

MILKFOOD LIMITED

5th Floor, Bhandari House, 91 Nehru Place, New Delhi-110 019

Ph.: 26460670-4 / 26463773 Fax : 011-26460823

E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com

CIN : L15201PB1973PLC003746

MFL\SCY\2015- 16
The Department of Corporate Services,
The BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

12th February, 2016

Sub : Unaudited Financial Results for the Quarter ended 31.12.2015
Scrip Code No.: 507621

Dear Sir,

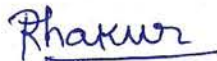
We are sending herewith copy of the Unaudited Financial Results of the Company for the Quarter and nine months ended 31.12.2015, which have been approved by the Board of Directors in their meeting held on 12th February, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company. The report of the Statutory Auditors is also enclosed.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For MILKFOOD LIMITED



(Rakesh Kumar Thakur)
Company Secretary

Encl: As above


milkfood

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

Fax : 0175-2380248



MADAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.1003, 10th Floor
Kailash Building, K.G. Marg
New Delhi-110001
PH: 30487347, 23327345
PAN: AAAPM5122B
e-mail: bahlrn@yahoo.co.in

AUDITOR'S REPORT

The Board of Directors
M/s Milkfood Limited,
5th Floor, Bhandari House,
91, Nehru Place
New Delhi -110019

1. We have reviewed the accompanying Statement of Unaudited Financial Results along with the notes thereon, of **M/s Milkfood Limited ("the Company")** for the quarter ended December 31, 2015 (column No. 2). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, and read with the notes (including note no. 3 regarding Amortization of Expenditure) accompanying Statement of Unaudited Financial Results, and given hereunder, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results for the quarter ended December 31, 2015 (column no. 2) prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement:

- i) The closing stock has been certified by the management in terms of quantity and value.

Place: New Delhi

Date: 12.02.2016



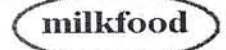
For Madan & Associates,
Chartered Accountants
FRN. 000185N

M.K. Madan

M.K. Madan
(Proprietor)
M. No. 082214

MILKFOOD LIMITED

Regd. Office : P.O. Bahadurgarh, Patiala -147021(Punjab)
CIN: L15201PB1973PLC003746 & E-mail :milkfoodld@milkfoodld.com



UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

PART I

(Rs. In Lakhs)

PART I	Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in the previous year	Nine months ended for current year	Nine months ended for previous year	Previous year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	10,911	4,519	11,378	25,247	27,351	36,940
	(b) Other operating income	10	6	81	32	188	155
	Total income from operations (net)	10,921	4,525	11,459	25,279	27,539	37,095
2	Expenses						
	(a) Cost of materials consumed	8,624	4,300	9,400	17,645	19,637	31,579
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	229	(1,143)	62	3,188	3,738	(577)
	(d) Employee benefits expense	295	274	286	859	887	1,309
	(e) Depreciation and amortisation expense	180	169	153	518	473	636
	(f) Other expenses	826	587	880	1,983	2,007	3,196
	Total expenses	10154	4187	10781	24193	26742	36143
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	767	338	678	1,086	797	952
4	Other income	3	3	3	9	9	154
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	770	341	681	1,095	806	1,106
6	Finance costs	354	320	293	946	776	935
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	416	21	388	149	30	171
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	416	21	388	149	30	171
10	Tax expense (Including deferred tax of Rs.37 lacs)	-	-	-	-	-	71
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	416	21	388	149	30	100
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	416	21	388	149	30	100
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	416	21	388	149	30	100
17	Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	489	489	489	489	489	489
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2,971
19.i	Earnings per share (before extraordinary items) of Rs.10/- each (Not annualized)						
	(a) Basic	8.51	0.43	7.93	3.05	0.62	2.04
	(b) Diluted	8.51	0.43	7.93	3.05	0.62	2.04
19.ii	Earnings per share (after extraordinary items) of Rs.10/- each (Not annualized)						
	(a) Basic	8.51	0.43	7.93	3.05	0.62	2.04
	(b) Diluted	8.51	0.43	7.93	3.05	0.62	2.04

II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2,438,106	2,438,106	2,438,106	2,438,106	2,438,106	2,438,106
	- Percentage of shareholding	49.90	49.90	49.90	49.90	49.90	49.90
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	2,448,334	2,448,334	2,448,334	2,448,334	2,448,334	2,448,334
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	50.10	50.10	50.10	50.10	50.10	50.10



(Handwritten signature)

	Particulars	3 months ended 31.12.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	NIL

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2016 and have undergone limited review by the statutory auditors.
2. The company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder , Casein & Whey Powder " and therefore there are no reportable segments as per AS-17 " Segment Reporting " issued by the Institute of Chartered Accountants of India.
3. The company has incurred expenses of Rs. 912.97 Lacs for product development (Advertisement for launching of dairy whitener) during the nine months period ended 31.12.2015. Management believes that the benefit of these expenses will accrue in the next 4 years and accordingly carried over. During the period a sum of Rs. 171.18 Lacs has been amortised.
4. Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 495.45 Lacs
5. Deferred Tax asset / liability is recognized at the year end.
6. Previous period figures have been recast , regrouped wherever necessary to make them comparable with those of current period.

For MILKFOOD LIMITED

(Amarjeet Kapoor)
Director

Place: New Delhi

Date: 12th February , 2016

