



Tel: 91-22-2204 7424
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modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA
E-mail: modella@vsnl.com Website: www.modellawoollens.com

REF:MWL: 189

4/2/2016

To,
The Corporate Relationship Dept.,
BSE Ltd.,
P.J. Towers, Dalal Street,
Mumbai 400 001.

Kind Attn.: Mr.S. Subramanian, DCS-CRD

Ref.: Sec. Code No.:503772

Sub.: Financial Results- Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

Please find enclosed herewith the un-audited financial results of the Company in the format prescribed by you, for the quarter/period ended 31st December, 2015. The same has been taken on record by the Board of Directors in their meeting held on 4th February, 2016. Please note that results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 5th February, 2016.

Also please find enclosed herewith the limited review report pertaining to the financial results of the Company for the period ended on 31st December, 2015.

Thanking you,

Yours faithfully,
For Modella Woollens Ltd.

(V.K. Grover)
Chairman & Managing Director
(DIN: 00434129)

Encl: as above



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UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

Particulars	(Rs. In lakhs)					
	1 3 months ended 31.12.15	2 Preceding 3 months ended 30.9.15	3 Corresponding 3 months in the previous year 31.12.14	4 Year to date figures for current period ended 31.12.15	5 Year to date figures for previous period ended 31.12.14	6 Year to date figures for current year ended 31.3.15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2 Expenses						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progres and stock-in-trade	-	-	-	-	-	-
d) Employees benefit expenses	10.25	6.97	6.19	21.45	17.86	22.93
e) Depreciation	0.00	0.00	0.03	0.01	0.10	0.02
f) Rent	0.62	0.62	0.58	1.90	1.73	2.31
g) Electricity	0.56	0.64	0.53	1.86	1.74	2.04
h) Legal & Professional Expenses	0.80	0.73	0.62	2.56	1.55	1.85
i) Other Expenditure	3.43	4.84	2.44	11.63	7.43	9.79
Total expenses	15.66	13.80	10.39	39.41	30.41	38.94
3 Profit/(Loss) from Operations before Other income finance costs & exceptional Items(1-2)	(-) 15.66	(-) 13.80	10.39	(-) 39.41	(-) 30.41	38.94
4 Other Income	0.00	0.01	0.04	0.02	0.07	0.09
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	(-) 15.66	(-) 13.79	10.35	(-) 39.39	(-) 30.34	38.85
6 Finance Costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(-) 15.66	(-) 13.79	10.35	(-) 39.39	(-) 30.34	38.85
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(-) 15.66	(-) 13.79	10.35	(-) 39.39	(-) 30.34	38.85
10 Tax expense	-	-	-	-	-	-
11 Net Profit/(Loss) from Ordinary Activities after tax(9-10)	(-) 15.66	(-) 13.79	10.35	(-) 39.39	(-) 30.34	38.85
12 Extraordinary Item(net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(-) 15.66	(-) 13.79	10.35	(-) 39.39	(-) 30.34	38.85
14 Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91	91
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL	NIL

16 i) Earning per share(before extraordinary items) of Rs.10/- each(not annualised):

a) Basic	(-)	1.72 (-)	1.52 (-)	1.14 (-)	4.33 (-)	3.33 (-)	4.27
b) Diluted	(-)	1.72 (-)	1.52 (-)	1.14 (-)	4.33 (-)	3.33 (-)	4.27

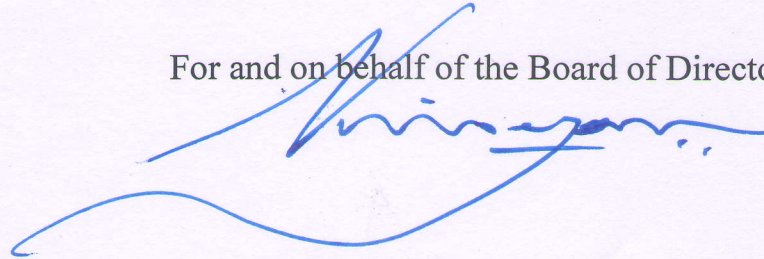
ii) Earning per share(after extraordinary items) of Rs.10/- each(not annualised):

a) Basic	(-)	1.72 (-)	1.52 (-)	1.14 (-)	4.33 (-)	3.33 (-)	4.27
b) Diluted	(-)	1.72 (-)	1.52 (-)	1.14 (-)	4.33 (-)	3.33 (-)	4.27

Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 4th February, 2016 and approved the same for release.
2. The limited review for the period ended 31st December, 2015 has been carried out by the statutory auditors.
3. Figures of previous quarter/period have been regrouped/ rearranged wherever necessary to confirm to the current quarter.

For and on behalf of the Board of Directors



(V.K. Grover)
Chairman & Managing Director
(DIN 00434129)

Place : Mumbai

Dated : 4th February, 2016



Vinay R. Bhat
M.Com., F.C.A., Dip. I.F.R.S.(U.K.)

Sanjay R. Bhat
B.Com., F.C.A., D.I.S.A.

Vinay Sanjay & Associates

Chartered Accountants

17, Nityanand Nagar - 2,
Nityapriya CHS Ltd.,
Swami Nityanand Marg,
Near Andheri Flyover,
Andheri (E), MUMBAI - 400069.
Phone : 91-22 - 2684 6014
91-22 - 2684 8986
E-mail : v.s.a@vsnl.com
Website : www.vsaca.in

Review Report to the Board of Directors of Modella Woollens Limited

We have reviewed the accompanying statement of unaudited financial results of Modella Woollens Limited for the period ended 1st October, 2015 to 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VINAY SANJAY & ASSOCIATES

Chartered Accountants
FRN: 112195W



CA Sanjay R. Bhat
Partner
M. No. 043376

Place: Mumbai
Date: 04th February, 2016