

CENTURY ENKA LIMITED

PHONE : +91-22-4321 5300 / 2202 7375
FAX : +91-22-4321 5353 / 2287 3952
E-mail : admin@centuryenka.com
Website : www.centuryenka.com



HEAD OFFICE :
"BAKHTAWAR"
NARIMAN POINT,
MUMBAI-400 021.

February 02, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Ref : Scrip code : 500280

Dear Sirs,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith statement of Unaudited Financial Results of the Company for the quarter and year to date ended 31st December, 2015 which has been approved by Board of Directors in its meeting held today (i.e. 02.02.2016) and Limited review Report.

We shall appreciate if you kindly display a copy of the Unaudited Financial Results of the Company and Limited Review Report on your Website for information of Members and Investors.

Thanking you,

Yours faithfully,
For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

Time of Meeting Started 12.00 Noon.
Time of Meeting Concluded 1.15 P.M

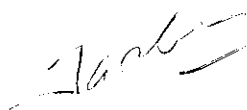
Regd. Off. : Century Arcade, 2nd Floor, Narangi Baug Road, Pune - 411 001.
Factory : Bhosari, Pune-411 026.
Tel. : +91-20-6612 7300, 2712 0423 • Fax : +91-20-2712 0113
CIN : L24304PN1965PLC139075



The Board of Directors
Century Enka Limited
Century Arcade, 2nd Floor,
Narangi Baug Road,
Pune – 411 001

1. We have reviewed the statement of unaudited financial results (the “Statement”) of Century Enka Limited (the “Company”) for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 3 of the Statement regarding the Company’s appeal pending before CESTAT, Mumbai against the excise duty demand aggregating Rs. 22,927 lacs plus interest thereon and penalty of Rs. 22,927 lacs. Based on expert legal advice and merits of the case, no provision has been considered necessary by the Company. The final determination and cash outflow, if any, would depend upon the final decision of the appropriate authorities in the future. Our conclusion is not qualified in respect of this matter.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Jeetendra Mirchandani
Partner
Membership Number 48125

Mumbai
February 2, 2016

CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS

(UNAUDITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015)

(Rs/Lacs Excluding Earning Per Share)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec 2015 Unaudited	30th Sept 2015 Unaudited	31st Dec 2014 Unaudited	31st Dec 2015 Unaudited	31st Dec 2014 Unaudited	31st March 2015 Audited
1.	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	26795	28917	29103	85888	90506	121267
	(b) Other Operating Income	133	128	168	414	466	586
	Total Income from Operations (Net)	26928	29045	29271	86302	90972	121853
2.	Expenses						
	(a) Cost of Materials Consumed	14673	16811	20638	47393	60092	77427
	(b) Purchases of Stock - in - Trade	2	9	20	11	164	174
	(c) Changes in Inventories of Finished Goods, Work - in - Progress and Stock - in - Trade	470	636	-3,001	2737	-4,465	-1,498
	(d) Employee Benefits Expense	1796	1808	1671	5355	5156	7130
	(e) Power and Fuel	3915	4418	4247	12669	12708	16725
	(f) Depreciation and Amortisation Expense	1006	1046	924	2981	3309	4275
	(g) Other Expenses	2688	2635	2534	8022	7482	10328
	Total Expenses	24550	27363	27033	79168	84446	114561
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2378	1682	2238	7134	6526	7292
4.	Other Income	97	49	277	198	591	702
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	2475	1731	2515	7332	7117	7994
6.	Finance Costs	205	227	455	749	1344	1732
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	2270	1504	2060	6583	5773	6262
8.	Exceptional items (See Note 4)	-	-	-	754	-	-
9.	Profit From Ordinary Activities Before Tax (7-8)	2270	1504	2060	5829	5773	6262
10.	Tax Expense	755	389	663	1836	2257	2605
11.	Net Profit From Ordinary Activities After Tax (9-10)	1515	1115	1397	3993	3516	3657
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit For The Period (11-12)	1515	1115	1397	3993	3516	3657
14.	Paid -up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185	2185	2185	2185
15.	Reserves Excluding Revaluation Reserves	-	-	-	-	-	68555
16.	Earnings Per Share (EPS)						
	Basic/Diluted EPS before and after extraordinary items for the period (Rs.)	6.93	5.10	6.39	18.27	16.09	16.74

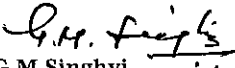
cel



NOTES :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 2nd Feb 2016. The Statutory Auditors have carried out a limited review of the above financial results and their limited review report contains emphasis of matter with respect to disclosure made under point 3 below.
- 2) The Company has only one reportable Business Segment (Synthetic Yarn).
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of Notification No. 6/2000 dated 1st March 2000 which allowed payment of duty at specific rate instead of advaloram basis and raised a demand of Rs. 22,927 lacs plus interest thereon and penalty of Rs. 22,927 lacs against which the Company had filed an appeal before Appellate Tribunal (CESTAT). The CESTAT has admitted the appeal on deposit of Rs 700 lacs and granted stay against the recovery. The company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Production in Continuous Process Plant at Bharuch producing Polyester Yarn was suspended in November 2013. A part of the said plant was converted to non-continuous and put in to operation. Remaining portion of the said plant is in the process of evaluation and conversion to non-continuous. During the quarter ended June 30,2015 the Management, based on the business scenario with respect to the Continuous Polymerisation Unit (CPU), concluded that the carrying amount of CPU and related building needed to be written down by Rs. 754 lacs with no further write down expected. The write down has been classified as an Exceptional Item.
- 5) Figures for the previous period /year have been regrouped wherever necessary.

For Century Enka Limited

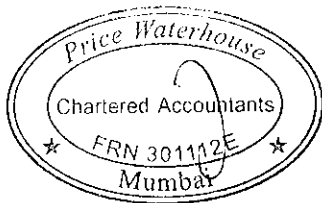

G.M. Singhvi

(Whole-time Director)

Place : Mumbai

Date : 2nd February, 2016

Regd. office : Century Arcade, 2nd Floor Narangi Baug Road, Pune -411001. CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



CENTURY ENKA LIMITED

Extract Of Unaudited Financial Results For The Quarter And Nine Months Ended 31st December, 2015

(Rs/Lacs Excluding Earning Per Share)

Sr No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31st Dec 2015	31st Dec 2015	31st Dec 2014
1.	Total Income from Operations (Net)	26928	86302	29271
2.	Net Profit From Ordinary Activities After Tax	1515	3993	1397
3.	Net Profit for the period after tax (after Extraordinary Items)	1515	3993	1397
4.	Paid -up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185
5.	Reserves (Excluding Revaluation Reserves)	68555 <small>(As on 31/03/2015)</small>	68555 <small>(As on 31/03/2015)</small>	66891 <small>(As on 31/03/2014)</small>
6.	Earnings Per Share (of Rs. 10/- each) (Not Annualised) Basic/Diluted EPS before and after extraordinary items for the period (Rs.)	6.93	18.27	6.39

NOTES :

- 1) The unaudited financial results for the Quarter and Nine months ended 31st December 2015 have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 2nd Feb 2016. The Statutory Auditors have carried out a limited review of the said financial results and their limited review report contains emphasis of matter with respect to disclosure made under point 2 below.
- 2) Excise Department had issued an order dated 31st December 2013 denying the applicability of Notification No. 6/2000 dated 1st March 2000 which allowed payment of duty at specific rate instead of advalorem basis and raised a demand of Rs. 22,927 lacs plus interest thereon and penalty of Rs. 22,927 lacs against which the Company had filed an appeal before Appellate Tribunal (CESTAT). The CESTAT has admitted the appeal on deposit of Rs 700 lacs and granted stay against the recovery. The company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 3) The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Discloser Requirement) Regulation 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For Century Enka Limited

G.M. Singhvi

G.M.Singhvi
(Whole-time Director)

Place : Mumbai
Date : 2nd February,2016

Regd. office - Century Arcade, 2nd Floor Narangi Baug Road, Pune -411001. CIN : L24304PN1965PLC139075. Website : www.centuryenka.com

