



VLS CAPITAL LTD.

CIN:U67190DL1985PLC022302

February 12, 2016

The Company Secretary,
VLS Finance Ltd.,
2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi-110065

Sub. : Disclosure for encumbrance of shares U/r 31 of SEBI (Substantial Acquisition of shares and Takeovers) Regulations 2011.

Dear Sir,

This is to notify in terms of subjected regulations that 40,00,000 (Forty Lacs) equity shares of your Company held and pledged by us as per Stock Exchange Regulations, through off market transaction with IL & FS Trust Company Ltd. has been released. Since in our view it amounts to release of encumbrance of shares, hence this disclosure is being made.

We are hereby enclosing the required information in the format prescribed under the aforesaid regulations.

Thanking you

Yours faithfully,
For VLS Capital Ltd.

Princy
12/2/16

Princy Khandelwal
Company Secretary
M.No.: A39015

Encl: As Above

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051

2) The Calcutta Stock Exchange Association, Ltd., 7, Lyons Range, Kolkata- 700 001

3) The Madras Stock Exchange Ltd., Exchange Building, Post Box No.183, New No: 30, (old no:11), Second Line Beach, Chennai-600 001

4) BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)										VLS Finance Limited				
Name of the stock exchanges where the shares of the target company are listed										BSE Ltd (Formerly Bombay Stock Exchange) National Stock Exchange of India Ltd. Calcutta Stock Exchange Ltd. Madras Stock Exchange Ltd.				
Date of reporting										12/2/2016				
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked										VLS Capital Limited				
Details of the release of encumbrance:														
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation (2)+ (3)/ release (2)-(3)/ investment ((1)-(3))		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge/lien/ non-disposal/undertaking/other)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital	
VLS Capital Limited	13335729	34.49	4000000	10.35	Release	09.02.2016	Pledge	Securing the issue of More Convertible Debentures by the Company	4000000	10.35	IL & FS Trust Company Limited- Trustee and Globe Capital Market Limited- Lender	Nil	Nil	
VLS Commodities (P) Ltd.	350000	0.91	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Mr. M.P. Mehrotra	285	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Ms. Divya Mehrotra	1152991	2.98	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Mr. Vikas Mehrotra	486006	1.26	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
M.P. Mehrotra (H.U.F.)	1059262	2.74	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Mrs. Sushana Mehrotra	884691	2.29	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
South Asian Enterprises Ltd.	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Pragati Moulders Ltd.	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Ms. Dayn Mehrotra	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Mr. Ranji Mehrotra	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	
Mrs. Sushana Mehrotra	Nil	0.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Nil	Nil	

For VLS Capital Limited

Princy
12/2/16
Princy Khandeival
Company Secretary
M.No: A39815

Place: New Delhi
Date: 12.02.2016

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.
*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.