



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/128/2015-16

Date: 08-02-2016

Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Unaudited Financial Results for the quarter ended 31-12-2015

In accordance with Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015, we enclosed herewith a copy of Statement of Unaudited Financial Results for the quarter ended 31-12-2015 along with Limited Review Report approved by the Board of Directors of our Company at the Board Meeting held on today 08-02-2016.

The above results has also been uploaded in our Company's web site www.kandagirimills.com

This is for your information and records.

Thanking you,

Yours faithfully,

for KANDAGIRI SPINNING MILLS LIMITED


(J. ASIFA)
Company Secretary

Encl.: As above



CIN: L1111TZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem - 636 140, Phone : Mill 0427-2244400
Fax:0427-2244422; Grams: SUPERSPINE; e-mail: sales@kandagirimills.com; Web: www.kandagirimills.com



KANDAGIRI SPINNING MILLS LIMITED (CIN : L17111TZ1976PLC000762)

Regd. Office : Mill Premises, Udayapatti (P.O.), Salem 636 140

e-mail : sales@kandagirimills.com Phone 0427 2244400 Fax 0427 2244422 Web site : www.kandagirimills.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED December 31, 2015

		Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Part-I						
1.	Income from Operations						
a.	Net Sales / Income from operations	3,586.82	4,367.67	4,524.26	11,662.18	14,437.62	18,922.88
b.	Other Operating Income	4.10	1.38	1.33	6.62	11.87	13.30
	Total Income from Operations	3,590.92	4,369.05	4,525.59	11,668.80	14,449.49	18,936.18
2.	Expenses						
a.	Cost of Materials consumed	2,265.66	2,427.23	3,016.54	7,278.92	8,960.19	11,465.07
b.	Purchase of stock-in-trade	--	--	--	--	--	--
c.	Changes in inventories of finished goods, work in progress and stock in trade	224.55	453.86	(149.78)	(200.59)	(44.45)	(11.89)
d.	Employee benefits expense	416.54	545.26	492.97	1,475.30	1,537.19	2,040.03
e.	Depreciation and amortisation expense	188.63	188.67	185.58	565.92	547.71	753.89
f.	Power cost (net)	516.18	343.06	591.51	1,500.63	1,393.60	2,011.14
g.	Other expenses	222.63	305.09	370.74	874.51	1,045.48	1,379.03
	Total Expenses	3,834.19	4,263.17	4,507.56	11,494.69	13,439.72	17,637.27
3.	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	(243.27)	105.88	18.03	174.11	1,009.77	1,298.91
4.	Other income	6.75	8.28	12.50	23.11	30.78	43.18
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	(236.52)	114.16	30.53	197.22	1,040.55	1,342.09
6.	Finance costs	349.06	300.72	277.35	951.76	826.72	1,115.41
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	(585.58)	(186.56)	(246.82)	(754.54)	213.83	226.68
8.	Exceptional item	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	(585.58)	(186.56)	(246.82)	(754.54)	213.83	226.68
10.	Tax expense - Income Tax						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	(5.10)	(77.40)	-	75.60	71.00
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(585.58)	(181.46)	(169.42)	(754.54)	138.23	155.68
12.	Extraordinary item (net of tax)	-	-	-	-	-	-
13.	Net profit/(Loss) for the period (11-12)	(585.58)	(181.46)	(169.42)	(754.54)	138.23	155.68
14.	Paid-up equity share capital (Face value per share Re.10)	385.75	385.75	385.75	385.75	385.75	385.75
15.	Reserves excluding Revaluation Reserve						2,625.78
16.	Basic/diluted Earnings Per Share (EPS) (Rs.)	(15.21)	(4.71)	(4.40)	(19.60)	3.59	4.04
17.	Dividend Per Share (Rs.)						--

NOTES:

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 8, 2016. Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The company's profitability continued to be affected for the third quarter also, due to low selling price coupled with sluggish trend in offtake of yarn. Export prices had drastically come down but due to prior commitment they had to be executed incurring losses. 'Back out' of Wind Turbine's generated power imposed by TANGEDCO resulted in loss of 30 lakhs units valued at Rs. 190.50 Lakhs
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (i.e.. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.



Salem
February 8, 2016

For Kandagiri Spinning Mills Limited

R. Selvarajan

Chairman and Managing Director

Independent Auditor's Limited Review Report

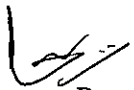
Review Report to **The Board of Directors, M/s. Kandagiri Spinning Mills Limited, Post Box No.3, Udayapatti, Salem 636 140.**

We have reviewed the accompanying Statement of Unaudited financial results of **M/s. Kandagiri Spinning Mills Limited** for the period ended 31-12-2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.KRISHNASWAMI & RAJAN
Chartered Accountants
Firm Registration No.01554S


R.Krishnen – Partner
Membership No.201133



Salem
February 8, 2016