

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : PLOT NO. 4, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD,  
PO MILLENIUM BUSINESS PARK, NAVI MUMBAI - 400 710, MAHARASHTRA, INDIA.  
TEL.: 91 22 6516 2883, 6516 2890 FAX : 91 22 2778 0175  
E-MAIL: standardgrievances@rediffmail.com  
WEBSITE: www.standardindustries.co

SBP:SH-7:573

12<sup>th</sup> February, 2016

BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai 400 001.  
Dear Sir,

Kind Attn : Dy. General Manager  
– Listing Compliance

Re : Unaudited Financial Results of the Company  
for the quarter ended 31<sup>st</sup> December, 2015,  
with 'Limited Review' by the Auditors

Pursuant to Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company, along with 'Limited Review Report' of our Auditors, M/s. Deloitte Haskins & Sells LLP, for the Quarter ended 31<sup>st</sup> December, 2015, which have been approved by the Board of Directors in their Meeting held today.

We would request you to take the same on record.

Thanking you,

Yours faithfully,  
For and on behalf of  
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)  
VICE PRESIDENT (LEGAL)  
& COMPANY SECRETARY

Encl:

c.

STANDARD INDUSTRIES LIMITED							
Regd. Office: Plot No.4, T.T.C Industrial Area, Thane Belapur Road, PO Millenium Business Park, Navi Mumbai-400710.							
CIN:L17110MH1892PLC000089 Website: www.standardindustries.co E-mail ID:standardgrievances@rediffmail.com							
Tel: 65162883/65162890 Fax: 27780175							
(₹ in Lakhs)							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015							
Sr. No.	Particulars	3 months ended 31.12.15 (Unaudited)	Preceding 3 months ended 30.09.15 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.14 (Unaudited)	Year to date figures for current period ended 31.12.15 (Unaudited)	Year to date figures for previous year ended 31.12.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	158.96	140.18	153.07	464.08	493.28	673.11
	(b) Other Operating Income	4.35	4.39	4.20	13.09	12.60	16.80
	<b>Total income from Operations (a+b)</b>	<b>163.31</b>	<b>144.57</b>	<b>157.27</b>	<b>477.17</b>	<b>505.88</b>	<b>689.91</b>
2	<b>Expenses</b>						
a	(Increase)/decrease in stock-in-trade	(19.68)	(11.43)	18.59	(33.47)	7.28	23.60
b	Purchase of traded goods	169.98	149.55	132.31	481.21	463.40	619.90
c	Employee cost	54.52	42.79	50.08	143.41	135.78	179.78
d	Depreciation	29.68	29.93	37.43	89.19	111.76	148.75
e	Other expenditure	342.86	264.15	265.18	845.54	738.38	1009.29
	<b>Total expenses (a to e)</b>	<b>577.36</b>	<b>474.99</b>	<b>503.59</b>	<b>1525.88</b>	<b>1456.60</b>	<b>1981.32</b>
3	(Loss) from operations before other income, finance costs and exceptional items (1-2)	(414.05)	(330.42)	(346.32)	(1,048.71)	(950.72)	(1291.41)
4	Other income	100.32	113.12	329.49	308.11	775.90	891.28
5	(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(313.73)	(217.30)	(16.83)	(740.60)	(174.82)	(400.13)
6	Finance costs	3.95	-	-	3.95	-	-
7	(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(317.68)	(217.30)	(16.83)	(744.55)	(174.82)	(400.13)
8	Exceptional items	-	-	-	-	-	-
9	(Loss) from ordinary activities before tax (7+8)	(317.68)	(217.30)	(16.83)	(744.55)	(174.82)	(400.13)
10	Tax expense	-	-	-	-	-	-
11	Net (loss) from ordinary activities after tax (9-10)	(317.68)	(217.30)	(16.83)	(744.55)	(174.82)	(400.13)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net (loss) for the period (11-12)	(317.68)	(217.30)	(16.83)	(744.55)	(174.82)	(400.13)
14	Paid-up equity share capital (Face value of ₹ 5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding revaluation reserves (as per last audited balance sheet)	-	-	-	-	-	7633.51
16	Earning per share (before extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	(0.49)	(0.34)	(0.03)	(1.16)	(0.27)	(0.62)
	(b) Diluted	(0.49)	(0.34)	(0.03)	(1.16)	(0.27)	(0.62)
17	Earning per share (after extraordinary items) (of Rs 5/- each) (not annualised):						
	(a) Basic	(0.49)	(0.34)	(0.03)	(1.16)	(0.27)	(0.62)
	(b) Diluted	(0.49)	(0.34)	(0.03)	(1.16)	(0.27)	(0.62)

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT:							(₹ In Lakhs)
Sr. No.	Particulars	3 months ended 31.12.15 (Unaudited)	Preceding 3 months ended 30.09.15 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.14 (Unaudited)	Year to date figures for current period ended 31.12.15 (Unaudited)	Year to date figures for previous year ended 31.12.14 (Unaudited)	Previous year ended 31.03.15 (Audited)
1	<b>SEGMENT REVENUE:</b>						
	a. Real estate	4.35	4.39	4.20	13.09	12.60	16.80
	b. Trading	158.96	140.18	153.07	464.08	493.28	673.11
	<b>Total</b>	<b>163.31</b>	<b>144.57</b>	<b>157.27</b>	<b>477.17</b>	<b>505.88</b>	<b>689.91</b>
	Net sales/Income From Operations	163.31	144.57	157.27	477.17	505.88	689.91
2	<b>SEGMENT RESULTS:</b>						
	Profit/(loss) before tax and interest from Each segment						
	a. Real estate	(21.14)	(25.28)	(33.23)	(71.43)	(98.25)	(130.74)
	b. Trading	1.10	(4.88)	(3.61)	(5.92)	4.81	3.16
	<b>Total</b>	<b>(20.04)</b>	<b>(30.16)</b>	<b>(36.84)</b>	<b>(77.35)</b>	<b>(93.44)</b>	<b>(127.58)</b>
	Less:						
	i. Interest	3.95	-	-	3.95	-	-
	ii. Other un-allocable expenditure net of un-allocable income	293.69	187.14	(20.01)	663.25	81.38	272.55
	<b>Total (loss) Before Tax</b>	<b>(317.68)</b>	<b>(217.30)</b>	<b>(16.83)</b>	<b>(744.55)</b>	<b>(174.82)</b>	<b>(400.13)</b>
3	<b>CAPITAL EMPLOYED:</b> (Segment assets-Segment liabilities)						
	a. Real estate	3796.24	4183.38	5468.41	3796.24	5468.41	5242.67
	b. Trading	215.32	238.04	242.03	215.32	242.03	240.73
	c. Un-allocable	6107.41	6015.23	5959.10	6107.41	5959.10	5380.12
	<b>Total</b>	<b>10118.97</b>	<b>10436.65</b>	<b>11669.54</b>	<b>10118.97</b>	<b>11669.54</b>	<b>10863.52</b>

**NOTES :**

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on February 12, 2016 and are subject to limited review by the statutory auditors of the Company.
- The Company has an equity investment in a wholly owned subsidiary, namely, Standard Salt Works Limited (SSWL) aggregating to ₹ 60.78 lakhs and has given unsecured loans aggregating to ₹ 4062.23 lakhs as at December 31, 2015 to SSWL. As per the latest available balance sheet of SSWL as at March 31, 2015, its net worth has been eroded. However, in view of the long-term strategic nature of the investment and the future growth prospects of SSWL, no provision for diminution in the value of the investment and for the unsecured loans is considered necessary at this stage.
- Corresponding figures for previous quarter and nine months have been regrouped/rearranged wherever necessary.
- The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.

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By Order of the Board of Directors



(D. H. Parekh)  
Executive Director

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Dated: February 12, 2016



# Deloitte Haskins & Sells LLP

Chartered Accountants  
Indiabulls Finance Centre  
Tower 3, 27th - 32nd Floor  
Senapati Bapat Marg  
Elphinstone Road (West)  
Mumbai - 400 013  
Maharashtra, India

Tel: +91 (022) 6185 4000  
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## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF STANDARD INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Standard Industries Limited (the 'Company') for the Quarter and Nine Months ended December 31, 2015 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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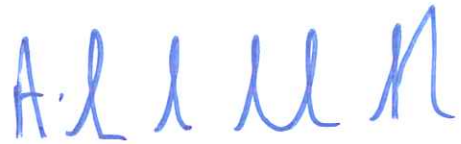
**Deloitte**  
**Haskins & Sells LLP**

4. We draw attention to Note 2 to the Statement regarding the Company's financial involvement (viz. equity investment of Rs. 60.78 lakhs and loans and advances aggregating Rs. 4062.23 lakhs) in Standard Salt Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary for the reasons stated in the note.

Our report is not modified in respect of this matter.



For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A. Siddharth  
Partner  
(Membership No. 31467)

Mumbai, February 12, 2016