

# BF INVESTMENT

BFIL/NSE/BSE/

February 13, 2016

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051  
SYMBOL – BFINVEST

The General Manager  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code – 533303

Dear Sirs,

**Re: Standalone Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2015 & Limited Review Report of Auditors**

In pursuance of Regulation 33 of SEBI (Listing Regulations and Disclosure Obligations) Regulations, 2015, we enclose the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2015 & Limited Review Report of our Auditors Prashant V. Deo, Chartered Accountant for the quarter and nine months ended 31<sup>st</sup> December, 2015.

Thanking You,

Yours faithfully,  
For BF Investment Limited



Satish Kshirsagar  
Company Secretary

Encls : as above



CIN:L65993PN2009PLC134021

**KALYANI**  
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

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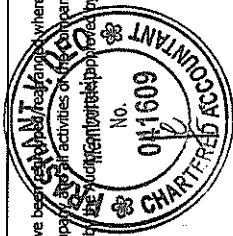
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Cyber City, Tower 15, Level 6, Office 602,  
Magarpatta City, Hadapsar, Pune 411013.  
**Phone: +91-20-6629 2550/26**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2015.

Sr. No.	Particulars (Refer Notes below)	Quarter Ended			Nine Months Ended			Year Ended	
		31 <sup>st</sup> December, 2015 (Unaudited)	30 <sup>th</sup> September, 2015 (Unaudited)	31 <sup>st</sup> December, 2014 (Unaudited)	31 <sup>st</sup> December, 2015 (Unaudited)	31 <sup>st</sup> December, 2014 (Unaudited)	31 <sup>st</sup> December, 2014 (Unaudited)	31 <sup>st</sup> March 2015 (Audited)	
I.	Income from operations :								
	a) Income from operations	87.65	80.66	71.49	244.40	203.12		274.96	
	b) Other operating income	-	-	-	-	-		-	
	<b>Total income from operations (net) :</b>	<b>87.65</b>	<b>80.66</b>	<b>71.49</b>	<b>244.40</b>	<b>203.12</b>		<b>274.96</b>	
II.	Expenses :								
	a) Cost of materials consumed	-	-	-	-	-		-	
	b) Purchases of stock-in-trade	-	-	-	-	-		-	
	c) Changes in Inventories of stock in trade	-	-	-	-	-		-	
	d) Employee benefits expense	6.06	15.25	14.95	28.03	44.64		1.22	
	e) Depreciation and amortisation expense	19.89	20.35	7.06	54.47	47.61		59.37	
	f) Professional fees	19.90	17.67	-	47.61	20.43		28.97	
	g) Corporate Social Responsibility expenditure	43.67	-	-	43.67	-		-	
	h) Other expenses	14.13	17.92	10.75	45.32	33.78		73.14	
	<b>Total expenses :</b>	<b>103.65</b>	<b>71.19</b>	<b>32.76</b>	<b>219.10</b>	<b>99.05</b>		<b>162.70</b>	
III.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (I - II) :</b>	<b>(16.00)</b>	<b>9.47</b>	<b>38.73</b>	<b>25.30</b>	<b>104.07</b>		<b>112.26</b>	
IV.	Other Income :	11.17	834.23	21.16	872.80	1,054.84		1,798.19	
V.	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (III + IV) :</b>	<b>(4.83)</b>	<b>843.70</b>	<b>59.89</b>	<b>898.10</b>	<b>1,158.91</b>		<b>1,910.45</b>	
VI.	Finance costs :	-	2.16	-	2.97	3.54		4.90	
VII.	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (V - VI) :</b>	<b>(4.83)</b>	<b>841.54</b>	<b>59.89</b>	<b>895.13</b>	<b>1,155.37</b>		<b>1,905.55</b>	
VIII.	Exceptional items :	-	-	-	-	-		-	
IX.	<b>Profit / (Loss) from ordinary activities before tax (VII + VIII) :</b>	<b>(4.83)</b>	<b>841.54</b>	<b>59.89</b>	<b>895.13</b>	<b>1,155.37</b>		<b>1,905.55</b>	
X.	Tax expense :	5.40	18.84	10.53	34.98	41.57		30.49	
XI.	<b>Profit / (Loss) from ordinary activities after tax (IX - X) :</b>	<b>(10.23)</b>	<b>822.70</b>	<b>49.36</b>	<b>860.15</b>	<b>1,113.80</b>		<b>1,875.06</b>	
XII.	Extra ordinary items, net of tax expense :	-	-	-	-	-		-	
XIII.	<b>Net Profit / (Loss) for the period (XI + XII) :</b>	<b>(10.23)</b>	<b>822.70</b>	<b>49.36</b>	<b>860.15</b>	<b>1,113.80</b>		<b>1,875.06</b>	
XIV.	Paid - up Equity Share Capital (Face Value: ₹ 5/-) :	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38		1,883.38	
XV.	Reserves excluding Revaluation Reserves as per Balance Sheet as at end of previous accounting year :	-	-	-	-	-		66,437.56	
XVI.	Earnings per share before extra ordinary items (of ₹ 5/- each) (Not annualised) :								
	a) Basic	(0.03)	2.18	0.13	2.28	2.96		4.98	
	b) Diluted	(0.03)	2.18	0.13	2.28	2.96		4.98	
XVII.	Earnings per share after extra ordinary items (of ₹ 5/- each) (Not annualised) :								
	a) Basic	(0.03)	2.18	0.13	2.28	2.96		4.98	
	b) Diluted	(0.03)	2.18	0.13	2.28	2.96		4.98	

Notes :

- Figures for the previous period/year have been restated/rearranged wherever necessary.
- The Company is a core investment company and its primary activities are those of an investment company. The above results have been reviewed by the Board of Directors of the Company, in their meeting held on 13th February, 2016.
- The above results have been reviewed by the Board of Directors of the Company, in their meeting held on 13th February, 2016.



On behalf of the Board of Directors,

*(Signature)*  
Director

B. B. Hattarkar  
DIN: 100145710



**PRASHANT V. DEO**  
B. Com., F.C.A.  
CHARTERED ACCOUNTANT

Office No. 604, Jeevan Heights, Plot No. 53/3, Thorat Colony, S. No.110, Erandawana, Off Prabhat Road, PUNE-411 004. ☎ (020) 2546 5542

## LIMITED REVIEW REPORT

To  
**The Board of Directors of  
BF Investment Limited**

I have reviewed the accompanying statement of unaudited financial results ('the Statement') of **BF Investment Limited** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**P. V. Deo**  
Chartered Accountant  
M.No.041609

Place : Pune.  
Date : 13<sup>th</sup> February, 2016.



**BF INVESTMENT LIMITED**

CIN : L65993PN2009PLC134021

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

E-mail : bfinvestment@vsnl.net Website : www.kalyanigroup.com/BFI.asp Tel : 020-66292550.

Extract of Standalone Unaudited Financial results for the First Quarter ended 31 December, 2015

Sr. No.	Particulars	Rs. Lacs		
		Quarter ended 31.12.2015	Nine Months Ended 31.12.2015	Quarter ended 31.12.14
1	Total Income from operations (net)	87.65	244.40	71.49
2	Net Profit / (Loss) from ordinary activities after tax	(10.23)	860.15	49.36
3	Net Profit / (Loss) from ordinary activities after tax (after Extra Ordinary items )	(10.23)	860.15	49.36
4	Share Capital	1,883.38	1,883.38	1,883.38
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *			
6	Earning Per Share (Before Extra ordinary items) (of Rs. 5/- each) (Not annualised)			
	Basic :	(0.03)	2.28	0.13
	Diluted :	(0.03)	2.28	0.13
7	Earning Per Share (After Extra ordinary items) (of Rs. 5/- each) (Not annualised)			
	Basic :	(0.03)	2.28	0.13
	Diluted :	(0.03)	2.28	0.13

\* Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) i.e. 31.03.2015 was Rs. 66,437.56 Lacs.

Note : The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on www.nseindia.com, www.bseindia.com and on the company website www.kalyanigroup.com/BFI.asp

Place : PUNE

Date : 13/02/2016

For BF INVESTMENT LIMITED



DIRECTOR

B. B. Hattarki

DIN: 00145710