results has been done for Joint venture Company Sejal Firebaan Glass Pvt Ltd.
- Provision for Income tax, Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- Previous year/ period figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Date : 9th February, 2016



For and on behalf of Board of Directors of

Sejal Glass Ltd

(Signature)

Amrut S. Gada

Chairman and Managing Director

(DIN : 00163290)