

SUDARSHAN KUMAR SARAF

38, Rajat Apartment Mount Pleasant Road, Mumbai-400006

February 25, 2016

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

To,
Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai – 400001

To,
Technocraft Industries (India) Limited
A-25, MIDC, Marol Industrial Area,
Road No.3 Andheri (East),
Mumbai-400093

Ref: Script Code TIII

Script Code: 532804

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Dear Sirs

Please find enclosed herewith the disclosure made under Regulation 29 (2) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding Shares reduced due to equity shares tendered in Buy-Back offer of Technocraft Industries (India) Limited.

Thanking you

Yours faithfully,


Sudarshan Kumar Saraf

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|---|
| Name of the Target Company (TC) | Technocraft Industries (India) Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Sudarshan Kumar Saraf | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights acquired/sold | 8857932 | 28.10 | 28.10 |
| b) VRs acquired /sold otherwise than by shares | NIL | - NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 8857932 | 28.10 | 28.10 |
| Details of acquisition/sale: | | | |
| a) Shares carrying voting rights acquired/sold | (1364768) | (4.33) | (4.33) |
| b) VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | NIL |
| d) Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | (1364768) | (4.33) | (4.33) |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 7493164 | 28.49 | 28.49 |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 7493164 | 28.49 | 28.49 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.). | Shares tendered in Buy-back offer using the "mechanism for acquisition of shares through stock exchange" as notified by SEBI | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Trade date 23/02/2016 and Settlement date 24/02/2016 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 3,15,26,750 equity shares of Rs. 10/- each. | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 2,63,00,000 equity shares of Rs. 10/- each. | | |
| Total diluted share/voting capital of the TC after the said acquisition | 2,63,00,000 equity shares of Rs. 10/- each. | | |

Note: Post transaction (i.e. after Buy-back) the No. of shares hold are reduced but % of shareholding increased because of decline in the paid-up capital after buy-back from Rs.31.52 Cr to Rs. 26.30 Cr

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: February 25, 2016