



13th February 2016

M/s.Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001.

Scrip Code: 504220

Dear Sir,

Sub : Submission of Limited Audit Review Report for the quarter ended 31.12.2015.

We enclose herewith a copy of the Limited Audit Review Report of our Statutory Auditors in respect of the Unaudited Financial Results (Standalone) of the Company for the quarter ended 31st December 2015 to be submitted as per Regulation 33 of SEBI (LODR) Regulations 2015.

Kindly acknowledge receipt.

Yours faithfully,
for W.S.INDUSTRIES (INDIA) LIMITED,


COMPANY SECRETARY

Encl : As above



W.S. Industries (India) Ltd.

108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

Tel : (91) 44 - 66500811

Dept Tel : (91) - 44 - 66500784

Fax : (91) 44 - 66500882

Dept E-mail : ed@wsinsulators.com

Website : www.wsinsulators.com

CIN: L291A2TN1961PLC004568

C.N. RAMACHANDRAN
B.Com., F.C.A., A.T.I.I. (Lond)
V.C. KRISHNAN
M.A., (Eco), F.C.A., M.B.A., (U.S.A)
C.N. SRINIVASAN
B.Com., F.C.A.
CHELLA K. SRINIVASAN
B.Com., F.C.A.
R.M. NARAYANAN
M.Com., F.C.A., P.G.D.M.
CHELLA K. RAGHAVENDRAN
B.Com., F.C.A., D.I.S.A. (I.C.A.)

MESSRS. S. VISWANATHAN LLP

CHARTERED ACCOUNTANTS
Regd. Off : 17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

Tel. : 91-44-24991147
91-44-24994423
91-44-24994510
E-mail : sviswa@eth.net

BRANCHES :

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension,
Bangalore - 560 046. Tel. : 91-080-23530535
50, Fifty Feet Road, Krishnaswamy Nagar,
Ramanathapuram, Coimbatore - 641 045. Tel. : 0422-4367065

LIMITED AUDIT REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of W.S.INDUSTRIES (INDIA) LTD for the Quarter ended 31ST December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **S. VISWANATHAN LLP**
Chartered Accountants
Firm No. 004770S/S200025

Chella K. Srinivasan

CHELLA K. SRINIVASAN
PARTNER
Membership No. 023305

CHENNAI
Date: 13th February 2016.

W S INDUSTRIES (INDIA) LIMITED

Registered Office: 108, Mount Poonamallee Road

Porur, Chennai 600 116

Rs. In Lakhs

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2015

PARTICULARS	QUARTER ENDED			9 Months ended		6 Months ended 31st March 2015
	31st Dec. 2015	30th Sept. 2015	31st Dec. 2014	31st Dec. 2015	31st Dec. 2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net Sales/Income from Operations	75.16	86.06	327.41	370.85	4682.90	995.79
b) Other operating Income	0.85	3.98	200.82	5.67	1578.65	207.78
Total income from operations (net)	76.01	90.04	528.23	376.52	6261.55	1203.57
2 Expenses						
a) Cost of materials consumed	38.95	84.76	474.53	163.62	3864.77	768.93
b) Purchase of Stock-in-trade						
c) Change in Inventories of Finished Goods and work in progress	0.00	0.00	167.42	0.28	1590.71	258.96
d) Employee benefits expense	499.02	529.90	597.49	1580.04	1916.56	1356.09
e) Depreciation and amortisation expense	312.26	312.25	345.05	936.77	870.28	628.56
f) Other Expenses						
i) Power and Fuel	6.47	8.07	36.16	25.24	236.38	74.09
ii) Others	87.76	118.36	274.53	306.99	1447.73	601.05
Total expenses	944.45	1053.35	1895.16	3012.93	9926.42	3687.67
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(868.44)	(963.30)	(1366.94)	(2636.41)	(3664.88)	(2484.10)
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(868.44)	(963.30)	(1366.94)	(2636.41)	(3664.88)	(2484.10)
6 Finance Costs	1145.70	1306.37	1141.94	3763.36	3827.27	2360.64
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2014.14)	(2269.67)	(2508.88)	(6399.76)	(7492.15)	(4844.74)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(2014.14)	(2269.67)	(2508.88)	(6399.76)	(7492.15)	(4844.74)
10 Tax Expense						
- Current Tax						
- Deferred Tax	-	-	150.00	-	621.00	(150.00)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(2014.14)	(2269.67)	(2658.88)	(6399.76)	(8113.15)	(4694.74)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	(2014.14)	(2269.67)	(2658.88)	(6399.76)	(8113.15)	(4694.74)
14 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
15 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year						(15815.89)
16 Earnings per Share (EPS) -(not annualised) -(in `)						
a) Basic and diluted EPS before extraordinary items	(9.67)	(10.88)	(12.72)	(30.70)	(38.81)	(22.78)
b) Basic and diluted EPS after extraordinary items	(9.67)	(10.88)	(12.72)	(30.70)	(38.81)	(22.78)

Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	QUARTER ENDED			9 Months ended		6 Months
	31st Dec. 2015	30th Sept. 2015	31st Dec. 2014	31st Dec. 2015	31st Dec. 2014	ended 31st March 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Electro-porcelain products	8.85	12.61	208.46	112.34	2440.02	733.42
b) Turnkey Projects	66.31	73.45	118.94	258.51	2242.88	262.37
Total	75.16	86.06	327.41	370.85	4682.90	995.79
Less: Inter Segment Revenue						
Net Sales/Income from Operations	75.16	86.06	327.41	370.85	4682.90	995.79
2 Segment Results						
Earnings before Tax and Interest from each segment						
a) Electro-porcelain products	(859.02)	(918.44)	(1295.02)	(2559.45)	(3022.44)	(2278.94)
b) Turnkey Projects	(9.42)	(44.85)	(71.92)	(76.96)	(642.66)	(205.16)
d) Unallocated	-	-	-	-	-	-
Total	(868.44)	(963.30)	(1366.94)	(2636.41)	(3665.10)	(2484.10)
Less: Interest	1145.70	1306.37	1141.94	3763.36	3827.26	2360.64
Total Earnings before Tax	(2014.14)	(2269.66)	(2508.88)	(6399.76)	(7492.36)	(4844.74)
3 Capital Employed						
a) Electro-porcelain products	17730.57	18029.65	13587.56	17730.57	13587.56	17085.62
b) Turnkey Projects	1449.60	1450.56	1634.32	1449.60	1634.32	1579.84
c) Unallocated	166.47	166.47	1630.20	166.47	1630.20	1191.46
Total	19346.64	19646.67	16852.08	19346.64	16852.08	19856.92

1 Employee Cost includes compensation based on a scheme envisaged by the Management subject to approval.

2 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 13th February 2016 and were subjected to Limited Review by the Statutory Auditors of the company.

Chennai
13th February 2016

for W S INDUSTRIES (INDIA) LIMITED



CHAIRMAN