AX1/ISD/STEX/COMPLIANCE/2015-16   February 10, 2016

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Ref: BSE Scrip code 532525 and NSE Scrip code MAHABANK-EQ

Dear Sir/ Madam,

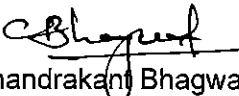**Re: Statement of Deviation or Variation for the Quarter ended 31.12.2015.**

We hereby enclosed herewith the Statement of Deviation or Variation for the quarter ended 31st December, 2015, pursuant to the Regulation 32 (1) of the SEBI Listing Regulations, 2015.

The Statement has been reviewed by the Audit Committee.

This is for your information.

Thanking you,

Yours faithfully,
For **Bank of Maharashtra**

(Chandrakant Bhagwat),
Company Secretary

Encl: As above.

Statement on Deviation or Variation in Public Issue, Right Issue,
Preferential Issue etc.,
(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

Name of Listed Entity: Bank of Maharashtra
Quarter Ending: 31st December, 2015

A. Details of the Issues made by the Bank:

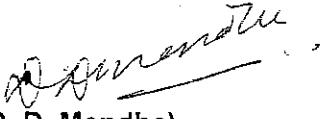| Sr. No.	Issue details	Purpose of issue
1	Preferential issue of 10,51,50,787 Equity shares of Rs. 10 for cash at a price of Rs. 37.47 per share (including premium) to Government of India.	To meet the requirements of Basel III norms and to fund Bank's Business growth.

B. Deviations, if any, in the use of proceeds from objects stated in the offer document or explanatory statement to the Notice for the General Meeting:

There was no deviation in the use of proceeds from the above referred preferential issue.

C. Category wise variation:

Nil

For Bank of Maharashtra

(D. D. Mondhe)
Deputy General Manager,
FM&A