

METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel: +91-2135-252148 Fax: +91-2135-252105

E-mail: info@metalyst.co.in Web.: www.metalyst.co.in

CIN No.: L28910MH1977PLC019569

Unaudited Financial Results For the Quarter ended 31st December 2015

(Rs. In Lacs)

	Particulars	Quarter Ended			Year ended
		31.12.2015	30.09.2015	31.12.2014	30.09.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/ Income from operation(Net of Excise Duty)	47,591	53,109	63,562	2,27,056
	(b) Other Operating Income	917	1,367	3,414	8,022
	Total Income	48,508	54,476	66,976	2,35,078
2	Expenses				
	a) Cost of Materials Consumed	34,893	39,568	42,566	1,83,223
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of Finished Goods work in progress and Stock in trade	(707)	(1,469)	170	(24,488)
	d) Employee Benefit Expense	2,228	2,226	2,744	9,398
	e) Depreciation & Amortization Expense	4,881	4,742	4,702	18,969
	f) Other Expenses	3,465	3,253	4,721	17,517
	Total Expenses	44,760	48,320	54,903	2,04,619
3	Profit/(Loss) from ordinary activities before other income, finance cost & exceptional Items (1-2)	3,748	6,156	12,073	30,459
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (3+- 4)	3,748	6,156	12,073	30,459
6	Finance Costs	9,585	9,160	6,391	36,013
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+-6)	(5,837)	(3,004)	5,682	(5,554)
8	Exceptional Items	-	-	-	2,513
9	Profit / (Loss) from Ordinary Activities before Tax (7+-8)	(5,837)	(3,004)	5,682	(8,067)
10	Tax Expense	(1,892)	(1,170)	1,930	(2,679)
11	Net Profit/(Loss) from Ordinary Activities after tax (9+-10)	(3,945)	(1,834)	3,752	(5,388)
12	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-
13	Net Profit/(Loss) for the period (11+-12))	(3,945)	(1,834)	3,752	(5,388)
14	Share of Profit/ (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes & minority interest and Share of Profit/ (Loss) of associates (13+-14+-15)	(3,945)	(1,834)	3,752	(5,388)
17	Paid - up Equity Share capital (Face Value of Rs. 10/- each)	3,675	3,675	3,675	3,675
18	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	1,04,374
19 (i)	Earning Per Share (EPS)				
	(a) Basic & Diluted before Extra -Ordinary items	(10.73)	(4.99)	10.21	(14.66)
	(b) Diluted	(10.73)	(4.99)	10.21	(14.66)
19 (ii)	Earning Per Share (EPS) after extraordinary items				
	(a) Basic	(10.73)	(4.99)	10.21	(14.66)
	(b) Diluted	(10.73)	(4.99)	10.21	(14.66)


Notes:

- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 8th February 2016 in accordance with requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.
- Segment Reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.

Date:- 8th February, 2016

Place:- New Delhi

By order of the Board
For Metalyst Forgings Limited


Vivek Agarwal
(Director)



LIMITED REVIEW REPORT

The Board of directors
Metalyst Forgings Limited
Gate No. 614, Kuruli,
Chakan, Pune,
Maharashtra-41501

We have reviewed the accompanying statement of unaudited financial results of M/s **Metalyst Forgings Ltd.** for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manoj Mohan & Associates
Chartered Accountants

Partner

Membership No. 76980

Place: Noida, U.P
Date: 08th February 2016