



## Makers Laboratories Ltd.

Regd. Office : 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067.

CIN: L24230MH1984PLC033389, website: [www.makerslabs.com](http://www.makerslabs.com), e-mail: [makers@makerslabs.com](mailto:makers@makerslabs.com)

**BY E-MAIL & CONFIRMATORY COPY BY HAND DELIVERY**

2<sup>nd</sup> February, 2016

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

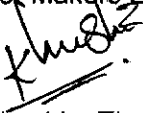
Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith our Unaudited Financial Results along with limited review report of the Company's Auditors for the third quarter and nine months ended 31<sup>st</sup> December, 2015, which was taken on record at the meeting of the Board of Directors of the Company held today at Kandivli, Mumbai.

Kindly note the meeting started at 11.30 a.m. and concluded at 12.25 p.m.

Thanking you

Yours faithfully  
For Makers Laboratories Limited

  
Khushbu Thakkar  
Company Secretary

Cc: The Secretary  
Ahmedabad Stock Exchange Limited  
Kamdhenu Complex, Opp Sahajanand College  
Panjara Pole, Ahmedabad 380 015.



**Makers Laboratories Limited**

Regd. Office : Plot 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai - 400 067

Tel: 022-6111 2800, Fax: 022-6111 2835, E-mail : investors@makerslabs.com, Website : www.makerslabs.com

CIN : L24230MH1984PLC033389

**Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2015**

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>PART I</b>							
<b>(Rs. Lacs)</b>							
1.	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	1,298.71	1,646.78	1,504.84	4,684.47	5,088.94	6,470.27
	(b) Other Operating Income	0.81	9.56	8.34	12.04	11.99	21.14
	<b>Total Income from Operations (net)</b>	<b>1,299.52</b>	<b>1,656.34</b>	<b>1,513.18</b>	<b>4,696.51</b>	<b>5,100.93</b>	<b>6,491.41</b>
2.	<b>Expenses</b>						
	(a) Cost of Materials consumed	353.07	383.08	417.96	1,268.60	1,519.21	1,946.35
	b) Purchase of stock-in-trade	170.74	540.53	419.50	1,405.29	1,570.42	2,079.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	254.98	126.21	146.42	143.04	105.37	9.07
	(d) Employee benefits expense	166.92	157.10	167.85	516.64	509.86	685.99
	(e) Depreciation and amortisation expense	31.64	31.48	39.81	93.74	116.21	152.71
	(f) Other expenses	254.79	317.81	308.01	906.50	1,053.06	1,357.25
	<b>Total Expenses</b>	<b>1,232.14</b>	<b>1,556.21</b>	<b>1,499.55</b>	<b>4,333.81</b>	<b>4,874.13</b>	<b>6,231.33</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>67.38</b>	<b>100.13</b>	<b>13.63</b>	<b>362.70</b>	<b>226.80</b>	<b>260.08</b>
4.	Other Income	17.85	10.20	10.76	42.61	33.61	46.55
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>85.23</b>	<b>110.33</b>	<b>24.39</b>	<b>405.31</b>	<b>260.41</b>	<b>306.63</b>
6.	Finance costs	8.08	9.57	9.48	25.23	31.53	38.24
7.	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>77.15</b>	<b>100.76</b>	<b>14.91</b>	<b>380.08</b>	<b>228.88</b>	<b>268.39</b>
8.	Exceptional Items :						
	Reversal of provision for diminution in value of	-	-	(71.60)	-	(71.60)	(71.60)
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>77.15</b>	<b>100.76</b>	<b>86.51</b>	<b>380.08</b>	<b>300.48</b>	<b>339.99</b>
10.	Tax expense	28.78	36.75	20.03	136.17	95.13	104.80
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9- 10)</b>	<b>48.37</b>	<b>64.01</b>	<b>66.48</b>	<b>243.91</b>	<b>205.35</b>	<b>235.19</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>48.37</b>	<b>64.01</b>	<b>66.48</b>	<b>243.91</b>	<b>205.35</b>	<b>235.19</b>
14.	Paid-up equity share capital (Face value of Rs.10/- each)	491.70	491.70	491.70	491.70	491.70	491.70
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,970.84
16. i	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/ each)</b>						
	Basic & Diluted (Rs.)	0.98	1.30	1.35	4.96	4.18	4.78
ii	<b>Earnings Per Share (after extraordinary items) (of Rs. 10/ each)</b>						
	Basic & Diluted (Rs.)	0.98	1.30	1.35	4.96	4.18	4.78

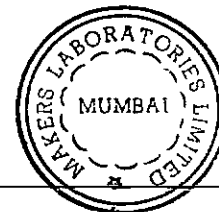
Note: 1. The above unaudited financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on February 2, 2016.

2. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

3. The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.

4. Previous year figures have been regrouped, wherever necessary.

Place : Mumbai  
Date : February 2, 2016



By Order of the Board

*Jatup*  
Purnima Jain  
Whole Time Director  
DIN 00937041



**AGARWAL & MANGAL**  
CHARTERED ACCOUNTANTS

34 - UPPER BASEMENT,  
DHEERAJ HERITAGE, S. V. ROAD,  
NEAR MILAN JUNCTION,  
SANTACRUZ (WEST), MUMBAI - 400 054.  
PHONE - 2661 3228 / 2661 3250  
2661 4610 / 2661 4344  
E-mail : bpmangal@hotmail.com

Limited Review Report

To,  
The Board of Directors,  
Makers Laboratories Limited,  
54 - D, Kandivali Industrial Estate,  
Kandivali (West),  
Mumbai - 400 067.

We have reviewed the accompanying statement of unaudited financial results of **MAKERS LABORATORIES LIMITED** for the period ended **31-12-2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGARWAL & MANGAL**  
Chartered Accountants  
Firm Registration No. 100061W

**(B. P. Mangal)**

Partner

Membership No. 032973



PLACE: MUMBAI

DATE: 02-02-2016