

Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581; www.mipco.co.in

To
Manager (Listing)
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Date: 09.02.2016

Scrip Code: 505797

Sub: Un-audited Financial Results and Limited Review Report for the quarter ended on December31, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), please find enclosed herewith Standalone Un-audited Financial Results of the Company for the Quarter ended December 31, 2015 reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. February 9, 2016 at 4.30 p.m along with Limited Review Report thereon.

The meeting of the Board of Directors was concluded at 5.15 P.M

You are requested to take the same on your records.

Thanking You
Yours faithfully,

For Mipco Seamless Rings (Gujarat) Limited

Ereena Vikram

Ereena Vikram
Company Secretary



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2015

PART - 1		(RS. IN LAKH)					
SR. NO.	Particulars	Quarter ended on			Nine Months Ended		Year ended on
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
	d. Employee benefits expense	-	-	-	-	-	-
	e. Depreciation and Amortisation expense	-	-	-	-	-	-
	f. Other Expenses	1.98	1.04	1.10	13.39	5.65	12.29
	Total Expenses	1.98	1.04	1.10	13.39	5.65	12.29
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.98)	(1.04)	(1.10)	(13.39)	(5.65)	(12.29)
4	Other Income	-	-	-	-	-	9.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.98)	(1.04)	(1.10)	(13.39)	(5.65)	(3.25)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.98)	(1.04)	(1.10)	(13.39)	(5.65)	(3.25)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.98)	(1.04)	(1.10)	(13.39)	(5.65)	(3.25)
10	Tax Expense	-	-	-	-	-	2.79
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.98)	(1.04)	(1.10)	(13.39)	(5.65)	(6.04)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1.98)	(1.04)	(1.10)	(13.39)	(5.65)	(6.04)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(1.98)	(1.04)	(1.10)	(13.39)	(5.65)	(6.04)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.48	358.48	358.48	358.48	358.48	358.48
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(564.82)
19.i	Earning Per Share (before extraordinary items - not annualised) (of ₹ 10/- each)						
	(a) Basic	(0.14)	(0.11)	(0.03)	(0.63)	(0.16)	(0.50)
	(b) Diluted	(0.14)	(0.11)	(0.03)	(0.63)	(0.16)	(0.50)
19.ii	Earning Per Share (after extraordinary items - not annualised) (of ₹ 10/- each)						
	(a) Basic	(0.14)	(0.11)	(0.03)	(0.63)	(0.16)	(0.50)
	(b) Diluted	(0.14)	(0.11)	(0.03)	(0.63)	(0.16)	(0.50)

PART - 2							
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	2,021,078	2,021,078	2,021,078	2,021,078	2,021,078	2,021,078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	1,563,722	1,563,722	1,563,722	1,563,722	1,563,722	1,563,722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%	43.62%	43.62%



PARTICULARS		3 MONTHS ENDED 31.12.2015
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE QUARTER	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:

1. The above results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on Feb 09, 2016
2. The figures have been regrouped/rearranged wherever necessary to confirm to the period ended results
3. Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS
4. The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial liabilities
5. Since there were no operations during the year the disclosure of segment information as per AS 17 is not applicable

Date: 09 February, 2016
Place: HYDERABAD

By Order of the Board
For MIPCO SEAMLESS RINGS (GUJARAT) LTD

Sanjiv Kumar Tandon
SANJIV KUMAR TANDON
DIRECTOR (DIN: 02579261)





GANESH VENKAT & Co.,
Chartered Accountants

Flat No. 402, Ramkishan Residency
6-3-609/150, Anand Nagar, Khairatabad
Hyderabad - 500 004
Ph: 040-23396879, 66836879, 66838437
Fax: 040 - 23318437
email: rajavenkatg@yahoo.com
email: rajavenkatg@ganeshvenkat.com

LIMITED REVIEW REPORT

To The Board of Directors,
M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED,
Hyderabad.

"We have reviewed the accompanying statement of unaudited financial results of M/s. MIPCO SEAMLESS RINGS GUJARAT LIMITED for the quarter and nine months ended 31st December, 2015" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

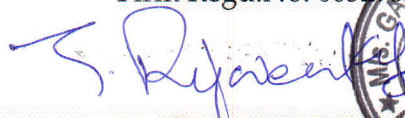
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in Rule 7 of the companies (Accounts) Rules, 2014 and in respect of section 133 of the companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s GANESHVENKAT & Co.,

Chartered Accountants

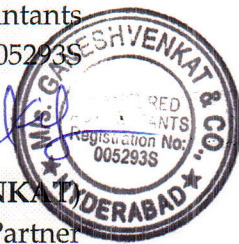
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(G. RAJAVENKAT HYDERABAD)

Partner

Membership No.025014



Place: Hyderabad,
Date: 09-02-2016.